

MODERN SHARES AND STOCKBROKERS LIMITED

Regd. Office: L & M Wing, North Stand, Wankhede Stadium, Churchgate, Mumbai - 400 020

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2013

PART I

(Rs. in Lacs)

	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended	Year Ended
		Mar. 31, 2013	Dec. 31, 2012	Mar. 31, 2012	Mar. 31, 2013	Mar. 31, 2012
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	(a) Income from Operations	63.72	52.55	62.43	200.11	190.85
	(b) Other Operating Income	24.29	27.63	14.64	103.39	352.58
	(c) Total	88.01	80.18	77.07	303.50	543.43
2	Expenditure					
	(a) Operating Expenses	3.93	4.67	4.70	17.26	13.52
	(b) Employee Benefit Expenses	20.60	20.11	18.27	84.01	79.52
	(c) Legal & Professional Charges	9.59	8.40	8.91	32.32	38.65
	(d) Depreciation	2.01	2.00	1.80	8.18	7.39
	(e) Other Expenditure	21.92	31.03	10.82	96.21	96.41
	(f) Total	58.05	66.21	44.50	237.98	235.49
3	Profit from Operations before Other Income, interest and Exceptional Items (1-2)	29.96	13.97	32.57	65.52	307.94
4	Other Income	-	-	-	-	-
5	Profit before interest and Exceptional Items (3+4)	29.96	13.97	32.57	65.52	307.94
6	Interest and Finance charges	0.32	0.24	0.32	1.33	1.35
7	Profit after interest but before Exceptional Items (5-6)	29.64	13.73	32.25	64.19	306.59
8	Exceptional Items	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7+8)	29.64	13.73	32.25	64.19	306.59
10	Tax Expenses					
	(a) Current Tax	10.00	4.25	11.00	21.00	56.00
	(b) Deferred Tax - net write off/(write back)	(0.01)	(0.21)	7.44	(1.07)	5.55
	(c) MAT Credit	-	-	(7.00)	-	(7.00)
	(d) Tax for Earlier Years	0.57	-	-	0.57	(0.11)
	(e) Total (a to d)	10.56	4.04	11.44	20.50	54.44
11	Net Profit from Ordinary Activities after tax (9-10)	19.08	9.69	20.81	43.69	252.15
12	Extraordinary items (net of tax provision)	Nil	Nil	Nil	Nil	Nil
13	Net Profit for the period (11-12)	19.08	9.69	20.81	43.69	252.15
14	Paid-up Equity Share Capital (Face Value Rs.10)	293.11	293.11	293.11	293.11	293.11
15	Reserves excluding Revaluation Reserve				984.63	975.00
16	Earnings Per Share (EPS)					
	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualised) (Rs.)	0.65	0.33	0.71	1.49	8.60
PART II						
A PARTICULARS OF SHAREHOLDING						
Public Shareholding						
	Number of shares	766671	766671	766671	766671	766671
	Percentage of shareholding	26.16	26.16	26.16	26.16	26.16
Promoters and Promoter Group Shareholding						
a) Pledged/Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N/A	N/A	N/A	N/A	N/A
	- Percentage of shares (as a % of the total share capital of the company)	N/A	N/A	N/A	N/A	N/A

b) Non-Encumbered					
- Number of shares	2164454	2164454	2164454	2164454	2164454
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	73.84	73.84	73.84	73.84	73.84

B INVESTOR COMPLAINTS

Particulars	Quarter ended Mar. 31, 2013	
Pending at the beginning of the quarter	Nil	Nil
Received during the quarter	Nil	Nil
Disposed off during the quarter	Nil	Nil
Remaining unresolved at the end of the quarter	Nil	Nil

SEGMENT WISE REPORTING OF REVENUE, RESULTS AND CAPITAL EMPLOYED.

Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended	Year Ended
	Mar. 31,2013	Dec. 31,2012	Mar. 31,2012	Mar. 31,2013	Mar. 31, 2012
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Segment Revenue					
a.Broking Services	62.43	52.42	64.32	198.82	192.74
b.Proprietary Trading	1.11	0.31	(1.57)	1.29	(1.90)
Less: Income from Intersegments	-	-	-	-	-
Total	63.54	52.73	62.75	200.11	190.84
Segment Result					
a.Broking Services	48.72	28.20	43.37	135.11	118.94
b.Proprietary Trading	1.11	0.31	(1.57)	1.29	(1.90)
Total	49.83	28.51	41.80	136.40	117.04
Less: Interest	0.32	0.24	0.32	1.33	1.35
Less: Unallocated expenses net of unallocated income	19.87	14.54	9.23	70.88	(190.89)
Profit before Tax	29.64	13.73	32.25	64.19	306.58
Capital Employed (Segment Assets - Segment Liabilities)					
Broking Services	1043.55	1049.53	1074.93	1043.55	1074.93
Proprietary Trading	2.90	17.23	9.34	2.90	9.34
Unallocated	231.29	225.96	183.84	231.29	183.84
Total	1277.74	1292.72	1268.11	1277.74	1268.11

AUDITED STATEMENT OF ASSETS AND LIABILITIES

Particulars	Year Ended	Year Ended
	Mar. 31,2013	Mar. 31,2012
	(Audited)	(Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' Funds		
Share Capital		
Reserves & Surplus	293.11	293.11
2 Non-current Liabilities	984.63	975.00
Other Long-term Liabilities		
3 Current Liabilities	-	3.00
Trade Payables		
Other Current Liabilities	83.98	165.86
Short-term Provisions	19.72	18.14
TOTAL - EQUITY AND LIABILITIES	48.90	48.61
B ASSETS	1430.34	1503.72
1 Non-current Assets		
Fixed Assets		
Non-Current Investments	33.11	30.78
Deferred-tax Assets (net)	119.72	140.21
Long term loans and advances	2.11	1.03
2 Current Assets	89.44	89.44
Inventories		
Current Investments	2.90	9.34
Trade Receivables	71.42	
Cash and Bank Balance	24.63	53.12
Short-term Loans and Advances	1067.97	1143.70
TOTAL - ASSETS	19.04	36.10
	1430.34	1503.72

Notes:

1. The above audited results were taken on record at the Board meeting held on May 17, 2013.
2. Dividend of Re.1 per share (10%) of Rs.10 each has been recommended by the Board of Directors at the above meeting.
3. Income from operations include income from trading in securities, which is net of increase/(decrease) in stock of Rs.(6.44Lacs) (previous year ended March 31, 2012 Rs.9.22Lacs).
4. The Segment wise Revenue, Results and Assets & Liabilities figures relate to the respective amounts identifiable to each segments. Most of the expenses, assets & liabilities relate to the enterprise as a whole and are shown as unallocated. The Company is engaged in the business of sharebroking and is also involved in proprietary trading.
5. Previous period figures have been regrouped and/or re-classified wherever necessary to conform to this period's classifications.
6. The figures for the quarter ended March 31,2013 are the balancing figures between the audited figures for the full year ended March 31, 2013 and the published year to date figures for the nine months ended December 31, 2012.

For and on Behalf of the Board of Directors
of Modern Shares and Stockbrokers Limited



ANIL MANGHNANI
Chairman

Place: Mumbai
Date: May 17, 2013