



PUDUMJEE PULP & PAPER MILLS LTD.

Regd. Office : Thergaon, Poona 411 033.

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2013.

(RUPEES IN LACS)

	Quarter Ended			Year Ended				
	31/03/2013	31/12/2012	31/03/2012	31/03/2013	31/03/2012	31/03/2013	31/03/2012	
					Audited	Audited	Consolidated	
					Audited	Audited	Audited	Audited
1 a) Gross Sales/Income from Operations	5,335	4,782	5,501	20,212	22,786	26,111	26,388	
Less : Excise Duty	302	242	248	1,079	1,060	1,079	1,060	
Net Sales/Income from Operations (Net of Excise Duty)	6,033	4,540	5,255	19,133	21,736	25,032	25,328	
b) Other operating income	911	781	730	1,773	773	112	82	
Total Income from operations (Net)	5,944	5,321	5,985	20,906	22,509	25,144	25,410	
2 Expenditure								
a) Cost of Materials consumed	2,117	2,390	2,780	8,630	11,999	10,830	12,970	
b) Purchase of trade goods	4	156	170	214	472	235	1,732	
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	583	(142)	(123)	1,209	(1,565)	1,227	(1,613)	
d) Employee benefits expenses	588	545	529	2,114	2,098	2,178	2,118	
e) Depreciation and amortization expenses	216	214	208	848	783	874	795	
f) Consumption of Fuel, Power & Water	1,103	1,104	1,193	4,217	4,962	4,217	4,962	
g) Net Foreign Exchange Loss / (Gain)	9	30	(47)	128	362	128	362	
h) Other expenses	376	420	587	1,698	2,035	2,774	2,426	
Total	4,996	4,717	5,297	19,058	21,146	22,463	23,752	
3 Profit/(Loss) from Operations before Other Income, Finance cost & exceptional items (1-2)	948	604	688	1,848	1,363	2,681	1,858	
4 Other Income	164	163	78	517	382	509	413	
5 Profit/(Loss) from ordinary activities before finance cost and exceptional items (3+4)	1,112	767	766	2,365	1,745	3,190	2,071	
6 Finance cost	186	159	79	697	442	811	469	
7 Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6)	946	608	687	1,668	1,303	2,379	1,602	
8 Exceptional Items	-	-	-	-	-	-	-	
9 Profit/(Loss) from ordinary activities before Tax (7-8)	946	608	687	1,668	1,303	2,379	1,602	
10 Tax expenses/(Savings) (Including Deferred Tax)	13	(47)	-	(13)	176	727	490	
11 Net Profit/(Loss) for the period from ordinary activities after tax (9-10)	933	655	687	1,681	1,127	1,652	1,112	
12 Extraordinary Items (Net of tax expenses)	-	-	-	-	-	-	-	
13 Net Profit/(Loss) for the period (11-12)	933	655	687	1,681	1,127	1,652	1,112	
14 Paid-up Equity Share Capital-Face value *.2/- per share	820	820	820	820	820	820	820	
15 Reserves (Excluding Revaluation Reserves)				12,728	11,367	13,048	11,814	
16 Basic/Diluted EPS for the period before & after extra ordinary items (Rs)	2.28/2.28	1.60/1.60	1.68/1.68	4.10/4.10	2.75/2.75	4.03/4.03	2.71/2.71	
PART II								
A PARTICULARS OF SHAREHOLDING								
1 Public shareholding								
Number of shares	15991392	15991392	15991392	15991392	15991392	15991392	15991392	
Percentage of share holding	39.00%	39.00%	39.00%	39.00%	39.00%	39.00%	39.00%	
2 Promoters & Promoter group Shareholding	25008608	25008608	25008608	25008608	25008608	25008608	25008608	
a) Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
b) Non-Encumbered								
- Number of Shares	25008608	25008608	25008608	25008608	25008608	25008608	25008608	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	
- Percentage of shares (as a % of the total share capital of the company)	61.00%	61.00%	61.00%	61.00%	61.00%	61.00%	61.00%	
INVESTOR COMPLAINTS								
Year Ended 31 st March 2013								
Pending at the beginning of the quarter	-							
Received during the quarter	-							
Disposed off during the quarter	3							
Remaining unresolved at the end of the quarter	3							

