

MODI RUBBER LIMITED

Registered office : Modinagar - 201204 (U. P.)

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31ST MARCH, 2013

PART I

Rs. Lacs

S.NO	Particulars	Quarter Ended			Current Year Ended	Previous Year Ended
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	30.09.2011
		Audited	Un - audited	Un - audited	18 Months Audited	18 Months Audited
1	Income from operations					
a)	Net Sales / Income from Operations	0.00	0.00	0.00	0.00	0.00
b)	Other Operating Income	95.01	83.58	97.37	990.25	2308.47
	Total Income from operations	95.01	83.58	97.37	990.25	2308.47
2	Expenses					
a)	Employee benefits expense	83.42	100.70	64.47	457.78	481.16
b)	Depreciation and amortisation expense	30.33	29.53	24.44	176.69	185.54
c)	Legal & Professional Charges	58.22	85.75	50.29	399.06	358.34
d)	Repair & Maintenance	111.42	113.05	46.73	469.16	117.88
e)	Sundry Balances written off (Net)	568.22	7.82	18.49	351.28	1292.61
f)	Sales Tax	51.16	0.49	0.00	51.85	2982.69
g)	Other expenditure	98.35	138.72	95.41	605.95	445.28
	Total Expenses	997.12	476.06	299.83	2511.55	5843.50
3	Profit /(Loss) from Operations before Other Income, finance cost and Exceptional Items (1-2)	-902.11	-392.48	-202.46	-1521.30	-3535.03
4	Other Income/ (Loss)	-251.97	309.85	98.50	4438.88	7345.60
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	-1154.08	-82.63	-103.96	2917.58	3810.57
6	Finance costs	30.35	0.32	1.73	69.42	229.55
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)	-1184.43	-82.95	-105.69	2848.16	3581.02
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit /(Loss) from Ordinary Activities before tax (7+8)	-1184.43	-82.95	-105.69	2848.16	3581.02
10	Tax expense	487.33	0.00	0.41	645.97	130.38
	- Current Tax	-128.47	0.00	0.00	(525.49)	(1488.89)
	- Deferred Tax					
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	-1545.29	-82.95	-106.10	2727.68	4919.55
12	Extraordinary Items	0.00	0.00	0.00	0.00	0.00
13	Net profit/(Loss) for the period (11-12)	-1545.29	-82.95	-106.10	2727.68	4919.55

Contd..2/-



S.NO	Particulars	Quarter Ended			Current Year	Previous Year
					Ended	Ended
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	30.09.2011
		Audited	Un - audited	Un - audited	Audited	Audited
14	Paid-up equity share capital (Face value Rs. 10/- per share)	2504.05	2504.05	2504.05	2504.05	2504.05
16	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)	N.A.	N.A.	N.A.	10928.02	8200.34
16	Earnings per share (EPS)* (before extraordinary items)					
(a)	Basic	-6.17	-0.33	-0.42	10.89	19.65
(b)	Diluted	-6.17	-0.33	-0.42	10.89	19.65
16	Earnings per share (EPS)* (after extraordinary items)					
(a)	Basic	-6.17	-0.33	-0.42	10.89	19.65
(b)	Diluted	-6.17	-0.33	-0.42	10.89	19.65
	* Not Annualised					

PART II Selected Information for the Quarter ended March 31, 2013

S.NO	Particulars	Quarter Ended			Current Year	Previous Year
					Ended	Ended
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	30.09.2011
		Audited	Un - audited	Un - audited	Audited	Audited
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of Shares	9215573	9215573	3476122	9215573	3476122
	- Percentage of Shareholding	36.80	36.80	13.88	36.80	13.88
2	Promoters and promoter group Shareholding					
a)	Pledged/Encumbered :					
	- No of Shares	1288015	1288015	1288015	1288015	1288015
	- % of Shares (as a % of the total Shareholding of Promoter and Promoter group)	8.14	8.14	5.97	8.14	5.97
	- % of Shares (as a % of the total Share capital of the Company)	5.15	5.15	5.15	5.15	5.15
b)	Non Encumbered :					
	- No of Shares	14536944	14536944	20276395	14536944	20276395
	- % of Shares (as a % of the total Shareholding of Promoter and Promoter group)	91.86	91.86	94.03	91.86	94.03
	- % of Shares (as a % of the total Share capital of the Company)	58.05	58.05	80.97	58.05	80.97

