

**Pearl Polymers Ltd**  
**Audited Results for the Year ended March 31, 2013**

(Rs. in lacs)

Sl. No.	Particulars	For 3 months ended 31.03.2013	For preceding 3 months ended 31.12.2012	For corresponding 3 months ended 31.03.2013	For the year ended 31.03.2013	For the year ended 31.03.2012
<b>Part -I</b>		<b>(Unaudited)</b>	<b>(Unaudited)</b>	<b>(Unaudited)</b>	<b>(Audited)</b>	<b>(Audited)</b>
1	2	3	4	5	6	7
1	a) Gross Sales/Income from Operations	6,200.13	5,724.39	5,943.15	23,019.60	22,576.36
	Less: Excise Duty	310.10	308.49	319.60	1,261.62	1,178.29
	Net Sales/Income from Operations	<b>5,890.03</b>	<b>5,415.90</b>	<b>5,623.55</b>	<b>21,757.98</b>	<b>21,398.07</b>
	b) Other Operating Income	28.36	20.60	23.43	91.36	48.24
	<b>Total Income for Operations (Net)</b>	<b>5,918.39</b>	<b>5,436.50</b>	<b>5,646.98</b>	<b>21,849.34</b>	<b>21,446.31</b>
2	<b>Expenditure</b>					
	a) Cost of Materials Consumed	3,956.41	3,549.19	3,547.06	14,274.34	13,626.93
	b) Purchase of Stock in Trade	-	-	-	-	-
	c) Changes in Inventories of finished goods, work in progress and stock in trade	205.75	66.70	(31.64)	315.42	(263.64)
	d) Power and Fuel	504.90	492.61	482.77	2,089.91	2,025.62
	e) Employees Benefit Expenses	455.81	386.98	454.95	1,817.21	1,820.34
	f) Depreciation & Amortization Expenses	231.12	223.87	213.96	883.86	840.95
	g) Other Expenditure	558.17	781.72	761.86	2,678.06	2,764.11
	<b>Total Expenditure</b>	<b>5,912.16</b>	<b>5,501.07</b>	<b>5,428.96</b>	<b>22,058.80</b>	<b>20,814.31</b>
3	Profit/(Loss) from Operations before Other Income, Finance Cost & Exceptional Items(1-2)	<b>6.23</b>	<b>(64.57)</b>	<b>218.02</b>	<b>(209.46)</b>	<b>632.00</b>
4	Other Income	114.20	39.33	52.68	273.31	99.79
5	Profit/(Loss) from Ordinary Activities before Finance Cost & Exceptional Items(3+4)	<b>120.43</b>	<b>(25.24)</b>	<b>270.70</b>	<b>63.85</b>	<b>731.79</b>
6	Finance Costs	215.50	206.67	205.59	843.70	910.28
7	Profit/(Loss) from Ordinary Activities after Finance Cost but before Exceptional Items (5-6)	<b>(95.07)</b>	<b>(231.91)</b>	<b>65.11</b>	<b>(779.85)</b>	<b>(178.49)</b>
8	Exceptional Items ( Income / (Exps))	2,467.47	(5.60)	-	2,427.89	111.87
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	<b>2,372.40</b>	<b>(237.51)</b>	<b>65.11</b>	<b>1,648.04</b>	<b>(66.62)</b>
10	Tax Expense	227.45	-	(30.32)	227.45	(29.92)
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	<b>2,144.95</b>	<b>(237.51)</b>	<b>95.43</b>	<b>1,420.59</b>	<b>(36.70)</b>
12	Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-
13	<b>Net Profit/(Loss) for the period (11-12)</b>	<b>2,144.95</b>	<b>(237.51)</b>	<b>95.43</b>	<b>1,420.59</b>	<b>(36.70)</b>
14	Paid up equity share capital of Rs. 10/- each	1,682.68	1,682.68	1,682.68	1,682.68	1,682.68
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	3043.19
16.i	Basic and Diluted Earning Per Share before extraordinary items (Rs10 each) (not annualized)	12.74	(1.41)	0.57	8.44	(0.22)
16.ii	Basic and Diluted Earning Per Share after extraordinary items (Rs10 each) (not annualized)	12.74	(1.41)	0.57	8.44	(0.22)
A	<b>Part -II</b>					
1	Particulars of Share Shareholding					
	Public Shareholding					
	-Number of Shares	7,679,129	7,679,129	7,771,129	7,679,129	7,771,129
	-Percentage of Shareholding	45.61%	45.61%	46.16%	45.61%	46.16%
2	Promoters & Promoters Group Shareholding					
	a) Pledged/Encumbered					
	-Number of Shares	-	-	-	-	-
	-Percentage of Shares (as a % of the total shareholding of promoter and Promoter Group)	-	-	-	-	-
	-Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-
	b) Non-encumbered					
	-Number of Shares	9,155,803	9,155,803	9,063,803	9,155,803	9,063,803
	-Percentage of Shares (as a % of the total shareholding of promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage of Shares (as a % of the total share capital of the Company)	54.39%	54.39%	53.84%	54.39%	53.84%
	<b>Particulars</b>	<b>For 3 months ended 31.03.2013</b>				
B	Investor Complaints					
	-Pending at the beginning of quarter	Nil				
	-Received during the quarter	1				
	-Disposed of during the quarter	1				
	-Remaining unresloved at the end of the quarter	Nil				
	<b>Notes :</b>					
1	The above audited results were reviewed by the Audit Committee of the Board of Directors and were approved by the Board of Directors at its meeting held on 30th May'2013.					
2	Exceptional item represent Profit on sale of land at Gurgaon, a unit closed on 15th March'2013, net of losses incurred on sale of other fixed assets; one time settlement with labour at Gurgaon and prov					
3	Previous year/period figures have been recast /regrouped wherever considered necessary.					

