



RASHTRIYA CHEMICALS & FERTILIZERS LIMITED
(A Govt. Of India Undertaking)

Regd. Office : "Priyadarshini" Eastern Express Highway, Sion, Mumbai 400 022.

PART I

Audited Financial Results for the Year Ended 31st March, 2013

Particulars	Unaudited Results for			Standalone		Consolidated	
	Quarter ended			Year ended	Year ended	Year ended	Year ended
	31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012	31.03.2013	31.03.2012
	1	2	3	4	5	6	7
1 Income from Operations							
a Gross Sales / Income from operations	221441	159698	250915	701978	649922	701992	649922
Less : Excise	4328	3625	2897	14417	9851	14417	9851
Net Sales / Income from operations	217113	156073	248018	687561	640071	687575	640071
b Other Operating Income	510	710	1402	1888	3300	1888	3300
Total Income from Operation (net)	217623	156783	249420	689449	643371	689463	643371
2 Expenses							
a. Cost of Materials consumed	60571	70143	71982	259987	216109	260009	216109
b. Purchase of traded goods (2453)		30321	70638	90037	191142	90044	191142
c. Changes in inventories	57920	(29728)	18220	(702)	(45920)	(724)	(45920)
d. Employee benefit expenses	11926	11278	11750	44940	40200	45026	40200
e. Power and Fuel	29741	31132	27741	118019	97057	118056	97057
f. Freight and Handling charges	15471	18324	23786	59764	60949	59767	60949
g. Depreciation and amortisation expenses	7198	3404	5270	17315	14244	17557	14284
h. Other expenses	20790	12062	6827	62551	43883	62587	43884
Total expenses	201164	146936	236214	651911	617664	652322	617705
3 Profit from operations before Other income, finance costs & Exceptional Items	16459	9847	13206	37538	25707	37141	25666
4 Other Income	2185	1276	6495	9299	16672	9316	16672
5 Profit before finance costs & exceptional Items	18644	11123	19701	46837	42379	46457	42338
6 Finance Costs	3546	1444	2366	8825	4933	9268	4933
7 Profit after Finance Costs but before Exceptional Items	15098	9679	17335	38012	37446	37189	37405
8 Exceptional Items	0	0	0	0	0	0	0
9 Profit (+) / Loss (-) Before Tax	15098	9679	17335	38012	37446	37189	37405
10 Tax Expenses (Refer Note No. 5)	3346	2281	5983	9922	12522	9922	12522
11 Net Profit / (Loss) from Ordinary Activities After Tax	11752	7398	11352	28090	24924	27267	24883
12 Extraordinary Items	0	0	0	0	0	0	0
13 Net Profit(+) / (Loss) for the Period	11752	7398	11352	28090	24924	27267	24883
14 Paid up equity share capital (Face Value - Rs. 10/- each.)	55169	55169	55169	55169	55169	55169	55169
15 Reserves excluding revaluation reserves				180360	161951	179372	161786
16 a. Earnings per share (Rupees) (Before Extraordinary Item)	2.13	1.34	2.06	5.09	4.52	4.94	4.51
b. Earnings per share (Rupees) (After Extraordinary Item)	2.13	1.34	2.06	5.09	4.52	4.94	4.51

PART II

SELECT INFORMATION FOR THE QUARTER / YEAR ENDED 31 ST MARCH 2013

Particulars	Unaudited Results for			Audited Results for		
	Quarter ended			Year ended	Year ended	Previous Year ended
	31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012	31.03.2012
	1	2	3	4	5	6
A PARTICULARS OF SHAREHOLDING						
1 Public Shareholding						
Number of shares	110334212	41373200	41373200	110334212	41373200	41373200
Percentage of shareholding	20.00	7.50	7.50	20.00	7.50	7.50
2 Promoters and promoter group Shareholding						
a) Pledged/Encumbered						
Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
b) Non-encumbered						
Number of Shares	441353888	510314900	510314900	441353888	510314900	510314900
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
Percentage of shares (as a % of the total share capital of the company)	80.00	92.50	92.50	80.00	92.50	92.50
B INVESTOR COMPLAINTS						
Pending at the beginning of the quarter			0			
Received during the quarter			13			
Disposed of during the quarter			13			
Remaining unresolved at the end of the quarter			0			



RASHTRIYA CHEMICALS & FERTILIZERS LIMITED
(A Govt. Of India Undertaking)

Regd. Office : "Priyadarshini" Eastern Express Highway, Sion, Mumbai 400 022.

Audited Segmentwise Revenue, Results and Capital employed for the Year Ended 31st March, 2013

Particulars	Unaudited Results for			Standalone		Consolidated	
	Quarter ended			Year ended	Year ended	Year ended	Year ended
	31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012	31.03.2013	31.03.2012
	1	2	3	4	5	6	7
1 Segment Revenue							
a. Trombay	80416	61298	73937	280466	236647	280466	236647
b. Thal	89021	68873	71855	287707	219940	287707	219940
c. Trading	47804	26099	103254	120036	185740	120036	185740
d. Others	382	513	374	1240	1044	1254	1044
Total	217624	156783	249420	689449	643371	689463	643371
Less: Inter Segment Revenue	0	0	0	0	0	0	0
Net Sales / Income From Operations	217624	156783	249420	689449	643371	689463	643371
2 Segment Results							
a. Trombay	8494	4027	9167	25887	26523	25887	26523
b. Thal	14392	5863	7701	28230	17183	28230	17183
c. Trading	755	1896	2953	2545	(532)	2545	(532)
d. Others	0	0	0	0	0	(768)	0
Total	23641	11786	19821	56662	43174	55894	43174
Less: Net Interest Expenditure / (Income)	3417	1326	1687	5909	1275	5964	1275
Other Net Unallocable Expenditure / (Income)	5126	781	800	12741	4453	12741	4176
Total Profit/ (Loss) Before Tax	15098	9679	17334	38012	37446	37189	37723
3 Capital Employed							
a. Trombay	168370	152311	134717	168370	134717	168370	134717
b. Thal	207655	153481	134459	207655	134459	207655	134459
c. Trading	57794	65891	55051	57794	55051	57794	55051
d. Others (unallocated)	(6659)	7477	32835	(6659)	32835	(3400)	35670
Total	427160	379160	357062	427160	357062	430419	359897

