

RAS RESORTS AND APART HOTELS LIMITED

Regd. Office : Rosewood Chambers, 99/C, Tulsiwadi, Tardeo,

Mumbai - 400 034.

FINANCIAL RESULTS FOR THE YEAR ENDED ON 31st MARCH, 2013

(Rs. in Lacs)

Sr.	Items	Quarter Ended			Year Ended	Year Ended
		March 31, 2013 (Unaudited)	December 31, 2012 (Unaudited)	March 31, 2012 (Unaudited)	March 31, 2013 (Audited)	March 31, 2012 (Audited)
1	Income from operations					
	a) Net Sales / Income from Operations	220.74	201.43	193.01	787.84	777.82
	b) Net Income from Real Estate	-	-	(2.87)	-	33.21
	c) Other Operating Income	6.52	2.39	2.55	11.32	6.02
	Total Income	227.26	203.82	192.69	799.16	817.05
2	Expenses					
	a) Cost of material consumed	47.52	39.21	34.43	158.43	148.77
	b) Employee benefit expenses	45.51	37.60	36.35	158.23	158.52
	c) Depreciation	9.75	8.32	7.02	34.4	32.47
	d) Fuel / Power/Light	12.96	13.98	11.55	57.06	50.81
	e) Repairs, Maintenance & Renovation	32.54	5.64	27.94	65.38	80.70
	f) Other Expenditure	99.03	20.09	66.88	245.53	213.64
	Total Expenses	247.31	124.84	184.17	719.03	684.91
3	Profit/(Loss) from Operation before other income, finance cost and exceptional items (1-2)	(20.05)	78.98	8.52	80.13	132.14
4	Other Income	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before finance cost and exceptional items (3+4)	(20.05)	78.98	8.52	80.13	132.14
6	Finance cost	6.36	(1.58)	9.08	24.34	19.93
7	Profit/(Loss) from ordinary activities after finance cost but finance cost but before exceptional items (5-6)	(26.41)	80.56	(0.56)	55.79	112.21
8	Exceptional items	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7-8)	(26.41)	80.56	(0.56)	55.79	112.21
10	Tax expense					
	- Current Tax	(5.22)	24.94	0.45	20.25	38.15
	- Deferred Tax	0.54	(0.49)	0.47	(6.04)	5.34
	- Earlier Years Tax	(4.47)	-	-	(4.47)	-
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	(16.18)	56.11	(1.48)	46.05	68.72
12	Paid up Equity Share Capital of Rs. 10/- each	380.00	380.00	380.00	380.00	380.00
13	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					230.81
14	Earning Per Share (EPS)	(0.43)	1.48	(0.04)	1.21	1.81
15	Public Shareholding					
	a) Number of Shares	849050	849050	845550	849050	845550
	b) Percentage of Shareholding	22.34%	22.34%	22.25%	22.34%	22.12%
16	Promoters & Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non-encumbered					
	- Number of shares	2954450	2954450	2954450	2954450	2954450
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	77.66%	77.66%	77.75%	77.66%	77.75%

Segment-wise Revenue, Result and Capital Employed for the Year ended on 31st March, 2013

Sr.	Items	Quarter Ended			(Rs. in laes)	
		March 31, 2013 (Unaudited)	December 31, 2012 (Unaudited)	March 31, 2012 (Unaudited)	Year Ended March 31, 2013 (Audited)	Year Ended March 31, 2012 (Audited)
1	Segment Revenue					
	Hoteliering	227.26	203.82	195.56	799.16	783.84
	Real Estate			(2.87)	-	33.21
	Net Income	227.26	203.82	192.69	799.16	817.05
2	Segment Results (Profit before tax, interest and unallocable overheads)					
	Hoteliering	(10.30)	87.30	15.54	114.53	131.36
	Real Estate					33.21
	Total	(10.30)	87.30	15.54	114.53	164.57
	Less					
	Interest (Net)	6.36	-1.58	9.08	24.34	19.93
	Unallocable Overheads	9.75	8.32	7.02	34.40	32.43
	Total Profit/(Loss) before tax	(26.41)	80.56	(0.56)	55.79	112.21
	Less					
	Tax Expenses	(10.23)	24.45	0.92	9.74	43.49
	Total Profit/(Loss) After tax	(16.18)	56.11	(1.48)	46.05	68.72
3	Capital Employed					
	Hoteliering	691.95	775.87	618.96	691.95	618.96
	Real Estate (Pre-operative stage)	320.85	317.51	218.38	320.85	218.38
	Total	1,012.80	1,093.38	837.34	1,012.80	837.34

Statement of Assets and Liabilities as on 31st March 2013

Sr.	Particulars	Year ended on 31/03/2013 (Audited)	Year ended on 31/03/2012 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	380.00	380.00
	(b) Reserves and surplus	706.87	688.93
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	1,086.87	1,068.93
2	Share application money pending allotment	-	-
3	Non-current liabilities		
	(a) Long-term borrowings	12.93	5.71
	(b) Deferred tax liabilities (net)	63.58	69.62
	(c) Other long term liabilities	25.09	26.48
	(d) Long-term provisions	26.24	22.09
	Sub-total - Non-current liabilities	127.84	123.90
4	Current liabilities		
	(a) Short-term borrowings	377.06	233.67
	(b) Trade payables	75.97	66.27
	(c) Other current liabilities	80.21	111.31
	(d) Short-term provisions	28.48	12.45
	Sub total - Current liabilities	561.72	423.70
	TOTAL - EQUITY AND LIABILITIES	1,776.43	1,616.53
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	1,217.26	1,228.33
	(b) Capital Work-in progress	182.47	160.67
	(c) Non-current investments	0.02	0.02
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	98.77	68.44
	(f) Other non-current assets	2.56	-
	Sub-total - Non-current assets	1,501.08	1,457.46
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	17.55	15.14
	(c) Trade receivables	19.43	22.10
	(d) Cash and cash equivalents	138.37	121.27
	(e) Short-term loans and advances	100.00	-
	(f) Other current assets	-	0.56
	Sub-total-Current assets	275.35	159.07
	TOTAL - ASSETS	1,776.43	1,616.53

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 10th May, 2013.
- The Board of Directors are pleased to recommend the declaration of dividend @ 5% for the year 2012-13.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- Figures for the previous period have been regrouped, wherever necessary, to conform with current period's presentation.
- During the quarter ended 31st March 2013, no investor complaints were received. There were no investor complaints pending at the end of the quarter.

For RAS RESORTS & APART HOTELS LTD.

VISHAMBER SHEWAKRAMANI
Managing Director

Place: Mumbai
Date : 10th May,2013