

**PBA INFRASTRUCTURE LIMITED**

**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2013**

PART I SR. NO	PARTICULARS	(Rs.in Lacs)			
		Quarter Ended		Year Ended	
		31.03.2013 (Audited)	31.12.2012 (Unaudited)	31.03.2012 (Audited)	31.03.2012 (Audited)
1	Income from operations	8287.19	6,808.96	7,618.39	26181.85
	(a) Net Sales / Income from Operations (Net of Excise Duty)	175.17	38.27	(5.25)	344.53
	(b) Other Operating Income	8462.37	6,847.23	7,613.14	26526.38
	<b>Total Operating Income (Net)</b>				<b>27,486.86</b>
2	Expenditure	-512.72	37.04	(53.29)	-355.88
	a. (Increase)/Decrease in stock in trade and work in progress	7236.44	5,293.85	7,062.95	20530.3
	b. Materials, Sub Contracts	-	-	-	-
	c. Purchase of traded goods	388.97	379.83	504.72	1384.42
	d. Employees cost	215.16	209.39	214.60	860.19
	e. Depreciation	290.98	166.64	201.61	818.88
	f. Other expenditure (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)				
	<b>Total Expenditure</b>	<b>7,618.83</b>	<b>6,086.75</b>	<b>7,930.59</b>	<b>23,237.91</b>
	<b>Profit / Loss from Operations before other Income, Interest and Exceptional Items (1-2)</b>	<b>843.54</b>	<b>760.48</b>	<b>(317.45)</b>	<b>3,288.47</b>
3	Exceptional Items (1-2)	-	-	130.76	-
4	Other Income				
	Profit / Loss from ordinary activities before finance costs and Exceptional Items (3 + 4)	843.54	760.48	(186.69)	3,288.47
5	Exceptional Items (3 + 4)	786.59	702.30	651.30	3099.17
6	Finance Costs				
	Profit / Loss from ordinary activities after finance costs but before Exceptional Items ( 5-6)	56.95	58.18	(837.99)	189.30
7	Exceptional Items ( 5-6)				
8	Exceptional Items				
9	Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)	56.95	58.18	(837.99)	189.30
10	Tax expense	-13.75	24.70	234.37	29.88
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	43.20	33.48	(1,072.36)	159.42
12	Extraordinary Item (net of tax expense)	-24.70	-	-	40.96
	Profit on sale of Share in an Associate Company	-	-	-	2,051.62
13	Net Profit (+)/Loss (-) for the period (11-12)	18.50	33.48	(1,072.36)	159.42
14	Paid-up Equity Share Capital (Face value of Rs.10/- each) Reserve (excluding Revaluation Reserves as per Balance Sheet of previous accounting year)	1,350.06	1,350.06	1,350.06	1,350.06
15					10652.33
16	<b>Earnings Per Share (EPS)</b>				
	a. Basic and diluted EPS before Extraordinary Items (not annualised)	0.14	0.25	(7.94)	1.18
	b. Basic and diluted EPS after Extraordinary Items (not annualised)	0.14	0.25	(7.94)	1.18

PART II							
<b>A. PARTICULARS OF SHAREHOLDING</b>							
1	Public Shareholding						
a.	Number of Shares	4955995	49,55,995	4955995	49,55,995		
b.	Percentage of Shareholding	36.71%	36.71%	36.71%	36.71%		
2	Promoters and Promoter Group Shareholding						
a.	Pledged/Encumbered						
	- Number of Shares	5820065.00	5820065	4480000	5820065.00	4480000	
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	68.11%	52.43%	52.43%	68.11%	52.43%	
	- Percentage of Shares (as a % of the total share capital of the Company)	43.11%	43.11%	33.18%	43.11%	33.18%	
b.	Non - encumbered						
	- Number of Shares	2724502.00	2724502	4064567	2724502.00	4064567	
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	31.89%	47.57%	47.57%	31.89%	47.57%	
	- Percentage of Shares (as a % of the total share capital of the Company)	20.18%	20.18%	30.11%	20.18%	30.11%	

<b>B. INVESTOR COMPLAINTS</b>		Quarter ended
		31.03.2013
Pending at the beginning of the quarter		-
Received during the quarter		1
Disposed of during the quarter		1
Remaining unresolved at the end of the quarter		-

Particulars		AS AT 31.03.2013	AS AT 31.03.2012	
		(Audited)	(Audited)	
A	EQUITY AND LIABILITIES	Shareholder's Funds :		
		(a) Share Capital	1,350.06	1,350.06
	(b) Reserves and Surplus	10,652.33	10,492.93	
	Sub-total - Shareholders' funds	12,002.39	11,842.99	
2	Non-Current Liabilities	(a) Long-term borrowings	9,758.22	10,983.60
		(b) Deferred tax liabilities (Net)	735.66	768.24
		(c) Other long-term liabilities		
		(d) Long-term provisions	93.86	143.91
		Sub-total - Non-current liabilities	10,587.74	11,895.75
3	Current Liabilities	(a) Short-term borrowings	11,408.74	10,545.04
		(b) Trade payables	6,444.97	4,330.33
		(c) Other current liabilities	9,584.12	10,393.56
		(d) Short-term provisions	84.37	331.90
		Sub-total - Current liabilities	27,522.21	25,600.83
TOTAL - EQUITY AND LIABILITIES		50,112.34	49,339.57	
B	ASSETS	Non-current assets		
		(a) Fixed assets	9,087.51	9,857.11
	(b) Non-current investments	421.01	1.01	
	(c) Deferred tax assets (Net)	-	-	
	(d) Long-term loans and advances	5,653.06	5,215.14	
	(e) Other non-current assets	7,174.46	7,616.08	
	Sub-total - Non-current assets	22,336.04	22,689.34	
2	Current assets	(a) Current investments		
		(b) Inventories	9,396.19	9,040.31
		(c) Trade receivables	14,094.18	15,136.33
		(d) Cash and cash equivalents	2,787.46	1,991.83
		(e) Short-term loans and advances	1,498.48	481.76
		(f) Other non-current assets		
		Sub-total - Current assets	27,776.30	26,650.23
TOTAL - ASSETS		50,112.34	49,339.57	

NOTES :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 30th May, 2013.
  - Figures for the previous periods have been regrouped, wherever necessary to make them comparable with current period.
  - The financial figures of last quarter i.e. quarter ended March 31, 2013, are the balancing figures between audited figures in respect of the full financial year to date figures upto the third quarter.
  - December 31, 2012 of the current financial year.
4. The Company is engaged primarily in business of Civil Construction & Infrastructure and accordingly there are no separate reportable segments as per Accounting Standard 17 dealing with Segment Reporting.

Date: 30th May, 2013  
Place: Mumbai

For PBA INFRASTRUCTURE LIMITED

Ramkilashwan

Chairman & Managing Director