

OLYMPIC OIL INDUSTRIES LTD
QUARTERLY RESULT FOR THE QUARTER ENDED 31st MARCH 2013

Particulars	(Rs. In Lacs)				
	3 months	3 months	3 months	Accounting	Previous
	ended 31.03.2013	ended 31.12.2012	ended 31.03.2012	Year ended 31.03.2013	Accounting Year ended 31.03.2012
	Audited	Unaudited	Unaudited	Audited	Audited
1. Net Sales/Income from Operations	126543.06	41622.51	21957.66	168165.57	66587.63
2. Other Income	544.93	863.28	380.59	1408.21	119.50
3. Total Income (1+2)	127087.99	42485.79	22338.25	169573.78	66707.13
4. Expenditure					
a. Increase/decrease in stock in trade and work in progress	3230.19	76.22	(464.77)	3306.41	(5882.24)
b. Consumption of raw materials/Purchase	-	-	-	-	-
c. Employees cost	122857.28	42080.68	23280.25	164937.96	71105.25
d. Depreciation	29.96	10.44	3.64	40.40	14.64
e. Other expenditure	3.12	0.60	0.51	3.72	1.08
g. Total	78.35	100.86	45.58	179.21	211.78
5. Interest & Bank Charges	126198.90	42268.80	22865.21	168467.70	65450.51
6. Exceptional items	480.84	125.15	456.45	605.99	1009.45
7. Profit (+)/Loss (-) from Ordinary Activities before tax (3) - (4+5+6)	408.25	91.84	(983.41)	500.09	247.17
8. Tax expense	139.02	27.55	0.00	166.57	81.15
9. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (7-8)	269.23	64.29	(983.41)	333.52	166.02
10. Extraordinary Items (net of tax expense)	0.00	0.00	0.00	0.00	0.00
11. Net Profit (+)/Loss (-) for the Period (9-10)	269.23	64.29	(983.41)	333.52	166.02
12. Paid-up equity share capital (Face Value of the Share 10/-)	285.40	285.40	71.35	285.40	71.35
13. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year		18.20	19.38		232.25
14. Earnings Per Share (EPS)					
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)		2.25	-		29.59
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)		2.25	-		29.59
15. Public shareholding					
- Number of shares		2339540	584885		584885
- Percentage of Shareholding		81.97%	81.98%		81.97%
16. Promoters Shareholding					
a) Pledge / Encumbered					
No. Of Shares		NIL		NIL	NIL
b) Non - Encumbered					
No. of Shares		514460	128615		128615
Percentage of Shares		18.03%	14.08%		18.03%

Note:

- The above results have been taken on record at the meeting of Board of Directors held on 30.05.2013
- The Company operates in one segment only.
- Number of investors complaints pending & received - NIL
- Previous years figures have been regrouped whereas necessary.

For Olympic Oil Industries

Nipun Verma
 Place: Mumbai
 Date :30.05.2013



OLYMPIC OIL INDUSTRIES LTD**QUARTERLY RESULT FOR THE QUARTER ENDED 31st MARCH 2013**

Particulars	(Rs. In Lacs)	
	31.03.2013	31.03.2012
	Audited	Audited
SOURCES OF FUNDS		
SHAREHOLDER'S FUND		
A Share Capital		
B Reserve & Surplus	285.40	71.35
C Loan Fund	351.72	232.25
Deferred Tax (Liability) / Asset	2781.21	1977.53
	(1.02)	(0.14)
Total Funds Employed	3417.31	2280.99
APPLICATION OF FUNDS		
Fixed Assets		
Current Assets & Loans And Advances	26.46	6.56
Inventory	3827.05	989.77
Sundry Debtors	2663.97	5970.38
Cash & Bank Balance	1905.85	5550.32
Other Current Assets	104245.34	28525.17
Sub - Total	3598.31	1436.17
Less : Current Liabilities & Provisions	116266.98	42478.37
Current Liabilities		
Provisions	112847.15	40111.88
	2.52	85.50
Total Funds Applied	3417.31	2280.99

For Olympic Oil Industries Ltd.

Nipun Verma



Place: Mumbai

Date: 30/05/13