 PRECISION PIPES AND PROFILES COMPANY LIMITED					
Regd. Office : 54, Okhla Industrial Estate, New Delhi-110 020.					
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2013					
(Rs. in Lakhs)					
Particulars	QUARTER ENDED	QUARTER ENDED	QUARTER ENDED	YEAR ENDED	YEAR ENDED
	31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
	Unaudited			Audited	
1	Income from operations.				
(a) Net sales/income from operations (Net of excise duty).	5,912.73	5,348.59	6,242.44	21,471.70	18,329.77
(b) Other operating income.	6.14	17.82	90.08	71.14	184.56
Total income from operations (net).	5,918.87	5,366.51	6,332.52	21,542.84	18,464.33
2	Expenses.				
(a) Cost of materials consumed.	9,351.99	8,182.91	8,427.04	12,849.28	8,854.88
(b) Purchase of stock-in-trade.	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade.	142.41	(22.49)	(84.01)	70.62	(68.88)
(d) Employee benefits expense.	882.08	852.52	805.49	3,486.68	2,944.43
(e) Depreciation and amortisation expense.	459.31	458.82	447.04	1,811.18	1,807.82
(f) Other expenses.	1,005.41	878.95	896.51	3,567.55	2,882.78
Total expenses.	8,881.20	8,378.82	8,481.07	21,795.64	17,258.88
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2).				
	27.67	(12.81)	840.45	(252.81)	1,228.75
4	Other income.				
	346.47	59.80	188.78	416.23	276.47
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4).				
	374.14	41.49	977.18	163.48	1,505.21
6	Finance costs.				
	47.21	84.70	3.12	114.18	27.95
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6).				
	326.93	6.79	974.06	49.30	1,477.27
8	Exceptional items.				
	-	1.05	-	8.66	66.91
9	Profit / (Loss) from ordinary activities before tax (7+8).				
	326.93	7.84	974.06	57.96	1,544.78
10	Tax expense.				
	(87.78)	(6.26)	2.48	(86.02)	256.14
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10).				
	264.71	14.09	971.58	159.98	1,288.64
12	Extraordinary items.				
	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12).				
	264.71	14.09	971.58	159.98	1,288.64
14	Net Profit / (Loss) after taxes.				
	264.71	14.09	971.58	159.98	1,288.64
15	Paid-up equity share capital (Face Value of Rs 10 per share).				
	1,400.00	1,400.00	1,400.00	1,400.00	1,400.00
16	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year.				
	16,790.34	16,790.34	16,790.34	16,790.34	16,801.70
17	Earnings per share (before extraordinary items) (Face value of Rs. 10/- each), in Rs.				
(a) Basic.	2.61	0.10	6.94	1.10	9.20
(b) Diluted.	2.61	0.10	6.94	1.10	9.20
17	Earnings per share (after extraordinary items) (Face value of Rs. 10/- each).				
(a) Basic.	2.61	0.10	6.94	1.10	9.20
(b) Diluted.	2.61	0.10	6.94	1.10	9.20

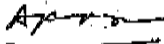
Particulars	QUARTER ENDED	QUARTER ENDED	QUARTER ENDED	YEAR ENDED	YEAR ENDED
	31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
A PARTICULARS OF SHAREHOLDING					
1	Public shareholding				
- Number of shares	5,186,907	5,186,907	5,186,907	5,186,907	5,186,907
- Percentage of shareholding	37.50	37.50	37.50	37.50	37.50
2	Promoters and Promoter Group Shareholding				
a) Pledged / Encumbered					
- Number of shares	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b) Non-encumbered					
- Number of shares	8,813,093	8,813,093	8,813,093	8,813,093	8,813,093
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	62.95	62.95	62.95	62.95	62.95

		3 months ended (31/03/2013)	
B	INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter	Nil	
	Received during the quarter	Nil	
	Disposed of during the quarter	Nil	
	Remaining unresolved at the end of the quarter	Nil	

For Precision Pipes & Profiles Co. Ltd.


 Managing Director

NOTES

1 STATEMENT OF ASSETS AND LIABILITIES			(Rs. in Lakhs)
PARTICULARS	AS AT	AS AT	
	31.03.2013	31.03.2012	
	Audited	Audited	
I. EQUITY AND LIABILITIES			
1. SHAREHOLDERS' FUNDS			
A) SHARE CAPITAL	1,400.00	1,400.00	
B) RESERVE AND SURPLUS	16,944.82	16,790.34	
C) MONEY RECEIVED AGAINST SHARE WARRANTS	-	-	
TOTAL	18,344.82	18,190.34	
2. NON - CURRENT LIABILITIES			
A) LONG-TERM BORROWINGS	5.80	296.52	
B) DEFERRED TAX LIABILITIES (NET)	351.97	440.72	
C) OTHER LONG TERM LIABILITIES	486.82	181.68	
D) LONG-TERM PROVISIONS	408.49	884.88	
TOTAL	1,252.88	1,433.22	
3. CURRENT LIABILITIES			
A) SHORT-TERM BORROWINGS - SECURED	1,418.82	-	
B) TRADE PAYABLES	1,498.78	1,468.48	
C) OTHER CURRENT LIABILITIES	422.03	330.98	
D) SHORT-TERM PROVISIONS	118.21	584.67	
TOTAL	3,458.84	23,789.00	
GRAND TOTAL	23,055.75	22,002.46	
II ASSETS			
1) NON-CURRENT ASSETS			
A) FIXED ASSETS			
i) TANGIBLE ASSETS	11,623.64	10,992.47	
ii) INTANGIBLE ASSETS	811.08	588.61	
iii) CAPITAL WORK-IN-PROGRESS	1,658.55	1,088.22	
B) NON-CURRENT INVESTMENTS	72.00	72.00	
C) LONG-TERM LOANS AND ADVANCES	1,408.35	1,708.97	
D) OTHER NON-CURRENT ASSETS	-	-	
TOTAL	15,573.59	14,438.26	
2) CURRENT ASSETS			
A) CURRENT INVESTMENTS			
B) INVENTORIES	3,284.42	2,890.56	
C) TRADE RECEIVABLES	26,558.77	8,127.82	
D) CASH AND CASH EQUIVALENTS	590.02	925.46	
E) SHORT-TERM LOANS AND ADVANCES	981.18	620.58	
F) OTHER CURRENT ASSETS	-	-	
TOTAL	31,982.94	7,564.21	
GRAND TOTAL	23,055.75	22,002.46	
2	The above unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 24th May, 2013.		
3	Segment Reporting has not been given as one of the segments namely profiles for the constructions industry does not qualify the threshold limit as per AS 17.		
4	The figures have been regrouped /rearranged wherever required for the purpose of comparison.		
5	The figures of quarter ended March 31, 2013 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2013 and published year to date figures upto third quarter ended December 31, 2012.		
<p>For & on Behalf of the Board of Directors Precision Pipes and Profiles Company Limited</p> <p></p> <p>(Ajay Kumar Jain) Managing Director</p> <p>Place: Noida Date : 24.05.2013</p>			