		Quarter ended (31.03.2013)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	27
	Disposed of during the quarter	27
	Remaining unresolved at the end of the quarter	NIL

Contd..3/-



Standalone Statement of Assets and Liabilities

PARTICULARS	As At	As At
	31.03.2013 Audited	30.09.2011 Audited
	Rs. Lacs	Rs. Lacs
I. EQUITY AND LIABILITIES		
(1) SHAREHOLDERS' FUNDS		
(a) Share Capital	2504.05	2504.05
(b) Reserves and Surplus	10928.02	8200.34
Sub-total - Shareholders' funds	13432.07	10704.39
(2) NON-CURRENT LIABILITIES		
(a) Long-Term Borrowings	6.60	12.04
(b) Other Long Term Liabilities	48.10	48.10
Sub-total - Non- Current Liabilities	54.70	60.14
(3) CURRENT LIABILITIES		
(a) Short-Term Borrowings	470.00	600.00
(b) Trade Payables	447.33	641.65
(c) Other Current Liabilities	4411.01	4869.05
Sub-total - Current Liabilities	5328.34	6110.60
TOTAL - EQUITY & LIABILITIES	18815.11	16875.13
II. ASSETS		
(1) NON-CURRENT ASSETS		
(a) Fixed Assets		
- Tangible Assets	1480.88	1617.22
- Intangible Assets	0.08	0.08
(b) Non-Current Investments	5410.94	4261.94
(c) Deferred Tax Assets (Net)	1994.38	1468.89
(d) Long-Term Loans and Advances	340.76	673.70
(e) Other Non Current Assets	4290.27	4239.62
Sub-total - Non- Current assets	13517.31	12261.45
(2) CURRENT ASSETS		
(a) Inventories	75.42	75.42
(b) Trade Receivables	6.80	0.78
(c) Cash and Cash Equivalents	610.88	493.12
(d) Short-Term Loans and Advances	4604.70	4044.38
Sub-total - Current assets	5297.80	4613.68
TOTAL - ASSETS	18815.11	16875.13

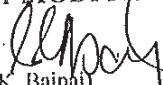
NOTES:-

- The above results were reviewed by the audit committee and approved by the Board of Directors at their meeting held on 28th May, 2013.
- Pursuant to BIFR order dated 23.02.2010, unimplemented provisions of the Scheme (SS-08) for the unexpired period is under implementation.
- Modi Nagar Plant, set-up on the land & shed taken on lease from Modi Export Processors Limited (MEPL) which is under liquidation, could not be repaired/re-started due to seal put in by the Official Liquidator of MEPL. Company has filed Special Petition before the Division Bench of Allahabad High Court for taking back possession for carrying out industrial activities.
- Company's products fall in single segment category i.e tyres, tubes and flaps.
- In order to have uniform Accounting year & Financial year, Board had decided to close current Accounting year on 31.03.2013. Change of Accounting year has been allowed by Registrar of Companies, Kanpur vide their approval letter dated 05.12.2012.
- The figures for the quarter ended 31st March, 2013 are the balancing figures between audited figures in respect of full financial period ended 31st March, 2013 (18 months) and the unaudited published year to date figures upto the quarter ended 31st December, 2012 which was subjected to a limited review.
- Previous quarter/year/period figures have been regrouped/rearranged wherever necessary.

By order of the Board
for MODI RUBBER LIMITED

Sd/-
(Alok Modi)
Managing Director

NEW DELHI
DATE : 28th May, 2013.

CERTIFIED TRUE COPY
For MODI RUBBER LIMITED

(S.K. Bajpai)
Head - Legal & Company Secretary