

MUDRA LIFESTYLE LIMITED

Regd. & Corp. Office : 3026-32,A Wing, 3rd Floor, Oberoi Garden Estate, Chandivali, Andheri (E), Mumbai - 400 072

Tel.: +91-22- 40972600-01 * Fax : +91-22-28472603

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(Rs. In Lacs)

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED 31/03/2013

PART I						
Sr. No.	Particulars	Quarter Ended			For the Period Ended	
		31.03.2013 (Audited)	31.12.2012 (Unaudited)	31.03.2012 (Unaudited)	31.03.2013 (Audited)	30.09.2012 (Audited)
1	Income from operations					
	a) Net sales/income from operations(Net of excise duty)	7,338.17	5,360.50	5,169.08	12,698.67	29,987.33
	b) Other Operating Income	162.84	166.35	189.21	329.19	905.06
	Total income from operations (net)	7,501.00	5,526.85	5,358.29	13,027.85	30,892.39
2	Expenses					
	a) Cost of materials consumed	4,116.76	4,007.58	2,125.72	8,124.34	22,919.88
	b) Manufacturing Expenses	3,192.29	3,051.16	2,301.68	6,243.45	14,812.99
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	118.36	(1,579.54)	757.95	(1,461.18)	8,642.75
	d) Employee benefits Expenses	300.56	237.11	244.36	537.67	1,454.21
	e) Depreciation and amortisation Expenses	610.75	636.94	624.45	1,247.69	4,115.26
	f) Administrative & Other Expenses	632.15	454.12	430.19	1,086.27	3,770.94
	Total expenses	8,970.87	6,807.38	6,484.35	15,778.22	55,716.03
	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(1,469.86)	(1,280.53)	(1,126.06)	(2,750.36)	(24,823.65)
4	a) Other Income	342.22	27.17	184.80	369.39	471.84
	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(1,127.65)	(1,253.36)	(941.26)	(2,380.98)	(24,351.80)
6	Finance costs	1,079.18	1,639.12	1,305.99	2,718.30	6,942.03
	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	(2,206.82)	(2,892.48)	(2,247.25)	(5,099.26)	(31,293.83)
8	Exceptional items	-	-	-	-	(2,563.21)
	Profit / (Loss) from ordinary activities before tax (7 + 8)	(2,206.82)	(2,892.48)	(2,247.25)	(5,099.26)	(33,857.04)
10	Tax Expenses	0.56	289.47	(9,436.05)	290.03	(1,313.71)
	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	(2,207.38)	(3,181.95)	7,188.80	(5,389.29)	(32,543.33)
12	Extraordinary items	135.15	-	-	135.15	219.05
	Net Profit / (Loss) for the period (11 - 12)	(2,342.54)	(3,181.95)	7,188.80	(5,524.45)	(32,762.38)
14	Paid-up Equity Share Capital (Nominal value - Rs. 10 Each)	4,799.05	4,799.05	4,799.05	4,799.05	4,799.05
15	Reserves excluding Revaluation Reserves					
16	Earning Per Share (Rs.) Wt. Average					
	Basic & Diluted EPS before extra ordinary items for the period	(4.60)	(6.63)	14.98	(11.23)	(67.81)
	Basic & Diluted EPS after extra ordinary items for the period	(4.88)	(6.63)	14.98	(11.51)	(68.27)

PART II						
Sr. No.	Particulars	Quarter Ended			For the Period Ended	
		31.03.2013 (Audited)	31.12.2012 (Unaudited)	31.03.2012 (Unaudited)	31.03.2013 (Audited)	30.09.2012 (Audited)
A	Particulars Of shareholding					
1	Public Shareholding:					
	Number of Shares	6,818,074	6,818,074	6,780,786	6,818,074	6,780,786
	Percentage of Shareholding	14.21	14.21	14.13	14.21	14.13
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered					
	- Number of shares	41,172,395	41,172,395	41,209,683	41,172,395	41,209,683
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	85.79%	85.79%	85.87%	85.79%	85.87%

