



# MUNJAL AUTO INDUSTRIES LIMITED

Regd. Office.: 187, GIDC Industrial Estate, Waghodia - 391 760, Dist: Vadodara  
AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2013

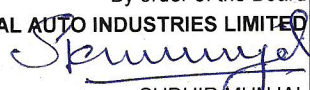
(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-13	31-Dec-12	31-Mar-12	31-Mar-13	31-Mar-12
		(Audited)	(Reviewed)	(Audited)	(Audited)	(Audited)
<b>PART - I</b>		(i)	(ii)	(ii)	(iii)	(iii)
1.	a. Sales / Income from Operations	20,442.21	18,899.24	19,603.95	77,514.12	72,821.88
	Less : Excise Duty	1,717.82	1,544.51	1,396.54	6,263.77	5,232.46
	<b>Net Sales / Income From Operations</b>	<b>18,724.39</b>	<b>17,354.73</b>	<b>18,207.41</b>	<b>71,250.35</b>	<b>67,589.42</b>
	b. Other Operating Income	143.05	119.77	115.93	482.90	396.66
	Total Income from Operation (net)	<b>18,867.44</b>	<b>17,474.50</b>	<b>18,323.34</b>	<b>71,733.25</b>	<b>67,986.08</b>
2.	Expenses					
	a. Cost of Material consumed	14,528.37	13,353.06	13,862.26	55,295.39	51,691.82
	b. Change in Inventory of Finished goods, Work in Progress and Stock in Trade	(139.37)	(22.23)	(132.74)	(132.87)	(224.97)
	c. Employee benefits expense	897.62	824.29	800.59	3,199.67	2,840.29
	d. Depreciation and amortisation expense	273.21	297.15	238.94	1,137.88	1,003.05
	e. Other expenses	2,177.04	1,973.20	1,984.58	7,997.15	7,433.12
	<b>f. Total Expenses</b>	<b>17,736.87</b>	<b>16,425.47</b>	<b>16,753.63</b>	<b>67,497.22</b>	<b>62,743.31</b>
3.	<b>Profit from ordinary activities before other income, Finance costs &amp; exceptional Items (1-2)</b>	<b>1,130.57</b>	<b>1,049.03</b>	<b>1,569.71</b>	<b>4,236.03</b>	<b>5,242.77</b>
4.	Other Income	296.39	97.88	115.52	625.37	363.75
5.	<b>Profit from ordinary activities before finance costs but before exceptional item (3+4)</b>	<b>1,426.96</b>	<b>1,146.91</b>	<b>1,685.23</b>	<b>4,861.40</b>	<b>5,606.51</b>
6.	Finance Costs	141.30	181.52	230.55	686.98	778.72
7.	<b>Profit from ordinary activities after finance costs but before exceptional item (5+6)</b>	<b>1,285.66</b>	<b>965.39</b>	<b>1,454.68</b>	<b>4,174.42</b>	<b>4,827.79</b>
8.	<b>Profit from ordinary activities before tax</b>	<b>1,285.66</b>	<b>965.39</b>	<b>1,454.68</b>	<b>4,174.42</b>	<b>4,827.79</b>
9.	Tax Expense	96.86	63.77	128.70	225.46	395.90
10.	<b>Net Profit from ordinary activities after Tax (8-9)</b>	<b>1,188.80</b>	<b>901.62</b>	<b>1,325.98</b>	<b>3,948.96</b>	<b>4,431.89</b>
11.	Exceptional items	-	-	-	-	-
12.	<b>Net Profit for the period (10-11)</b>	<b>1,188.80</b>	<b>901.62</b>	<b>1,325.98</b>	<b>3,948.96</b>	<b>4,431.89</b>
13.	Paid-up Equity Share Capital (Face Value of Rs. 2/- per share)	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
14.	Reserves excluding Revaluation Reserves.					
15.	Earnings Per Share (Rupees)					
	a) Basic and diluted EPS before Extraordinary items.	2.38	1.80	2.65	7.90	8.86
	b) Basic and diluted EPS after Extraordinary items.	2.38	1.80	2.65	7.90	8.86
<b>PART - II</b>						
<b>A</b>	<b>Particulars of Share Holding</b>					
1	<b>Public Shareholding</b>					
	- Number of Shares	12,596,775	12,596,775	12,596,775	12,596,775	12,596,775
	- Percentage of Shareholding	25.19	25.19	25.19	25.19	25.19
2	<b>Promoters and Promoter Group Shareholding</b>					
	a) Pledged / Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of Shares (as a % of total shareholding of promotor and promoter group)	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non - encumbered					
	- Number of Shares	37,403,225	37,403,225	37,403,225	37,403,225	37,403,225
	- Percentage of Shares (as a % of total shareholding of promotor and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	74.81	74.81	74.81	74.81	74.81
<b>B</b>	<b>Investors Complaints</b>				<b>Quarter Ended 31-Mar-13</b>	
	Pending at the beginning of the Quarter					Nil
	Received during the Quarter					1
	Diposed of during the Quarter					1
	Remaining unresolved at the end of the Quarter					Nil

