

Statement of Audited Financial Results for the year ended 31st March, 2013

PART I Sr. No.	Particulars	Quarter Ended				Financial Year Ended				Consolidated			
		31.03.2013		31.12.2012		31.03.2013		31.03.2012		31-03-2013		31-03-2012	
		Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	As at	As at
1	Income from Operations (a) Net Sales & Services from operations (Net of excise duty) (b) Other Operating Income Total Income from operations (net)	2,334.92 1.20 2,336.12	2,471.13 2.68 2,473.81	2,898.44 3.73 2,902.17	2,898.44 3.73 2,902.17	9,731.27 22.65 9,753.92	13,313.49 10.76 13,324.25	9,751.41 22.65 9,774.06	13,302.07 10.76 13,312.83	2,492.57 7,233.24	2,102.40 6,434.86	2,102.40 6,434.86	2,102.40 6,434.86
2	Expenses (a) Cost of materials consumed (b) Purchase of stock-in-trade (c) Stores and spares (d) Changes in inventories of finished goods, work in progress and stock in trade (e) Employee benefit expense (f) Depreciation & Amortization (net of transfer from revaluation reserves) (g) Other Expenses Total Expenses	338.49 134.81 6.66 1,409.40	385.25 109.44 (5.75) 1,433.19	665.28 152.28 8.67 1,523.51	665.28 152.28 8.67 1,523.51	1,322.29 510.97 24.36 5,678.42	3,271.49 574.29 177.55 6,334.67	1,322.29 510.97 36.00 5,678.42	3,271.49 574.29 176.53 6,335.19	- - - 36.71	- - 1,327.06 329.34	- - 1,327.06 329.34	- - 1,327.06 329.34
3	Profit from Operations before Other Income, Finance costs & Exceptional Items (1-2)	18.11	18.54	90.47	90.47	73.32	391.01	76.57	394.77	1,438.88	2,157.76	1,438.88	2,157.76
4	Other Income	267.18	291.11	319.58	319.58	1,272.76	1,860.10	1,289.05	1,881.39	1,283.47	2,051.82	1,283.47	2,051.82
5	Profit from ordinary activities before Finance costs but before Exceptional Items (5-6)	2,174.65	2,231.78	2,799.07	2,799.07	8,882.12	12,708.43	8,913.30	12,771.65	600.32	1,368.40	600.32	1,368.40
6	Finance costs & Exceptional Items (3+4)	161.47	242.03	103.10	103.10	871.80	615.82	860.76	596.68	3,333.71	5,589.14	3,333.71	5,589.14
7	Profit from ordinary activities after Finance costs but before Exceptional Items (7+8)	30.19	1.18	209.79	209.79	78.35	324.72	80.84	324.90	14,502.62	16,489.59	14,502.62	16,489.59
8	Exceptional Items	191.66	243.21	312.89	312.89	950.15	940.54	941.60	921.58	2,747.51	3,799.16	2,747.51	3,799.16
9	Profit from Ordinary activities before tax (9-10)	76.88	106.97	168.59	168.59	458.81	709.74	458.81	709.77	1,438.88	2,157.76	1,438.88	2,157.76
10	Tax expense	114.78	136.24	144.30	144.30	491.34	230.80	482.79	211.81	1,283.47	2,051.82	1,283.47	2,051.82
11	Net Profit from Ordinary activities after tax (9-10) Rs. 280 lacs (Refer note 5)	114.78	136.24	144.30	144.30	491.34	230.80	482.79	211.81	600.32	1,368.40	600.32	1,368.40
12	Extraordinary Items (Net of tax expense)	15.90	47.02	17.69	17.69	137.52	73.06	137.52	73.06	11.03	11.16	11.03	11.16
13	Net Profit for the period (11-12) (face value of Rs. 10/- each)	98.88	89.22	126.61	126.61	353.82	157.74	345.27	138.75	3,333.71	5,589.14	3,333.71	5,589.14
14	Reserves excluding Revaluation Reserves	98.88	89.22	126.61	126.61	353.82	157.74	345.27	138.75	14,502.62	16,489.59	14,502.62	16,489.59
15	Basic & Diluted Earning per share (not annualised*)	0.47*	0.42*	0.60*	0.60*	1.69	0.75	1.65	0.66	2,747.51	3,799.16	2,747.51	3,799.16
16	(a) Before extraordinary items (b) After extraordinary items	0.47* 0.47*	0.42* 0.42*	0.60* 0.54*	0.60* 0.54*	1.69 1.69	0.75 0.69	1.65 1.65	0.66 0.60	821.26	874.55	821.26	874.55

Notes:

- The above audited financial results after being reviewed by the Audit committee were approved by the Board of Directors in their meeting held on 25th May 2013.
- Figures for the previous year/period have been regrouped/rearranged wherever necessary.
- The Company is engaged mainly in computers peripherals, softwares & related IT services. As such it is the only reportable business segment. The export sales of the company are less than 10% of total turnover, hence there is single reportable geographical segment.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- In the previous year, the Shareholders, Secured and Unsecured Creditors of the Company had given their consent to the "Scheme of Arrangement" under sections 391 to 394 and other applicable provisions of the Companies Act, 1956. On approval by the Hon'ble High Court of Judicature at Mumbai, vide order dated 28th September 2012, the Company had utilised the balances available on the appointed date viz. 31st March 2012, in 'Securities Premium Account, Capital Reserve Account, General Reserve Account and balance in the Statement of Profit and Loss to write off assets amounting to Rs. 7,899.62 lacs and the balance remaining thereafter had been transferred to the Statement of Profit and Loss for the year ended 31st March 2012.
- The Company has allotted 39,75,000/- 9% Redeemable, Non-Convertible, Non-Cumulative Preference Shares of Rs. 10/- each for cash at a premium of Rs. 125/- per share aggregating Rs. 53,66,25,000/- on private placement basis to the Promoters and Promoter companies of the Company on 31st January, 2013. The premium received on the aforesaid Preference Shares amounting to Rs. 49,68,75,000/- has been credited to 'Securities Premium' account.

PART II A	PARTICULARS OF SHAREHOLDING	Quarter Ended 31.03.2013			
		31.03.2013		31.03.2012	
		Audited	Unaudited	Audited	Unaudited
1	Public Shareholding	6,250,382	6,250,266	6,250,382	6,250,266
2	Percentage of shareholding	29.83	29.83	29.83	29.83
	Promoters and Promoter group shareholding	-	-	-	-
	(a) Pledged / Encumbered	-	-	-	-
	Number of shares	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter & promoter group)	-	-	-	-
	Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	Non Encumbered	-	-	-	-
	Number of shares	14,700,295	14,700,411	14,700,295	14,700,411
	Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100.00	100.00	100.00	100.00
	Percentage of shares (as a % of the total share capital of the company)	70.17	70.17	70.17	70.17
B	INVESTOR COMPLAINTS	Quarter Ended 31.03.2013			
	Pending at the beginning of the quarter	NIL			
	Received during the quarter	9			
	Disposed of during the quarter	9			
	Remaining unresolved at the end of the quarter	NIL			


MANAGING DIRECTOR
PCS TECHNOLOGY LIMITED
H.C. Tandon
Managing Director & CEO