B	Particulars	3 months ended 31st March 2013				
	Investor Complaints	NIL				
	Pending at the beginning of the quarter	NIL				
	Received during the quarter	NIL				
	Disposed of during the quarter	NIL				
	Remaining unresolved at the end of the quarter	NIL				




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(Rs. In Lacs)

Statement of Assets and Liabilities		As at	
		3/31/2013	9/30/2012
		(Audited)	(Audited)
A	EQUITY AND LIABILITIES		
1	Shareholder's Fund		
	(a) Share Capital	4,799.05	4,799.05
	(b) Reserves & surplus	(9,555.11)	(3,946.95)
	(c) Money received against share warrants	-	-
	Sub-total-Shareholder's funds	(4,756.07)	852.10
2	Share application money pending allotment	-	-
3	Non-current Liabilities		
	(a) Long Term Borrowings	46,170.14	45,234.50
	(b) Other Long term Liabilities	36.52	36.52
	(c) Deffered Tax Liabilities (net)	-	-
	(d) Long term Provisions	176.05	121.17
	Sub-total-Non-current liabilities	46,382.71	45,392.19
4	Current Liabilities		
	(a) Short Term Borrowings	14,295.09	13,522.48
	(b) Trade Payables	4,965.35	4,654.35
	(c) Other Current Liabilities	3,599.23	4,392.67
	(d) Short-Term Provisions	826.52	564.41
	Sub-total-current liabilities	23,686.19	23,133.91
	TOTAL -EQUITY AND LIABILITIES	65,312.83	69,378.19
B	ASSETS		
1	Non-current Assets		
	(a) Fixed Assets		
	(b) Non-Current Investments	1.00	1.00
	(c) Long Term Loans & advances	767.55	548.32
	(d) Deferred Tax Assets	1,613.16	1,613.16
	(e) Long-term loans and advances	-	-
	(f) Other non-current assets	-	-
	Sub-total-non-current assets	47,388.87	48,368.27
2	Current Assets		
	(a) Current investments	8.28	10.10
	(b) Inventories	8,082.03	6,677.14
	(c) Trade Receivables	6,442.17	4,543.93
	(d) Cash and Cash equivalents	737.80	6,772.32
	(e) Short-term Loans and Advances	1,481.97	2,134.14
	(f) Other current Assets	1,171.70	872.29
	Sub-total-current assets	17,923.95	21,009.92
	TOTAL ASSETS	65,312.83	69,378.19

1 The above financial results as reviewed by the audit committee were approved and taken on record by the Board of Directors in their meeting held on May 29, 2013.

2 During the previous period the Company had made a reference to the Corporate Debt Restructuring (CDR) cell for restructuring of the debts of the Company through CDR Mechanism. The final restructuring package was approved by CDR empowered group on June 01, 2012. The Master Restructuring Agreement has also been signed with the lenders participating in the CDR package ('CDR Lenders') on September 24, 2012. Some of the salient features of the CDR package are as follows:

- Entire principal outstanding as on cut off date viz October 01, 2011 has been restructured;
- Irregular portion of working capital loan has been converted into Working Capital Term Loan (WCTL)
- Interest on Term Loans, WCTL and Working Capital Facilities for first 12 months (i. e from the cut-off date) has been converted into Long term loan;
- Repayment tenure of term loans, WCTL extended for a tenure of 10 years from COD -i.e. till 30th September, 2021.
- Overall reduction in interest rates on term loans, WCTL and working capital.
- Promoters contribution to support restructuring package amounting Rs.171.00 Crores.
- Creation of security in favor of CDR lenders in order to secure the debt obligations of the Company under the CDR Package which is under creation.

4 As per AS-17 Issued by ICAI, the company has only one reportable segment i.e. textiles.

5 The Company has regrouped/ reclassified the previous period figures in accordance with the requirements applicable in the current period. The previous period figures are not comparable since the previous period was for 18 Month and current period figures is for 6 Months.

Place: Mumbai
Date: 29th May,2013

For Mudra Lifestyle Limited

Eung Kyun Shin
Chairman

