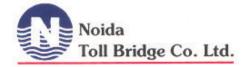
## AUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED MARCH 31, 2013

SI.No.		Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended	Year ended	Consolidated	Consolidated
SILINO.		Perticulars			(C)			Year ended	Year ended
			31.03.2013 (Unaudited)	31.12.2012 (Unaudited)	31.03.2012 (Unaudited)	31.03.2013 (Audited)	31.03.2012 (Audited)	31.03.2013 (Audited)	31.03.2012 (Audited)
(1)		(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1		ome from operations	2,832.94	2,749.84	2,476.25	10,606,43	9,295.19		9,496.07
		tal Revenue	2,832.94	2,749.84	2,476.25	10,606.43	9,295.19	10,763.16	9,496.07
2		al Expenditure	100000	Canada	2000	200000	Same.	The second	Service .
		a) O & M Expenses	263.83	234.70	217.27	953.92	871.00		471.18
		b) Employee Benefit Expenses	60.60	61.42	96.53	245.56	394.36	801.33	896.47
		c) Legal and Professional Charges	134.39	60.44	72.55	305.50	271.47	339.38	306.85
		d) Rates & Taxes	144.44	126.17	114.72	503.62	431.23	503.63	431.24
		e) Depreciation/Amortisation	45.54	45.80	159.39	182.72	482.33	195.38	492.04
		f) Overlay	162.23	177.49	92.99	906.38	371.97	906.38	371.97
		g) Other expenditure	183.61	54.94	33.64	331.29	177.40	385.33	215.45
2		tal Expenditure	994.64	760.96	786.09	3,428.99	2,999.76	3,609.13	3,185.20
3	Oth	vifit (+) / Loss (-) from Operations before ner Income, Finance cost & Exceptional ns (1-2)	1,838.30	1,988.88	1,690.16	7,177.44	6,295.43	7,154.03	6,310.87
4		ner Income	138.09	93.18	383.23	697.32	620.52	703.22	639.51
5		ofit (+) / Loss (-) from ordinary activities	100.00			001100		7.00.22	-
637		ore Finance Cost & Exceptional items	1,976.39	2,082.06	2,073.39	7,874.76	6,915.95	7,857.25	6,950.38
6	Fina	ance Cost	217.80	240.10	295.14	1,283.60	1,567.52	1,287.49	1,570,53
7		offt (+) / Loss (-) from ordinary activities after ance Cost but before Exceptional items (5-	1,758.59	1,841.96	1,778.25	6,591.16	5,348.43	6,569.76	5,379.85
8	Exc	ceptional items	+					-	
9		rfit (+) / Loss (-) from Ordinary Activities	4.750.50	4.044.00	4 770 05	0.504.40		0.500.70	
		ore tax (7-8)	1,758.59	1,841.96	1,778.25	6,591.16	5,348.43	6,569.76	5,379.85
10		Expenses	631.60	587.33	307.93	2,379.83	816.30	2,381.57	826.85
.11	afte	t Profit(+)/Loss(-) from Ordinary Activities er tax (9-10)	1,126.99	1,254.63	1,470.32	4,211.33	4,532.13	4,188.19	4,553.00
12		raordinary items (Net of tax expense)	-			-			
13	100	t Profit (+) / Loss (-) for the period (11-12)	1,126.99	1,254.63	1,470.32	4,211.33	4,532.13	4,188.19	4,553.00
14	(Fa	d-up equity share capital ice Value Rs 10)	18,619.50		18,619.50	18,619.50	18,619.50		18,619.50
15		d-up Debt Capital	N/A	N/A	N/A	7,679.55	10,856.13	7,679.55	10,856.13
16		serves excluding Revaluation Reserves as balance sheet of previous accounting year	N/A	N/A	N/A	30,244.69	28,211.82	30,212.84	20 202 42
47	Del	heat us Dadamatica Dassaca	N/A	N/A	N/A	353.95	275.29	353.95	28,203.10 275.29
17		benture Redemption Reserve ming Per Share (before extraordinary items)	TWA.	TWA	NUA	333.90	2/3.28	303.90	2/0.28
10	Cai	ring Fer Share (belore extraordinary items)							
	a	Basic	0.61	0.67	0.79	2.26	2.43	2.25	2.45
	ь	Diluted	0.61	0.67	0.79	2.26	2.43	2.25	2.45
		rning Per Share (after extraordinary items)	1000		5000		2000	100000	5000
	a	Basic	0.61	0.67	0.79	2.26	2.43	2.25	2.45
	ь	Diluted	0.61	0.67	0.79	2.26	2.43	2.25	2.45
19	Det	bt Equity Ratio	N/A	N/A	N/A	0.16	0.23	0.16	0.23
20	Det	bt Service Coverage Ratio (DSCR)	N/A	N/A	N/A	1.71	1.47	1.71	1.48
21	Inte	erest Service Coverage Ratio (ISCR)	N/A	- N/A	N/A	6.13	4.41	6.10	4.43
A	Double	ulars of Shareholding							
1	Put	blic Shareholding - Number of Shares	137,054,920	137,054,920	137,054,920	137,054,920	137,054,920	137,064,920	137,054,920
		<ul> <li>Percentage of Shareholding</li> </ul>	73.61%	73.61%	73.61%	73.61%	73.61%	73.61%	73.61%
2		omoters and promoter group Shareholding							
	a Ple	dged/Encumbered - Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL	NIL
		<ul> <li>Percentage of Shares (as a % of the total shareholding of promoter and promoter group)</li> </ul>	N/A	N/A	N/A	N/A	N/A	N/A	N/A
		<ul> <li>Percentage of Shares (as a % of the total share capital of the company)</li> </ul>	N/A	NA	N/A	N/A	NA	N/A	N/A
	h No	n-encumbered							
	140	Number of Shares     Percentage of Shares (as a %)	49095007	49095007	49095007	49095007	49095007	49095007	49095007
		of the total shareholding of promoter and promoter group) - Percentage of Shares (as a %	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
		of the total share capital of the	26.37%	26,37%	26.37%	26.37%	26.37%	26.37%	26.37%