**STATEMENT OF ASSETS AND LIABILITIES**

PARTICULARS	As at	As at
	31 <sup>st</sup> March 2013 (R. in lakhs)	31 <sup>st</sup> March 2012 (Rs. in lakhs)
1	2	3
<b>I EQUITY AND LIABILITIES</b>		
<b>Shareholders' Funds</b>		
(a) Share Capital	1,682.69	2,715.68
(b) Reserve and Surplus	4,463.78	3,043.19
<b>Shareholders' Funds</b>	<b>6,146.47</b>	<b>5,758.87</b>
<b>Non-current Liabilities</b>		
(a) Long-term borrowings	522.02	1,060.25
(b) Deferred tax liabilities (Net)	747.06	942.04
(c) Other long-term liabilities	103.71	128.40
(d) Long-term provisions	287.84	294.06
<b>Non-current Liabilities</b>	<b>1,660.63</b>	<b>2,424.75</b>
<b>Current Liabilities</b>		
(a) Short-term borrowings	3,586.21	3,114.57
(b) Trade payables	2,552.39	2,278.01
(c) Other current liabilities	1,344.98	1,455.94
(d) Short-term provisions	85.65	59.52
<b>Current Liabilities</b>	<b>7,569.23</b>	<b>6,908.04</b>
<b>Total Equity and Liabilities</b>	<b>15,376.33</b>	<b>15,091.66</b>
<b>II ASSETS</b>		
<b>Non-current Assets</b>		
(a) Fixed assets	6,631.38	7,622.82
(b) Non-current investments	179.34	666.53
(c) Long-term loans and advances	255.87	306.69
(d) Other non-current assets	-	46.64
<b>Non-current Assets</b>	<b>7,066.59</b>	<b>8,642.68</b>
<b>Current Assets</b>		
(a) Inventories	1,918.59	2,354.12
(b) Trade receivables	4,501.36	3,466.39
(c) Cash and bank balances	571.16	404.87
(d) Short-term loans and advances	85.78	93.29
(e) Other current assets	1,232.85	130.31
<b>Current Assets</b>	<b>8,309.74</b>	<b>6,448.98</b>
<b>Total Assets</b>	<b>15,376.33</b>	<b>15,091.66</b>

For Pearl Polymers Ltd



(Varun Seth)

(Whole Time Director)

Place: MUMBAI

Dated: 30th May, 2013