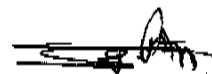


<u>Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011</u>								
Name of the Target Company (TC)				Pitti Laminations Limited				
Name of the Promoter(s) on whose shares encumbrance was created / invoked / released				Sharad B Pitti				
Date of reporting				30 th May 2013				
Name of the stock exchanges where the shares of the target company are listed				Bombay Stock Exchange Limited National Stock Exchange of India Limited				
Details of the promoters' holding: (The term "event" indicates creation / invocation / release of encumbrance, as the case may be)								
Promoter(s) or PACs with him	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		(*) Details of encumbrance (pledge / lien or others - give details)	
	Names	Number	% of total share capital	Type - ereation/ invocation / release	Date(s)	Number		% of total share capital
Shri Sharad B Pitti	Total share holding	2137780	15.85%	Pledge release	28.05.2013	Total share holding	2137780	15.85%
	Free shares	1865544	13.83%			Free Shares	2137780	15.85%
Release of Pledge of 272236 shares created in favour of Allahabad Bank								
Details of PACs								
Shri Akshay S Pitti	1579100	11.70%	--	--	--	--	--	
Smt Madhuri S Pitti	781100	5.79%	--	--	--	--	--	
Smt Shanti B Pitti	98210	0.73%	--	--	--	--	--	
Sharad B Pitti (HUF)	8500	0.06%	--	--	--	--	--	
Pitti Electrical Equipment Pvt Ltd	3490000	25.87%	--	--	--	--	--	



Place: Hyderabad
Date: 30th May 2013

SHARAD B PITTI