Segmentwise Revenue, Results & Capital Employed							
	Quarter Ended			Year Ended		Consolidated	
	31/03/2013	31/12/2012	31/03/2012	31/03/2013	31/03/2012	Results Year Ended	
				Audited	Audited	31/03/2013	31/03/2012
						Audited	Audited
1 Segment Revenue							
a) Paper Division							
b) Power Generation	5,036	4,569	6,294	19,246	21,818	19,246	21,818
c) Real Estate Activity	58	114	56	573	299	573	299
d) Investment	908	752	691	1,660	691	5,822	2,313
Total	-	-	-	-	-	76	1,279
Less : Inter Segment Revenue	6,002	5,436	8,041	21,479	22,808	25,717	25,708
Net Sales/Income from operation	58	114	56	573	299	573	299
	5,944	5,321	5,885	20,806	22,509	26,144	25,410
2 Segment Results-							
Profit/(Loss) before tax and Interest :							
a) Paper Division	114	(136)	7	81	667	104	661
b) Power Generation	(16)	36	3	249	90	249	90
c) Real Estate Activity	908	752	691	1,660	691	2,512	976
d) Investment	-	-	-	-	-	(19)	17
Total	1,006	652	701	1,990	1,448	2,846	1,744
Less :							
i) Interest	142	159	133	674	521	787	548
ii) All other unallocable expenditure (Net of unallocable income)	(82)	(115)	(119)	(362)	(376)	(320)	(406)
Profit/(loss) before tax	946	608	687	1,668	1,303	2,379	1,602
3 Capital Employed							
a) Paper Division	17,329	18,104	18,238	17,329	18,238	15,765	16,417
b) Power Generation	2,880	2,951	2,839	2,880	2,839	2,880	2,839
c) Real Estate Activity	(1,112)	(1,900)	(1,752)	(1,112)	(1,752)	3,782	5,242
d) Investment	-	-	-	-	-	648	62
Total	19,097	19,155	19,325	18,097	19,325	23,075	24,560

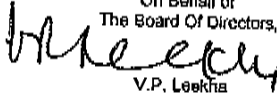
Statement of Assets & Liabilities

Statement of Assets & Liabilities	Year Ended		Consolidated	
			Results Year Ended	
	31/03/2013 Audited	31/03/2012 Audited	31/03/2013 Audited	31/03/2012 Audited
I. EQUITY AND LIABILITIES				
(1) Shareholders' Funds				
(a) Share Capital				
(b) Reserves and Surplus	820	820	820	820
(2) Non-Current Liabilities	12,728	11,367	13,046	11,814
(a) Long-term borrowings				
(b) Deferred tax liabilities (Net)	7,570	6,303	8,410	6,723
(c) Other Long-term Liabilities	1,616	1,632	1,616	1,632
(d) Long term provisions	1,455	2,134	326	365
(3) Current Liabilities	614	713	614	713
(a) Short-term borrowings				
(b) Trade payables	358	1,416	379	1,415
(c) Other current liabilities	2,111	3,359	2,711	3,678
(d) Short-term provisions	2,268	2,695	4,660	7,343
Total	206	210	213	210
II. Assets	29,745	30,648	32,795	34,713
(1) Non-current assets				
(a) Fixed assets				
(i) Tangible assets				
(ii) Intangible assets	10,996	10,431	11,058	10,516
(ii) Capital work-in-progress	22	26	22	26
(b) Non-current Investments	5,726	6,934	5,726	5,934
(c) Deferred tax assets (net)	345	345	1,117	1,194
(d) Long term loans and advances	-	-	-	-
(e) Other non-current assets	6,167	4,728	5,100	4,010
(2) Current assets				
(a) Current Investments				
(b) Inventories	501	-	537	1
(c) Trade receivables	2,728	5,973	5,604	9,380
(d) Cash and Bank Balances	2,306	2,025	2,620	2,255
(e) Short-term loans and advances	94	122	206	285
(f) Other current assets	860	1,064	907	1,112
Total	-	-	-	-
	29,745	30,648	32,795	34,713

Notes :

- 1 A Dividend for the year ended 31st March, 2013 at the rate of Re.0.30 per Equity share of Rs.2/- each amounting to Rs.123 lacs is recommended by the Board subject to approval of the shareholders at the ensuing Annual General Meeting.
- 2 The figures for the quarter ended 31st March are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to 31st December.
- 3 Standalone company's operating income for the quarter and year ended 31st March, 2013 includes Rs.908 lacs & Rs.1660 lacs respectively, as its share of profit from partnership firm engaged in real estate activity, which follows Completed Building Method of accounting. Such profit in the corresponding period of last year and quarter ended was Rs.691 lacs.
- 4 In view of the Current market scenario the Expansion Project at Mahad has been temporarily deferred and the Loan obtained for the same has since been fully repaid.
- 5 The figures for previous periods have been recast and regrouped wherever necessary to conform to current year's presentation.

Place : Mumbai.
Date : 23rd May, 2013.

On Behalf of
The Board Of Directors,

V.P. Leekha
Chief Executive Officer