

PRIME INDUSTRIES LIMITED

Regd. Office : Village Gobindgarh, Malout Road, Abohar (Punjab)

Audited financial results for the quarter and year ended on 31.03.2013

Part-I

(Rs. In Million)

Particulars	Quarter Ended on			Year Ended on	
	31/03/2013	31/12/2012	31/03/2012	31/03/2013	31/03/2012
	Audited	Unaudited	Unaudited	Audited	Audited
1. Income from operations					
a. Net Sales/Income from Operations	0.7	(0.4)	5.4	4.8	17.4
b. Other Operating Income	-	-	-	-	-
2. Expenditure					
a. Employees cost	0.0	0.1	0.0	0.4	0.6
b. Depreciation	0.2	(0.2)	0.2	0.5	0.5
c. Other expenditure	(0.2)	0.1	0.3	1.0	2.0
Total Expenditure	0.0	(0.1)	0.5	1.9	3.1
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	0.7	(0.3)	4.9	2.9	14.4
4. Other Income	-	-	-	-	-
5. Profit before Interest and Exceptional Items (3+4)	0.7	(0.3)	4.9	2.9	14.4
6. Interest	1.7	-	0.1	1.7	0.1
7. Profit after Interest but before Exceptional Items (5-6)	(1.0)	(0.3)	4.8	1.2	14.3
8. Exceptional items (Bad Debts W/off)	0.5	-	(1.6)	(1.4)	(14.8)
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	(0.6)	(0.3)	3.2	(0.3)	(0.6)
10. Tax expense	(0.1)	-	-	(0.1)	-
11. Net Profit/(Loss) from Ordinary Activities after tax (9+10)	(0.4)	(0.3)	3.2	(0.1)	(0.6)
12. Extraordinary Item (net of tax expense)	(67.0)	-	-	(67.0)	-
13. Net Profit(+)/ Loss(-) for the period (11-12)	(67.4)	(0.3)	3.2	(67.1)	(0.6)
14. Paid-up equity share capital (Face Value of Rs. 10/- per share)	78.6	78.6	78.6	78.6	78.6
15. Reserve (excluding Revaluation Reserves) as per balance sheet of previous accounting year	-	-	-	-	-
16. Earnings Per Share (EPS)					
a. Basic and diluted EPS (before Extraordinary items) for the period, for the year to date and for the previous year (not to be annualized)	(0.1)	(0.0)	0.4	(0.0)	(0.1)
b. Basic and diluted EPS (after Extraordinary items) for the period, for the year to date and for the previous year (not to be annualized)	(8.6)	(0.0)	0.4	(8.5)	(0.1)

Part-II

A. Particulars of Shareholding

1. Public Shareholding					
- No. of shares	4698797	4698797	4698797	4698797	4698797
- Percentage of shares (as %age of the total share capital of the company)	59.48%	59.48%	59.48%	59.48%	59.48%
2. Promoters and promoter group Shareholding					
a) Pledged/Encumbered					
- Number of shares	1007200	1007200	1007200	1007200	1007200
- Percentage of shares (as %age of the total shareholding of promoters & promoters group)	31%	31%	31%	31%	31%
- Percentage of shares (as %age of the total share capital of the company)	13%	13%	13%	13%	13%
b) Non-encumbered					
- Number of Shares	2194003	2194003	2194003	2194003	2194003
- Percentage of shares (as %age of the total shareholding of promoters & promoters group)	69%	69%	69%	69%	69%
- Percentage of shares (as %age of the total share capital of the company)	27.77%	27.77%	27.77%	27.77%	27.77%
B. Investor Complaints				for 3 months ended on 31.12.2012	
Pending at the beginning of the quarter				NIL	
Received during the quarter				NIL	
Disposed off during the quarter				NIL	
Remaining unresolved at the end of quarter				NIL	

Statement of Assets and Liabilities as per clause 41(l)(ea)

PARTICULARS	As at year ended on 31.03.2013	As at year ended on 31.03.2012
	Audited	Audited
	Rs. In million	Rs. In million
I. EQUITY & LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	78.6	78.6
(b) Reserves and Surplus	(67.9)	(0.7)
(c) Money received against Share warrants		
Sub-Total Shareholders' fund	10.7	77.9
(2) Share application money pending allotment	-	-
(3) Non-Current Liabilities		
(a) Long-term Borrowings	-	-
(b) Deferred Tax Liabilities (Net)	0.1	0.2
(c) Other Long-term Liabilities	-	-
(4) Current Liabilities		
(a) Short-term borrowings	-	-
(b) Trade payables	192.3	233.5
(c) Other current liabilities	-	-
(d) Short-term provisions	-	-
Total-Equity & Liabilities	203.2	311.6

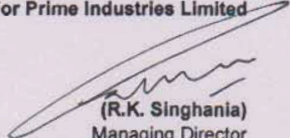
	Rs. In million	Rs. In million
II. ASSETS		
(1) Non-current assets		
(a) Fixed assets- Tangible assets	11.9	12.4
(b) Non-current Investments	104.4	142.2
(c) Deferred tax assets (net)	-	-
(d) Long term loans and advances	3.4	1.7
(e) Other non-current assets	-	-
Total Non-Current Assets	119.8	156.3
(2) Current assets		
(a) Current Investments	-	-
(b) Inventories	6.8	21.5
(c) Trade Receivables	0.6	0.1
(d) Cash and Cash Equivalents	0.5	5.4
(e) Short Term Loans & Advances	75.5	128.3
(f) Other current assets	-	-
Total Current Assets	83.4	155.3
Total-Assets	203.2	311.6

Notes:

- The above results have been reviewed by Audit Committee and considered, taken and approved on record by the Board of Directors at their meeting held on 30.05.2013
- The above results for the year ended 31.03.2013 & 31.03.2012 have been audited by the Statutory Auditors of the Company.
- The Figures for the last qtr. are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third qtr of the current financial year.
- Figures for the prior period have been regrouped and/or reclassified, wherever considered necessary
- Rs. 1million is equal to Rs. 10 Lac.

Place: Ludhiana
Date: 30.05.2013

By Order of The Board
For Prime Industries Limited


(R.K. Singhania)
 Managing Director