

MIPCO SEAMLESS RINGS (GUJARAT) LIMITED

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st March, 2013

PART - 1		(RS. IN LAKH)				
SR. NO.	Particulars	Quarter ended on			Year ended on	
		31.3.13	31.12.12	31.3.12	31.3.13	31.03.2012
		Unaudited	Unaudited	Unaudited	Audited	Audited
1	a) Net Sales / Income from Operations (Excluding Branch Transfer) (Net of Excise Duty)	-	-	-	-	-
	b) Other Operating Income	-	-	-	-	-
	Total Income from operations (net)	-	-	-	-	-
2	Expenses					
	a. Cost of Material Consumed	-	-	-	-	-
	b. Purchase of Stock-in-trade	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	d. Employee benefits expense	-	-	-	-	-
	e. Depreciation and Amortisation expense	-	-	-	-	-
	f. Other Expenses	1.55	2.59	1.78	9.62	7.87
	Total Expenses	1.55	2.59	1.78	9.62	7.87
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	(1.55)	(2.59)	(1.78)	(9.62)	(7.87)
4	Other Income	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	(1.55)	(2.59)	(1.78)	(9.62)	(7.87)
6	Finance Costs	-	-	-	-	-
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	(1.55)	(2.59)	(1.78)	(9.62)	(7.87)
8	Exceptional Items - Expenditure / (Income)	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7 ± 8)	(1.55)	(2.59)	(1.78)	(9.62)	(7.87)
10	Tax Expense	-	-	-	-	-
11	Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)	(1.55)	(2.59)	(1.78)	(9.62)	(7.87)
12	Extraordinary items (Net of Tax expense Rs. Nil)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 ± 12)	(1.55)	(2.59)	(1.78)	(9.62)	(7.87)
14	Share of profit / (loss) of associates	-	-	-	-	-
15	Minority interest	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	(1.55)	(2.59)	(1.78)	(9.62)	(7.87)
17	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	358.40	358.40	358.40	358.40	358.40
18	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	(550.92)	(541.30)
19	Earning Per Share (before extraordinary items - not annualised) (of ₹ 10/- each)					
	(a) Basic	(0.12)	(0.15)	(0.13)	(0.59)	(0.54)
	(b) Diluted	(0.12)	(0.15)	(0.13)	(0.59)	(0.54)
19	Earning Per Share (after extraordinary items - not annualised) (of ₹ 10/- each)					
	(a) Basic	(0.12)	(0.15)	(0.13)	(0.59)	(0.54)
	(b) Diluted	(0.12)	(0.15)	(0.13)	(0.59)	(0.54)

PART - 2					
A PARTICULARS OF SHAREHOLDING					
1	Public Share Holding				
	- Number of Shares	2021078	2021078	2021078	2021078
	- Percentage of Shareholding	56.38%	56.38%	56.38%	56.38%
2	Promoter and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of Shares	NIL	NIL	NIL	NIL
	- Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of total share capital of the Company)	NIL	NIL	NIL	NIL
	b) Non - Pledged / Encumbered				
	- Number of Shares	1563722	1563722	1563722	1563722
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of total share capital of the Company)	43.62%	43.62%	43.62%	43.62%

PARTICULARS		YEAR ENDED 31st MARCH 2013	
B INVESTOR COMPLAINTS			
1	PENDING AT THE BEGINNING OF THE QUARTER		NIL
2	RECEIVED DURING THE YEAR		NIL
3	DISPOSED OF DURING THE QUARTER		NIL
4	REMAINING UNRESOLVED AT THE END OF THE QUARTER		NIL



MIPCO SEAMLESS RINGS (GUJARAT) LIMITED

Statement of Assets and Liabilities		As on	
		31.3.13	31.03.2012
Particulars		Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	558.40	558.40
	(b) Reserves and surplus	(550.92)	(541.30)
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	7.48	17.09
2	Share application money pending allotment	-	-
3	Non-current liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	-	-
4	Current liabilities		
	(a) Short-term borrowings	19.46	10.77
	(b) Trade payables	1.60	0.48
	(c) Other current liabilities	0.37	0.50
	(d) Short-term provisions	9.04	9.04
	Sub-total - Current liabilities	30.47	20.79
	TOTAL - EQUITY AND LIABILITIES	37.95	37.89
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	-	-
	(b) Non-current investments	-	-
	(c) Deferred tax assets (net)	2.79	2.79
	(d) Long-term loans and advances	0.31	0.31
	(e) Other non-current assets	16.41	16.41
	Sub-total - Non-current assets	19.51	19.51
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	-	-
	(c) Trade receivables	16.35	16.35
	(d) Cash and cash equivalents	0.14	0.13
	(e) Short-term loans and advances	0.06	-
	(f) Other current assets	1.90	1.90
	Sub-total - Current assets	18.44	18.38
	TOTAL - ASSETS	37.95	37.89

Notes:

- The above results were reviewed by the Audit Committee and approved in the meeting of the Board of Directors of the Company held on May 29, 2013
- The figures have been regrouped/rearranged wherever necessary to conform to the period ended results
- Contingent liability comprising of cumulative preference dividend and tax thereon has been considered for calculating of EPS and previous year audited figure has been adjusted accordingly
- The company's ability to continue as going concern is dependent upon restructuring and/or evolving new business strategies and financial viabilities
- The Figures for Quarter ended March 31, 2013 and for the corresponding ended March 31, 2012 are the balancing figures between Audited Figures in respect of the full financial year and the published year to date figures upto to the third quarter of the respective financial year ending on March 31.
- Since there were no operations during the year the disclosure of segment information as per AS 17 is not applicable

Date: 29 May 2013
Place: HYDERABAD

By order of the Board
For MIPCO SEAMLESS RINGS (GUJ) LTD.

SANJIV KUMAR TANDON
DIRECTOR