Notes:

- The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 13.05.2013. The Audited Accounts are subject to review by the Comptroller and Auditor General of India.
- Provision for Current Income Tax is made in accordance with the Income Tax Act, 1961.
- Other expenditure (net) Includes exchange variation (gain) of ₹. 1659 lakh for the quarter ended 31.3.2013 and ₹.6438 lakh (Loss) for the year ended 31.3.2013 (PY ₹. 9383 lakh gain for the quarter and ₹. 1483 lakh loss for the year ended 31.3.2012).
- As per requirement of AS28, Company has carried out test of impairment and consequently has made a provision towards impairment amounting to ₹. 2831 lakhs in respect of Rapidwall Plant at Trombay and ₹. 1236 lakhs in respect of Argon Plant at Thal during the quarter.
- During the quarter ended 31.3.2013, Company has crossed the qualifying level of production of Thal Urea upon which it becomes entitled for subsidy as per the guidelines issued under the New Investment Policy for Urea 2008. Considering the same, an amount of ₹.7964 lakhs has been recognised as subsidy income which is included in income from operations.
- Tax Expenses for the year ended 31st March 2013 is net of tax adjustments pertaining to earlier years amounting to a credit of ₹. 2504 lakhs and MAT credit entitlement of Rs. 943 lakhs considering virtual certainty of its realisability.
- Consequent to Department of Fertilizer's Notification No. 23011/5/2013-MPR dated 3rd May, 2013 and further GOI directives, adjustment to sales has been made by an estimated amount of Rs. 1964 lakhs on the stocks of P & K fertilizers held by dealers/retailers on 31st March, 2013 expected to be sold at reduced MRP to farmers.
- During the quarter, Government of India has disinvested 12.5% of its shareholding amounting to 68961012 number of shares through the Offer for Sale route in the Bombay Stock Exchange on 8th March, 2013.
- Board of Directors have recommended a dividend of ₹1.50 per equity share of ₹10/- each, i.e. 15 % which is subject to approval by Shareholder's of the company.
- Previous Period figures have been regrouped wherever necessary.
- The figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and the year to date figures upto the third quarter of the financial year

For and on behalf of
RASHTRIYA CHEMICALS AND FERTILIZERS LIMITED

(GAUTAM SEN)
DIRECTOR (FINANCE)

Place : Mumbai
Date : May 13, 2013



RASHTRIYA CHEMICALS & FERTILIZERS LIMITED
(A Govt. Of India Undertaking)

Regd. Office : "Priyadarshini" Eastern Express Highway, Slon, Mumbai 400 022.

STATEMENT OF ASSETS AND LIABILITIES

₹/Lakh

Particulars	STANDALONE		CONSOLIDATED	
	AS AT 31 ST MARCH 2013 (AUDITED)	AS AT 31 ST MARCH 2012 (AUDITED)	AS AT 31 ST MARCH 2013 (AUDITED)	AS AT 31 ST MARCH 2012 (AUDITED)
A. EQUITY & LIABILITIES				
1 Shareholder's Funds				
(a) Share Capital	55169	55169	55169	55169
(b) Reserves and Surplus	180360	161951	179372	161786
Sub total - Shareholder's funds	235529	217120	234541	216955
2 Non Current Liabilities				
(a) Long term Borrowings	21637	27526	25893	30546
(b) Deferred Tax Liability (Net)	24305	21411	24305	21411
(c) Other long term liabilities	4384	1990	4645	2056
(d) Long term Provisions	10384	12706	10384	12706
Sub total - Non Current Liabilities	60710	63633	65227	66719
3 Current Liabilities				
(a) Short term Borrowings	145684	90995	145684	90995
(b) Trade Payables	73807	126413	73817	126413
(c) Other Current liabilities	47557	47356	47568	48485
(d) Short term Provisions	19147	14651	19147	14651
Sub total - Current Liabilities	286195	279415	286216	280544
TOTAL - EQUITY & LIABILITIES	582434	560168	585984	564218
B ASSETS				
1 Non Current Assets				
(a) Fixed Assets	160096	157446	165999	163198
(b) Non current Investments	1804	1804	17	17
(c) Long term Loans & Advances	12477	11880	12334	11799
(d) Other Non current Assets	1896	1604	1378	1101
Sub total - Non Current Assets	176273	172734	179728	176115
2 Current Assets				
(a) Inventories	120506	117771	120629	117825
(b) Trade Receivables	257921	197824	257921	197824
(c) Cash and Bank Balances	17574	59228	17717	59247
(d) Short term Loans & Advances	7136	8504	6963	9100
(e) Other Current assets	3025	4107	3026	4107
Sub total - Current Assets	406162	387434	406256	388103
TOTAL - ASSETS	582435	560168	585984	564218

For and on behalf of
RASHTRIYA CHEMICALS AND FERTILIZERS LIMITED

Place : Mumbai
Date : May 13, 2013

Gautam Sen
Director Finance