

Permanent Magnets Limited						
Regd Office : Plot No.110/1/11 & 110/1/12, Himalaya Industrial Estate, Village Amli, Silvassa - 396230, D & NH (UT)						
Statement of Audited Financial Results for the Quarter/Year ended on 31.03.2013						
(Rs. In Lac)						
Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2013 (Unaudited)	31.12.2012 (Unaudited)	31.03.2012 (Unaudited)	31.03.2013 (Audited)	31.03.2012 (Audited)
1	(a) Net Sales / Income from Operations	1,238.84	1,133.94	1,089.22	4,477.83	4,271.03
	(b) Other Operating Income	129.40	113.37	125.76	373.24	413.10
	Total Income (a+b)	1,368.24	1,247.31	1,214.98	4,851.07	4,684.13
2	Expenditure					
	(a) Consumption of raw materials	701.89	645.42	528.44	2,572.59	2,679.16
	(b) Changes in inventories of Finished Goods & work in progress	96.43	36.79	161.35	348.83	(8.14)
	(c) Purchase of traded goods	-	-	-	-	-
	(d) Employees cost	72.57	80.65	79.72	334.72	345.14
	(e) Depreciation & Amortisation	25.10	25.61	26.76	85.36	84.37
	(f) Other Expenditures	357.72	334.84	377.48	1,279.51	1,273.36
	Total Expenditures	1,253.72	1,123.31	1,173.75	4,621.01	4,373.90
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	114.52	124.00	41.23	230.06	310.24
4	Other Income	21.29	7.86	32.36	79.16	103.09
5	Profit from ordinary activities before Interest & Exceptional Items (3+4)	135.82	131.86	73.59	309.22	413.33
6	Finance Costs	55.56	110.96	96.16	349.53	574.95
7	Profit from ordinary activities after Interest but before Exceptional Items (5-6)	80.26	20.91	(22.57)	(40.31)	(161.62)
8	Exceptional Items	215.55	-	-	215.55	-
9	Profit before tax from Ordinary Activities (7+8)	(135.29)	20.91	(22.57)	(255.86)	(161.62)
10	Tax expenses	-	-	5.34	-	64.34
11	Profit after tax from Ordinary Activities (9-10)	(135.29)	20.91	(27.91)	(255.86)	(225.96)
12	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	859.85	859.85	859.85	859.85	859.85
13	Reserves excluding Revaluation reserves	-	-	-	266.07	521.90
14	(I) Earning Per Share (before Extra Ordinary Items)					
	- Basic	(1.57)	0.24	(0.32)	(2.98)	(2.63)
	- Diluted	(1.57)	0.24	(0.32)	(2.98)	(2.63)
	(II) Earning Per Share (after Extra Ordinary Items)					
	- Basic	(1.57)	0.24	(0.32)	(2.98)	(2.63)
	- Diluted	(1.57)	0.24	(0.32)	(2.98)	(2.63)
PART II						
A PARTICULARS OF SHAREHOLDINGS						
1	Public shareholding					
	- Number of shares	2,424,041	2,424,041	2,424,041	2,424,041	2,424,041
	- Percentage of shareholding	28.19	28.19	28.19	28.19	28.19
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	31,290	31,290	31,290	31,290	31,290
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.51	0.51	0.51	0.51	0.51
	- Percentage of shares (as a % of the total share capital of the company)	0.36	0.36	0.36	0.36	0.36
	b) Non - encumbered					
	- Number of shares	6,143,122	6,143,122	6,143,122	6,143,122	6,143,122
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	99.49	99.49	99.49	99.49	99.49
	- Percentage of shares (as a % of the total share capital of the company)	71.45	71.45	71.45	71.45	71.45
B Particulars						
INVESTOR COMPLAINTS						
Pending at the beginning of the quarter					Nil	
Received during the quarter					Nil	
Disposed off during the quarter					Nil	
Remaining unresolved at the end of the quarter					Nil	



Permanent Magnets Limited

Particulars	(Rs. in Lacs)	
	31.03.2013	31.03.2012
Statement of Assets & Liabilities as on 31.03.2013		
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	859.85	859.85
(b) Reserves and Surplus	266.07	521.90
	1,125.92	1,381.75
(2) Non-Current Liabilities		
(a) Long-term borrowings	503.35	649.92
(b) Deferred tax liabilities (Net)	-	-
(c) Other Long term liabilities	-	-
(d) Long term provisions	148.16	66.33
	651.52	716.25
(3) Current Liabilities		
(a) Short-term borrowings	1,503.78	1,377.00
(b) Trade payables	1,683.41	1,648.06
(c) Other current liabilities	495.86	474.02
(d) Short-term provisions	9.63	12.17
	3,692.68	3,511.26
Total	5,470.12	5,609.26
II. Assets		
(1) Non-current assets		
(a) Fixed assets	488.01	496.77
(b) Non-current investments	0.79	0.79
(c) Deferred tax assets (net)	95.94	95.94
(d) Long term loans and advances	129.72	109.28
(e) Other non-current assets	-	-
	714.46	702.79
(2) Current assets		
(a) Current investments	-	-
(b) Inventories	2,962.13	3,283.76
(c) Trade receivables	1,133.11	808.27
(d) Cash and cash equivalents	224.82	353.45
(e) Short-term loans and advances	435.59	460.99
(f) Other current assets	-	-
	4,755.65	4,906.47
Total	5,470.12	5,609.26

NOTES:

- The above unaudited results for the quarter ended 31st March, 2013 and the audited results for the year ended 31st March, 2013 were duly reviewed by the Audit Committee of the company and approved by the Board of Directors at their respective meetings held on 29/05/2013 at Mumbai.
- The Company has been operating in single business segment i.e. Magnetics and its applications. Segment reporting as per Accounting Standard 17 is not applicable.
- The figures for the quarter ended 31st March, 2013 and 31st March, 2012 are the balancing figures between audited figures in respect of the full financial year and the year-to-date figures upto the third quarter of the relevant financial year which were subjected to limit review by the auditors.
- During the year, company has announced Voluntary retirement Scheme (VRS) for its permanent employees. In response of the scheme, a total of 35 employees has opted for the same. The company has incurred a total expenditure of Rs.215.55 Lakhs on the said scheme. In compliance with the provisions of the Accounting Standards -15 "Employees Benefits", the entire amount of Rs.215.55 Lakhs is charged to Statement of Profit and Loss Under the head "Exceptional items (net)" during the current financial year.
- The figures for the previous period / year have been regrouped wherever necessary to confirm to the current year's classification.



By order of the Board
For Permanent Magnets Ltd.

Sd/-
Sharad Taparia
Managing Director

Place: Mumbai
Date: 29.05.2013