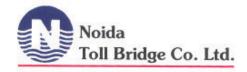


В	Investors Complaints					
		3 months ended 31-March-2013				
	Pending at the beginning of the quarter	()				
	Received during the quarter	41				
	Disposed of during the quarter	41				
	Remaining unresolved at the end of the quarter					

## Notes:

- The above results have been taken on record by the Board of Directors at a meeting held on May 01, 2013.
- 2 The Company had only one business segment and therefore reporting of segment wise information under Clause 41 of the Listing Agreement is not applicable.
- Hitherto the amortisation of Intangible Assets arising out of Service Concession Arrangements was based on units of usage method i.e. on the number of vehicles expected to use the project facility over the concession period as estimated by the management. Based on the notification dated April 17, 2012 issued by Ministry of Corporate Affairs, the Company has changed the method of amortisation of Intangible Assets arising out of Service Concession Arrangements prospectively. Effective April 01, 2012 the amortisation is in proportion to the revenue earned for the period to the total estimated toll revenue i.e. expected to be collected over the balance concession period. Had the Company followed the earlier method, amortisation would have been higher by Rs.400.14 Lacs
- 4 Unabsorbed depreciation is being set off against taxable profits during the current period resulting inti reversal of deferred tax asset recognised on the same in earlier years. The foregoing has resulted in increase in tax expense during the current period.
- New Okhla Industrial Development Authority has initiated preliminary discussion with the Company to consider modification of some of the tems and conditions of the Concession Agreement. Pending final outcome of such discussions the accounts have been prepared based on the extant Concession Agreement.
- The Board of Directors has recommeded Dividend @ Re.1.00 per equity share subject to the approval of members in AGM.
- 7 Coverage Ratios has been Calculated as under ;
  - a) Debt Equity Ratio = Total Debt/(Paid-up Equity Share Capital+Reserves excluding Revaluation Reserve)
  - b) Debt Service Coverage Ratio= Profit before Interest, Exceptional Items & tax / (Interest+Principal Repayment)
  - c) Interest Service Coverage Ratio= Profit before Interest, Exceptional Items & tax / Interest Expenses
- 8 Previous period figures have been regrouped / reclassified wherever necessary.





## Statement of Assets and Liabilities (Audited)

		Standal		Consolic	lated
Particulars		Asa		As a	
	D LIABILITIES	31-Mar-13	31-Mar-12	31-Mar-13	31-Mar-
EQUITAN	DEIABILITIES				
1 Shareholde	ers' fund				
(a) Sho	are Capital	18,619.50	18.619.50	18,619.50	18,619.
(b) Re	serves & Surplus	30,244.69	28,211.81	30,212.84	28,203.
44.	Sub-total-Shareholders' funds	48,864.19	46,831.31	48,832.34	46,822.
2 Non-curren	t liabilities				
(a) Lor	ng-term borrowings	2.314.83	7,537.39	2.314.83	7,537
	ferred tax liabilities (net)	4,375.45	1,995.62	4,375.45	1,995
(c) Oth	er long-term liabilities	302.25	272.18	302.25	272
(d) Lor	ng-term provisions	348.10	312.98	386.33	345
201-00	Sub-total-Non-current liabilities	7,340.63	10,118.17	7,378.86	10,150
3 Current liab	pilities				
	de payables	52.00	17.24	76.01	56
	er current liabilities	6,293.96	3.881.12	6.487.43	
	ort-term provisions	4,398.46	3,379.03	4,442.60	4,021
107	Sub-total current liabilities	10,744.42	7,277.39	11,006.04	3,410 7,488
		10,111112	7,277.00	11,000.04	7,400
TOTAL- EQ	UITY AND LIABILITIES	66,949.24	64,226.87	67,217.24	64,461
ASSETS					
1 Non-curren	t assets				
(a) Fix	ed assets				
	Tangible assets	560.99	558.27	582.25	581
	Intangible assets	56,990.85	57,082.61	56,990.85	57,082
	Capital Work in Progress	4.75	-	4.75	
	n-current investments	2.55	2.55		
(c) Lon	g-term loans and advances	3,298.24	1,947.34	3,298.24	1,947
	Sub-total-Non-current assets	60,857.38	59,590.77	60,876.09	59,611
2 Current ass		8,928,000 (1809)			
4.3	rent investments	5,197.30	3,546.90	5,197.30	3.546
	entories	26.21	8.29	43.95	16
	de receivables	135.93	71.40	170.67	104
	h and cash equivalents	397.67	721.13	466.16	773
(e) Sho	ort-term loans and advances	334.75	288.38	463.07	408
	Sub-total-current assets	6,091.86	4,636.10	6,341.15	4,850
TOTAL- ASS	BETS	66,949.24	64.226.87	67,217.24	64,461

For and on behalf of the Board of Directors

Harish Mathur

CEO & Executive Director

Noida

May 01, 2013

