

PTC INDIA FINANCIAL SERVICES LIMITED

Registered Office: 2nd Floor NBCC Tower, 15 Bhikaji Cama Place, New Delhi - 110066

Part I : Part I : Statement of standalone results for the quarter and year ended March 31, 2013

(₹ in lacs)

Particulars	Quarter ended			Year ended	
	Unaudited	Unaudited	Unaudited	Audited	Audited
	31.03.13	31.12.12	31.03.12	31.03.13	31.03.12
1. Income from operations					
(a) Interest income from investments / loan financing	6,970.48	6,851.65	4,185.99	25,131.56	13,295.43
(b) Profit on sale of Investment in non-current unquoted trade investments (see note 3 (a) below)	-	-	6,651.04	-	12,724.25
(c) Income from certified emission reduction units	-	-	-	-	462.71
(d) Other operating income (see note 3 (b) below)	733.65	752.89	763.61	3,496.56	4,199.09
Total Income from operations	7,704.13	7,604.54	11,600.64	28,628.12	30,681.48
2. Expenses					
(a) Finance costs	3,096.85	2,722.61	1,969.73	10,117.32	6,861.22
(b) Cost of certified emission reduction units	-	-	-	-	413.80
(c) Employee benefits expense	128.22	157.44	124.09	581.69	441.37
(d) Depreciation and amortisation expenses	99.67	101.81	115.98	406.06	467.04
(e) Contingent provision against standard assets	140.28	47.78	366.18	516.38	463.02
(f) Loss on foreign currency translation (see note 4 below)	92.93	263.70	(133.98)	544.40	121.32
(g) Other expenses	453.82	133.84	878.92	957.46	1,788.05
Total expenses	4,011.77	3,427.18	3,320.92	13,123.31	10,555.82
3. Profit from operations before other income (1) - (2)	3,692.36	4,177.36	8,279.72	15,504.81	20,125.66
4. Other income	2.63	-	5.12	24.11	38.46
5. Profit from ordinary activities before tax (3+4)	3,694.99	4,177.36	8,284.84	15,528.92	20,164.12
6. Tax expenses (including deferred tax)	1,271.82	1,354.36	1,957.81	5,113.20	4,759.86
7. Net Profit after tax (5-6)	2,423.17	2,823.00	6,327.03	10,415.72	15,404.26
8. Paid-up equity share capital (Face Value of the share is ₹10)	56,208.33	56,208.33	56,208.33	56,208.33	56,208.33
9. Reserves excluding revaluation reserve					60,987.95
10. Earning per share (not annualised) in ₹					
- Basic	0.43	0.50	1.13	1.85	2.74
- Diluted	0.43	0.50	1.13	1.85	2.74

Part II : Select information for the quarter and year ended March 31, 2013

A Particulars of shareholding					
1. Public shareholding					
(i) Number of shares	224,833,334	224,833,334	224,833,334	224,833,334	224,833,334
(ii) Percentage of shareholding	40.00%	40.00%	40.00%	40.00%	40.00%
2. Promoter and promoter group shareholding					
(a) Pledged / Encumbered					
(i) Number of shares	-	-	-	-	-
(ii) Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
(iii) Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
(b) Non-encumbered*					
(i) Number of shares	337,250,001	337,250,001	337,250,001	337,250,001	337,250,001
(ii) Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
(iii) Percentage of shares (as a % of the total share capital of the Company)	60.00%	60.00%	60.00%	60.00%	60.00%

B Investor Complaints

1. The status of shareholders' complaints during the quarter ended March 31, 2013 is as under:

Complaints pending at the beginning of the quarter	Nil
Complaints received during the quarter	5
Complaints disposed of during the quarter	5
Complaints remaining unresolved at the end of the quarter	Nil

2. The status of infrastructure retail bond holders complaints during the quarter ended March 31, 2013 is as under:

Complaints pending at the beginning of the quarter	3
Complaints received during the quarter	267
Complaints disposed of during the quarter	268
Complaints remaining unresolved at the end of the quarter	2

only

Standalone statement of assets and liabilities

(₹ in lacs)

