



RAJ OIL MILLS LTD.

April 30, 2013

✓ The Deputy General Manager
Surveillance & Supervision
The Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai- 400 001

National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

Dear Sir,

Sub: Queries raised by you vide your letter ref: L/DOSS/ONL/RV/2013-14/10 dated April 29 2013.

With reference to the captioned matter and in furtherance of the same the undersigned would like to state as follows:

The article under reference states that Mr. Shaukat Tharadara – Chairman & Managing Director and Mr. Abdulla Musla – Director/Company Secretary of M/s. Raj Oil Mills Ltd. were arrested on charges of cheating forgery and criminal breach of trust in a property scam and was not reported to the Exchanges. In this connection we wish to state as under:

1. Mr. Shaukat Tharadara and Mr. Abdulla Musla were wrongfully arrested based on the FIR filed by the complainant with malafide intentions. The learned Magistrate while granting bail had observed in his order that there is no element of forgery and that the police were not able to file any other proof during the investigation.

2. Mr. Shaukat Tharadara and Mr. Abdulla Musla filed an application for quashing the FIR before Honorable High Court u/s 482 Crpc & Art. 226 of the Constitution of India vide Cr W.P. NO. 1422 OF 2013, in response to which the Honorable High Court directed the



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Police not to file a Charge Sheet without the permission of the Honorable High Court. For your reference copies of the aforesaid orders are annexed herewith.

3. Further we would like to bring to your notice that one of the newspaper had published the incident on the same day and therefore this information was common public knowledge.

The Company had not intimated to the stock exchange since the arrest were wrongful and unsubstantiated and were in the individual capacities of Mr. Shaukat Tharadra and Mr. Abdulla Musla as partners of Newaraj group and not as Directors/Agents/Representatives of M/s. Raj Oil Mills Limited nor in any way connected with the business and operation of the Company. Hence, there was no deliberate or malafide intentions for not reporting as mentioned in the article under reference.

Regarding the allegation made in the article under reference regarding manipulating the market price, we strongly refute this since the Company does not indulge in any malpractices with regards to creating artificial volumes or price of the shares.

We trust that the aforesaid points have clarified the Company's Stand in the said matter. The Company has disclosed all the facts with regards to the issue raised in the aforesaid article. If any information/clarification is required by your good office in this connection, the Company would be pleased to furnish the same upon hearing from you.

We request you to kindly take this letter on record and acknowledge the receipt of the same.

Thanking You,

For Raj Oil Mills Limited

Azamkhan F. Lohani
Wholetime Director

