

Particulars	Standalone						Consolidated	
	Quarter ended			Year ended			Year ended	
	31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012	31.03.2013	31.03.2012	
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	
<b>1 Income from operations</b>								
a Net sales / income from operations (net of excise duty)	6,843.79	6,124.60	5,480.10	24,755.62	20,247.75	25,507.22	21,058.68	
b Other operating income	67.87	173.98	234.49	468.17	644.11	468.17	644.11	
<b>Total income from operations (net)</b>	<b>6,911.67</b>	<b>6,298.58</b>	<b>5,714.59</b>	<b>25,223.79</b>	<b>20,891.86</b>	<b>25,975.39</b>	<b>21,702.79</b>	
<b>2 Expenses</b>								
a Cost of materials consumed	2,177.03	2,001.99	1,428.21	7,932.77	6,601.47	8,297.36	7,068.09	
b Purchases of stock-in-trade	145.06	95.07	206.69	501.08	689.60	501.08	689.60	
c Changes in inventories of finished goods, work-in-progress and stock-in-trade	(59.69)	(74.61)	110.78	(110.54)	(115.02)	(131.86)	(197.98)	
d Employee benefits expense	1,110.79	993.19	768.57	4,023.78	3,293.56	4,227.15	3,438.11	
e Depreciation and amortisation expense	299.71	310.22	268.47	1,182.06	995.52	1,296.86	1,174.01	
f Other expenses	1,841.93	1,638.80	1,978.82	7,761.45	5,906.92	7,915.80	6,013.60	
<b>Total expenses</b>	<b>5,514.84</b>	<b>4,964.66</b>	<b>4,761.54</b>	<b>21,290.60</b>	<b>17,372.07</b>	<b>22,106.39</b>	<b>18,185.43</b>	
<b>3 Profit from operations before other income, finance costs and exceptional items (1-2)</b>	<b>1,396.83</b>	<b>1,333.92</b>	<b>953.05</b>	<b>3,933.19</b>	<b>3,519.79</b>	<b>3,869.00</b>	<b>3,517.36</b>	
4 Other income	2.57	13.01	34.96	36.76	61.95	28.08	52.93	
<b>5 Profit from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>1,399.41</b>	<b>1,346.93</b>	<b>988.01</b>	<b>3,969.96</b>	<b>3,581.73</b>	<b>3,897.08</b>	<b>3,570.29</b>	
6 Finance costs	57.72	188.25	197.51	589.78	693.36	591.99	686.44	
7 Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	<b>1,341.68</b>	<b>1,158.68</b>	<b>790.50</b>	<b>3,380.18</b>	<b>2,888.38</b>	<b>3,305.09</b>	<b>2,883.85</b>	
8 Exceptional items	-	-	-	-	-	-	-	
9 Profit from ordinary activities before tax (7 + 8)	1,341.68	1,158.68	790.50	3,380.18	2,888.38	3,305.09	2,883.85	
10 Tax expense	416.31	334.19	275.47	977.26	962.44	977.58	962.69	
11 Net Profit from ordinary activities after tax (9 - 10)	925.37	824.49	515.03	2,402.92	1,925.94	2,327.51	1,921.16	
12 Extraordinary items	-	-	-	-	-	-	-	
13 Net Profit for the period (11 + 12)	925.37	824.49	515.03	2,402.92	1,925.94	2,327.51	1,921.16	
14 Share of profit / (loss) of associates						88.67	19.43	
15 Loss attributable to Minority interest						6.79	6.36	
16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	925.37	824.49	515.03	2,402.92	1,925.94	2,422.97	1,946.95	
17 Paid-up equity share capital (Face Value of ₹ 10 each)	1,101.25	1,101.25	1,101.25	1,101.25	1,101.25	1,101.25	1,101.25	
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						10,144.63	8,248.88	
19 Earnings per share (before extraordinary items) (not annualised): (Basic and Diluted) (in Rupees)	8.40	7.49	4.68	21.82	17.49	22.00	17.68	

**Part II - Select information for the Quarter ended March 31, 2013**

<b>A PARTICULARS OF SHAREHOLDING</b>							
<b>1 Public shareholding</b>							
Number of shares	5,649,781	5,649,781	5,649,781	5,649,781	5,649,781	5,649,781	5,649,781
Percentage of shareholding	51.30%	51.30%	51.30%	51.30%	51.30%	51.30%	51.30%
<b>2 Promoters and Promoter Group Shareholding</b>							
<b>a) Pledged / Encumbered</b>							
Number of shares	-	-	-	-	-	-	-
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-
Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-	-
<b>b) Non - encumbered</b>							
Number of shares	5,362,719	5,362,719	5,362,719	5,362,719	5,362,719	5,362,719	5,362,719
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	100%
Percentage of shares (as a % of the total share capital of the company)	48.70%	48.70%	48.70%	48.70%	48.70%	48.70%	48.70%
<b>B Investor Complaints</b>							
Pending at the beginning of the quarter	Nil						
Received during the quarter	2						
Disposed of during the quarter	2						
Remaining unresolved at the end of the quarter	Nil						