Particulars	As at	As at
	31.03.2013	31.03.2012
A EQUITY AND LIABILITIES	Audited	Audited
1. Shareholders' funds		
(a) Share capital	56,208.33	56,208.33
(b) Reserves and surplus	66,405.66	60,118.96
	122,613.99	116,327.29
2. Non-current liabilities		
(a) Long-term borrowings	94,565.79	68,796.70
(b) Deferred tax liabilities (net)	1,426.78	503.58
(c) Long-term provisions	1,199.97	672.92
	97,192.54	69,973.20
3. Current liabilities		
(a) Short-term borrowings	58,679.92	2,810.00
(b) Trade payables	346.38	656.70
(c) Other current liabilities	8,437.21	5,793.89
(d) Short-term provisions	2,633.13	0.86
	70,096.64	9,261.45
TOTAL	289,903.17	195,561.94
B ASSETS		
1. Non-current assets		
(a) Fixed assets	2,261.38	2,582.54
(b) Non-current investments	52,922.29	42,110.14
(c) Long-term loans and advances	207,219.86	109,383.14
(d) Other non-current assets	3,258.81	1,339.10
	265,662.34	155,414.92
2. Current assets		
(a) Current investments	1,499.37	-
(b) Trade receivables	27.79	62.28
(c) Cash and cash equivalents	6,792.82	19,812.98
(d) Short-term loans and advances	4,229.42	13,899.26
(e) Other current assets	11,691.43	6,372.50
	24,240.83	40,147.02
TOTAL	289,903.17	195,561.94

NOTES

- The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meeting held on May 17, 2013
- Board of Directors in their meeting held on May 17, 2013 considered and recommended a dividend @ 4% i.e. Rs.0.40 per equity share of ₹ 10 each for the financial year 2012-13. The dates of Book closure for the entitlement of such dividend and Annual General Meeting shall be decided and informed in due course of time.
- The Company's main business is to provide finance for energy value chain through investment and lending into such projects. All other activities revolve around the main business. The Company does not have any geographic segments. As such, there are no separate reportable segment as per Accounting Standard - 17 on "Segment Reporting" notified under the Companies (Accounting Standards) Rules, 2006.
- (a) During the previous year, the Company has disinvested its equity stake in two companies viz., Ind-Barath PowerGencom Limited and Indian Energy Exchange Limited resulting in a profit of ₹ 12,724.25 lacs on sales thereof.
(b) Other operating income includes fee based income, income from sale of power, income earned on investments in mutual funds and non-trade investments and interest income on fixed deposits.
- Pursuant to the notification dated December 29, 2011 issued by the Ministry of Corporate Affairs amending the Accounting Standard 11, the Company has exercised the option as per Para 46A inserted in the Standard for all long term monetary assets and liabilities. Consequently, an amount of ₹ 2,379.07 lacs (gross of tax) is remaining to be amortised in 'Foreign Exchange Monetary Item Translation Difference Account' as at March 31, 2013.
- The Company has entered into derivative contracts for hedging its foreign currency risk.

7. The Initial Public Offer (IPO) proceeds have been utilised as under:

(₹ in lacs)

Particulars	As at 31.03.2013
Share issue proceeds	35,270.32
Less:	
- Issue related expenses	1,136.60
- Repayment of term loans	2,389.03
- Rupee term loan for power projects	31,744.69
Closing balance of unutilised proceeds as at the year end	-

8. Analytical Ratios	Quarter ended			Year ended	
	31.03.13	31.12.12	31.03.12	31.03.13	31.03.12
	Unaudited	Unaudited	Unaudited	Audited	Audited
(i) Capital Adequacy Ratio	42.01%	47.04%	66.98%	42.01%	66.98%
(ii) NPA Ratios					
a) Gross / Net NPA	-	-	-	-	-
b) % of Gross / Net NPA	-	-	-	-	-
(iii) Return on assets (not annualised)	0.84%	1.07%	3.22%	3.59%	7.88%

9. The current period figures in this statement have been reported in the format recommended as per the SEBI circular dated April 16, 2012. The previous periods figures have also been accordingly restated to conform with the current period presentation.

For and on behalf of the Board of Directors


Deepak Amitabh
 Chairman and Managing Director
 DIN:01061535

Place: New Delhi
 Dated: 17/05/2013