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**STATEMENT OF AUDITED FINANCIAL RESULTS
 FOR THE YEAR ENDED 31ST MARCH 2013**

(Rs. in lacs)

PARTICULARS	Quarter Ended			Year to Date	
	31.03.2013 (Unaudited)	31.12.2012 (Unaudited)	31.03.2012 (Unaudited)	31.03.2013 (Audited)	31.03.2012 (Audited)
1 a) Net Sales / Income from Operations	-	-	-	-	-
b) Other Operating Income	-	-	-	-	-
c) Other Non Operating Income	55.48	0.44	241.93	59.75	255.51
Total Income from Operation	55.48	0.44	241.93	59.75	255.51
2 Expenses					
a) Employee benefits expenses	23.14	19.39	27.66	79.77	110.94
b) Depreciation	3.33	2.82	2.15	11.92	10.84
c) Repairs and Maintenance on Plant and Machinery	0.04	0.32	2.97	1.57	16.76
d) Power and Fuel	1.23	1.70	2.07	5.77	24.41
e) Consumption of Stores and Spares	0.02	0.41	(0.93)	0.57	8.57
f) Other Expenditure	46.05	13.48	16.45	95.24	70.54
	73.81	38.12	50.37	194.84	242.06
3 Profit/(Loss) from Operations before Finance Cost and Extraordinary Items	(18.33)	(37.68)	191.56	(135.09)	13.45
4 Finance Cost	8.64	0.19	5.73	13.04	22.14
5 Profit/(Loss) from ordinary activities before tax	(26.97)	(37.87)	185.83	(148.13)	(8.69)
6 Tax Expenses					
Deferred - Provision / (Release)	-	-	-	-	-
7 Net Profit/(Loss) from Ordinary Activities after Tax	(26.97)	(37.87)	185.83	(148.13)	(8.69)
8 Extra-Ordinary Items	-	-	360.25	-	420.52
9 Net Profit/(Loss) for the period	(26.97)	(37.87)	546.08	(148.13)	411.83
10 Paid up Equity Share Capital (Face Value of Rs.10/- per Share)	1,046.94	1,046.94	1,046.94	1,046.94	1,046.94
11 Reserves excluding Revaluation Reserves as per balance sheet of previous year				(3,330.78)	(3,182.65)
12 Earning Per Share (EPS)					
a) Basic Earning per Equity Share (before Extra Ordinary items- not annualized)	(0.26)	(0.36)	1.77	(1.41)	(0.08)
b) Diluted Earning per Equity Share (before Extra Ordinary items- not annualized)	(0.12)	(0.20)	0.99	(0.66)	(0.05)
c) Basic Earning per Equity Share (after Extra Ordinary items- not annualized)	(0.26)	(0.36)	5.22	(1.41)	3.93
d) Diluted Earning per Equity Share (after Extra Ordinary items- not annualized)	(0.12)	(0.20)	2.91	(0.66)	2.19
13 Aggregate of Public Shareholding					
Number of Shares	5067511	5067511	5067511	5067511	5067511
Percentage of Shareholding (%)	48.40%	48.40%	48.40%	48.40%	48.40%
14 Promoters and Promoter Group Shareholding					
a) Pledged / Encumbered					
Number of Shares	1358865	1358865	1358865	1358865	1358865
Percentage of Shareholding (as a % of the total shareholding of Promoters and Promoters group)	25.16%	25.16%	25.16%	25.16%	25.16%
Percentage of Shareholding (as a % of the total sharecapital of the company)	12.98%	12.98%	12.98%	12.98%	12.98%
b) Non encumbered					
Number of Shares	4043024	4043024	4043024	4043024	4043024
Percentage of Shareholding (as a % of the total shareholding of Promoters and Promoters group)	74.84%	74.84%	74.84%	74.84%	74.84%
Percentage of Shareholding (as a % of the total sharecapital of the company)	38.62%	38.62%	38.62%	38.62%	38.62%



SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in Lacs)

PARTICULARS	Quarter Ended			Year to Date	
	31.03.2013 (Unaudited)	31.12.2012 (Unaudited)	31.03.2012 (Unaudited)	31.03.2013 (Audited)	31.03.2012 (Audited)
Segment Revenue					
a) Methanol	-	-	-	-	-
b) Construction	-	-	-	-	-
Total	-	-	-	-	-
Less : Intersegment Revenue	-	-	-	-	-
Net Sales / Income from Operation	-	-	-	-	-
Segment Profit / (Loss) before Tax and Interest					
a) Methanol	(18.33)	(37.68)	(42.77)	(135.09)	(220.88)
b) Construction	-	-	234.33	-	234.33
Total	(18.33)	(37.68)	191.56	(135.09)	13.45
Less :					
a) Financial Charges	8.64	0.19	5.73	13.04	22.14
b) Other unallocable expenditure net of unallocable income	-	-	-	-	-
Total Profit / (Loss) before Tax and Extraordinary items	(26.97)	(37.87)	185.83	(148.13)	(8.69)
Capital Employed					
Total Segment Assets					
Methanol				1,768.54	1,680.75
Construction				9.76	14.12
Total				1,778.30	1,694.87
Total Segment Liabilities					
Methanol				4,039.74	3,788.18
Construction				22.40	42.40
Total				4,062.14	3,830.58

STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lacs)

PARTICULARS	Year to Date	
	31.03.2013 (Audited)	31.03.2012 (Audited)
Equity and Liabilities :		
Shareholders' Funds		
Share Capital	1,046.94	1,046.94
Reserves and Surplus	(3,330.78)	(3,182.65)
Sub Total Shareholders' Fund	(2,283.84)	(2,135.71)
Share Application Money	1,470.75	964.75
Non Current Liabilities		
Long Term Provisions	22.92	22.93
Current Liabilities		
Short Term Borrowings	2,371.53	2,614.74
Trade Payables	25.83	39.63
Other Current liabilities	171.11	188.53
Sub Total Current Liabilities	2,568.47	2,842.90
Total Equity and Liabilities	1,778.30	1,694.87
Assets		
Non Current Assets		
Fixed Assets		
Tangible Assets	171.23	183.16
Capital work in Progress	241.20	234.53
Non Current Investment	-	-
Long Term Loans and Advances	20.73	20.74
Sub Total Non Current Assets	433.16	438.43
Current Assets		
Inventories	318.85	506.75
Trade Receivable	-	9.07
Cash and Bank Balances	21.59	314.20
Short Term Loans and Advances	815.47	425.25
Other Current Assets	189.23	1.17
Sub Total Current Assets	1,345.14	1,256.44
Total Assets	1,778.30	1,694.87

Notes :

- 1) Due to non viability the production / other activities continue to remain suspended.
- 2) Interest of Rs. 11.87 lacs payable on unpaid custom duty is not provided for the year Apr'12 - Mar'13 and hence due to this loss for the year is understated by Rs. 11.87 Lacs.
- 3) The Company has assigned deferred sales tax liability to another company in 1999 - 2001. Since the assignee company has failed in paying the sales tax dues, the company is responsible to pay the same. The company is registered under BIFR and hence no dues have been paid to the sales tax department.
- 4) The operations of company's methanol division have been unviable and in turn forced the company to suspend its production activities since Sept'1999. However the company is making efforts to obtain alternative main feed stock for its methanol plant to make the operation viable. Considering the fact that laying of pipeline for supply of gas by Gas Authority of India Ltd. is completed, the company is hopeful to restart its plant soon. Accordingly the company continues to prepare its accounts on the basis of "Going Concern Concept"
- 5) In view of the valuation report of registered valuer, the management is of the opinion that there is no impairment loss for its methanol division.
- 6) The Company has only one primary segment which is its business segment with no secondary segment.
- 7) **Auditor's Observations in the Audited Accounts :**
 - a) Non provision of custom duty of Rs. 4.33 lacs and interest on unpaid custom duty upto March 31, 2013 aggregating to Rs. 169.65 Lacs.
 - b) Non provision of interest on late payment of custom duty amounting to Rs. 19.62 lacs.
 - c) Non payment of statutory liability on account of sales tax aggregating to Rs. 3065.07 Lacs upto March 31, 2013 assigned to the subsidiary company by the company.
 - d) Non disclosure / Non availability of information for Micro, Small & Medium Enterprise, Development Act, 2006.
 - e) The company does not have a formal internal audit system during the year.
- 8) **Management's Opinion :**
 - a) to c) The company has not provided for interest on custom duty, interest on late payment of custom duty and not paid statutory liability on account of sales tax dues due to difficult financial position and closure of the plant during the entire year under review.
 - d) The Company has not disclosed information regarding dues to Micro, Small and Medium enterprises since no information is available regarding their status.
 - e) The company does not have a formal internal audit system during the year since the manufacturing activities continue to be suspended during the year under review.
- 9) The figures in the financial results have been regrouped / rearranged wherever necessary to make them comparable.
- 10) Investors complaints : Balance as on 01.01.2013 : NIL, received during the quarter : 4, Disposed off during the quarter : 4, Balance as on 31.03.2013 : NIL
- 11) The above financial results have been reviewed by the audit committee and approved by the Board of Directors at their meeting held on 30th May, 2013.

For and on behalf of the Board
For RAMA PETROCHEMICALS LTD.


H. D. RAMSINGHANI
CHAIRMAN

Place : Mumbai
Date : May 30, 2013