

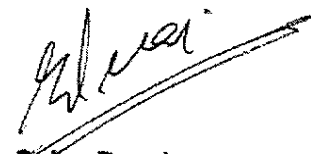
Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Olympic Oil Industries Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Sujay U Desai, Promoter Group Sunil Verma Nilima U Desai Uday Jayant Desai		
3. Whether the acquirer belongs to Promoter/Promoter group	Promoter Group		
4. Name(s) of the Stock Exchange(s) where the shares of TC are listed	BSE Limited, Mumbai		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition/disposal under consideration, holding of:</u>	23,600	0.83%	0.83%
a) Shares carrying voting rights			
b) Voting rights (VR) otherwise than by shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	N.A.	N.A.	N.A.
Total (a + b + c)	23,600	0.83%	0.83%
<u>Details of acquisition / sale</u>			
a) Shares carrying voting rights acquired / sold	17,100	0.62%	0.62%
b) VRs acquired /sold otherwise than by shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	N.A.	N.A.	N.A.
Total (a+b+c)	17,100	0.62%	0.62%

Sujay U Desai

After the acquisition/sale, holding of:			
a) Shares carrying voting rights	41,200	1.44%	1.44%
b) VRs otherwise than by shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	N.A.	N.A.	N.A.
Total (a+b+c)	41,200	1.44%	1.44%
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off Market Purchase		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	23 rd May, 2013		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs.2,85,40,000/-		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs.2,85,40,000/-		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	Rs.2,85,40,000/-		

Place: Mumbai
Date: 23rd May, 2013


Sujay Desai
Signature of the acquirer