*(Signature)*  


Statement of Assets and Liabilities				
Particulars	Standalone		Consolidated	
	As at		As at	
	31.03.2013	31.03.2012	31.03.2013	31.03.2012
	Audited	Audited	Audited	Audited
<b>A EQUITY AND LIABILITIES</b>				
<b>1 Shareholders' funds</b>				
(a) Share capital	1,101.25	1,101.25	1,101.25	1,101.25
(b) Reserves and surplus	10,002.73	8,188.32	10,144.63	8,248.88
<b>Sub-total - Shareholders' funds</b>	<b>11,103.98</b>	<b>9,289.57</b>	<b>11,245.88</b>	<b>9,350.13</b>
<b>2 Minority interest</b>			(0.21)	6.16
<b>3 Non-current liabilities</b>				
(a) Long-term borrowings	2,416.61	1,833.24	2,416.61	1,833.24
(b) Deferred tax liabilities (net)	628.95	536.94	628.95	536.94
(c) Other long-term liabilities	255.64	238.02	255.64	238.02
(d) Long-term provisions	142.58	126.00	142.58	126.00
<b>Sub-total - Non-current liabilities</b>	<b>3,443.78</b>	<b>2,734.20</b>	<b>3,443.78</b>	<b>2,734.20</b>
<b>4 Current liabilities</b>				
(a) Short-term borrowings	1,344.92	1,585.32	1,344.92	1,585.32
(b) Trade payables	2,283.89	1,897.61	2,343.20	1,991.25
(c) Other current liabilities	2,455.98	2,026.68	2,510.55	2,064.45
(d) Short-term provisions	560.45	443.10	560.45	443.10
<b>Sub-total - Current liabilities</b>	<b>6,645.25</b>	<b>5,952.71</b>	<b>6,759.12</b>	<b>6,084.12</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>21,193.00</b>	<b>17,976.48</b>	<b>21,448.57</b>	<b>18,174.61</b>
<b>B ASSETS</b>				
<b>1 Non-current assets</b>				
(a) Fixed assets	9,715.94	8,673.33	9,983.79	9,004.44
(b) Goodwill on consolidation	-	-	-	30.67
(c) Non-current investments	691.39	691.39	424.08	239.66
(d) Long-term loans and advances	1,505.25	840.99	1,504.40	723.17
(e) Other non-current assets	98.53	90.62	98.53	90.62
<b>Sub-total - Non-current assets</b>	<b>12,011.11</b>	<b>10,296.33</b>	<b>12,010.80</b>	<b>10,088.56</b>
<b>2 Current assets</b>				
(b) Inventories	3,287.22	2,791.65	3,536.22	3,009.90
(c) Trade receivables	4,233.00	3,230.42	4,337.77	3,345.92
(d) Cash and cash equivalents	72.79	52.90	79.82	68.17
(e) Short-term loans and advances	989.01	928.22	879.16	980.95
(f) Other current assets	599.87	676.96	604.80	681.11
<b>Sub-total - Current assets</b>	<b>9,181.89</b>	<b>7,680.15</b>	<b>9,437.77</b>	<b>8,086.05</b>
<b>TOTAL - ASSETS</b>	<b>21,193.00</b>	<b>17,976.48</b>	<b>21,448.57</b>	<b>18,174.61</b>

**Notes:**


1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 13th May 13.
2. The Board of Directors have recommended Bonus of 1:1 on existing paid up share capital of the company subject to approval of Share Holders.
3. The Board of Directors have recommended a dividend of ₹ 2 per equity share of ₹ 10 each on post bonus paid up share capital, subject to approval of shareholders.




4. The figures of last quarter for the current year and for the previous year are the balancing figures between the audited figures in respect of the full financial year ended 31st March and the unaudited published year-to-date figures upto the third quarter ended 31st December.
5. The Company is primarily engaged in the business of manufacture and sale of "Medical Devices" and, hence, there is no reportable segments as per Accounting Standard-17 issued by ICAI.
6. In view of option allowed by the Ministry of Corporate Affairs vide its notification dated 29th December 2011 on AS 11, the exchange differences arising on reporting of long term foreign currency monetary items at rates different from those at which they were initially recorded have been accumulated in a "Foreign Currency Monetary Items Translation Difference Account" to be amortised over the balance period of such long term assets or liabilities. Pursuant to such adoption, a sum of ₹ 148.68 lacs is remained to be amortised over the balance period of such assets or liabilities.
7. Other expenditure for the quarter and year to date ended 31st March 13 includes ₹ (78.71) lacs and ₹ 1574.16 lacs respectively towards net foreign exchange loss (gain).
8. The consolidated Financial Statement has been prepared in accordance with AS- 21 " Consolidated Financial Statements" and AS-23 " Accounting for investment in Associates in Consolidated financial Statements".
9. The figures for the corresponding periods have been regrouped / rearranged, wherever necessary, to make them comparable.

Place : New Delhi  
Date : 13.05.2013

By order of the Board  
  
Himanshu Baid  
Managing Director