## STATEMENT OF ASSETS AND LIABILITIES

	Particulars	Year Ended	
		31-Mar-13	31-Mar-12
		(Audited)	(Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' funds</b>		
	a) Share Capital	1,000.00	1,000.00
	b) Reserves and Surplus	14,330.62	12,713.84
	<b>Sub total- Shareholders' funds</b>	<b>15,330.62</b>	<b>13,713.84</b>
2	<b>Non Current Liabilities</b>		
	(a) Long Term Borrowings	4,564.78	4,881.22
	(b) Deferred Tax Liabilities (Net)	646.40	523.96
	(c) Long Term Provisions	326.01	237.80
	<b>Sub total- Non current liabilities</b>	<b>5,537.19</b>	<b>5,642.98</b>
3	<b>Current Liabilities</b>		
	(a) Short Term Borrowings	549.35	506.86
	(c) Trade Payables	7,112.55	8,491.59
	(d) Other Current Liabilities	2,443.18	2,353.87
	(e) Short Term Provisions	1,365.91	162.03
	<b>Sub total- Non current liabilities</b>	<b>11,470.99</b>	<b>11,514.35</b>
	<b>TOTAL- EQUITY AND LIABILITIES</b>	<b>32,338.80</b>	<b>30,871.16</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non Current Assets</b>		
	(a) Fixed Assets	13,276.52	13,106.03
	(b) Long Term loan and advances	687.40	221.36
	(c) Other non-current assets	1,385.62	692.58
	<b>Sub total- Non current assets</b>	<b>15,349.54</b>	<b>14,019.97</b>
2	<b>Current Assets</b>		
	(a) Current Investments	6,090.83	4,921.80
	(b) Inventories	2,603.89	2,052.39
	(c) Trade Receivables	7,206.53	9,229.08
	(d) Cash and Cash equivalents	677.60	100.80
	(e) Short Term loans and advances	410.41	547.13
	<b>Sub total- Current assets</b>	<b>16,989.26</b>	<b>16,851.20</b>
	<b>TOTAL- ASSETS</b>	<b>32,338.80</b>	<b>30,871.16</b>

- The above financial results have been reviewed by the Audit Committee and thereafter were approved by the Board of Directors in its meeting held on 14th May, 2013 and duly audited by Statutory Auditors.
- The Board at its meeting on 14th May, 2013 considered and recommended a dividend @ 100% i.e. Rs. 2/- per equity share of Rs.2/- each for the financial year 2012-13.
- Provision for tax includes current tax, deferred tax net off MAT credit entitlement of Rs.693.04 Lacs.
- Company's operations comprise of only one segment i.e. "Parts and components for Automobiles", in terms of AS-17 issued by Institute of Chartered Accountants of India.
- The figures of last quarter are the balancing figures between audited figures in respect of full financial year and published year to date figures upto the 3rd quarter of the financial year.
- Figures of the previous periods have been regrouped and / or recast, wherever considered necessary to conform to the groupings of the current period.

By order of the Board  
For MUNJAL AUTO INDUSTRIES LIMITED  
  
SUDHIR MUNJAL  
MANAGING DIRECTOR

Waghodia  
14th May, 2013