

Regd. Office :
17, Rajmugat Society, Naranpura Char Rasta,
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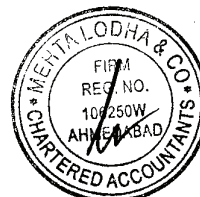
RATNAMANI[®]
METALS & TUBES LTD.

Com. No. Bombay Stock Exchange : 520111
National Stock Exchange : Symbol 'RATNAMANI'
AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED ON 31st MARCH, 2013

Sr. No.	PART-I Particulars	(₹ In Lacs)				
		QUARTER ENDED			YEAR ENDED	
		31.03.2013 (AUDITED) (Refer Note 5)	31.12.2012 (UNAUDITED)	31.03.2012 (AUDITED) (Refer Note 5)	31.03.2013 (AUDITED)	31.03.2012 (AUDITED)
1	Income from Operations					
	Net Sales/Income from Operations (Net of Excise Duty)	34,525.82	27,179.99	34,298.76	1,20,112.75	1,22,174.02
2	Expenses					
a)	Cost of Materials Consumed	21,542.74	17,938.06	22,745.48	74,682.83	78,716.54
b)	Purchases of Stock-in-trade	185.74	2.92	240.85	476.60	349.85
c)	Change in inventories of Finished Goods, work-in-progress and stock-in-trade	511.72	(1,608.71)	(140.30)	(1,177.72)	478.11
d)	Employee benefit expenses	2,051.43	1,609.04	1,363.32	7,211.98	5,674.71
e)	Depreciation and amortisation expenses	1,113.94	1,104.10	1,098.97	4,247.25	4,249.15
f)	Other Expenditure	3,422.00	3,828.09	5,115.85	15,134.26	17,716.95
	Total expenses	28,827.57	22,871.50	30,424.17	1,00,575.20	1,07,185.31
3	Profit from Operations before Other Income, finance cost and Exceptional Items (1-2)	5,698.25	4,308.49	3,874.59	19,537.55	14,988.71
4	Other Income	471.46	519.81	257.58	1,827.24	583.39
	Profit from Ordinary activities before finance cost and Exceptional Items (3+4)	6,169.71	4,828.30	4,132.17	21,364.79	15,572.10
6	Finance cost	271.53	235.54	336.04	1,213.66	1,655.99
	Profit from Ordinary activities after finance cost but before Exceptional Items (5-6)	5,898.18	4,592.76	3,796.13	20,151.13	13,916.11
8	Exceptional Items	-	-	-	-	-
9	Profit from Ordinary Activities before Tax (7-8)	5,898.18	4,592.76	3,796.13	20,151.13	13,916.11
10	Tax Expenses	1,949.55	1,428.52	1,395.82	6,556.13	4,484.79
11	Net Profit from Ordinary Activities after tax (9-10)	3,948.63	3,164.24	2,400.31	13,595.00	9,431.32
12	Prior period items	-	-	(1,712.87)	-	(1,712.87)
13	Net Profit from Ordinary Activities (11-12)	3,948.63	3,164.24	4,113.18	13,595.00	11,144.19
14	Paid up Equity Share Capital Face Value ₹ 2/- per share	928.31	928.31	928.31	928.31	928.31
15	Reserves excluding Revaluation Reserve (as per Balance Sheet of previous accounting year)	-	-	-	63,743.09	52,320.24
16	Earnings per Share (EPS) before and after Extraordinary Items for the period and for the previous year (in ₹, Not annualised)					
	Basic	8.51	6.82	8.86	29.29	24.02
	Diluted	8.46	6.78	8.82	29.14	23.90
	PART-II					
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	Number of Shares	1,85,96,216	1,86,16,436	1,90,74,536	1,85,96,216	1,90,74,536
	Percentage of Shareholding	40.06%	40.11%	41.10%	40.06%	41.10%
2	Promoters and Promoter Group Shareholding					
a)	Pledged / Encumbered					
	Number of Shares	4,00,000	4,00,000	4,00,000	4,00,000	4,00,000
	Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	1.44%	1.44%	1.46%	1.44%	1.46%
	Percentage of Shares (as a % of the total share capital of the Company)	0.86%	0.86%	0.86%	0.86%	0.86%
b)	Non-Encumbered					
	Number of Shares	2,74,19,393	2,73,99,173	2,69,41,073	2,74,19,393	2,69,41,073
	Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	98.56%	98.56%	98.54%	98.56%	98.54%
	Percentage of Shares (as a % of the total share capital of the Company)	59.08%	59.03%	58.04%	59.08%	58.04%
B	INVESTORS COMPLAINTS					
	Pending at the beginning of the quarter	-	-	-	-	-
	Received during the quarter	-	2	-	-	-
	Disposed of during the quarter	-	2	-	-	-
	Remaining unresolved at the end of the quarter	-	-	-	-	-

**SIGNED FOR IDENTIFICATION
PURPOSES ONLY**

S. R. BATLIBOI & ASSOCIATES LLP



For and on behalf of Board of Directors

Prakash M. Sanghvi
Prakash M. Sanghvi
Chairman & Managing Director

Place : Ahmedabad
Date : 27th May, 2013

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RATNAMANI[®]
METALS & TUBES LTD.

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR QUARTER/YEAR ENDED ON 31st MARCH, 2013

(₹ In Lacs)

Sr. No.	Particulars	QUARTER ENDED			YEAR ENDED	
		31.03.2013 (AUDITED) (Refer Note 5)	31.12.2012 (UNAUDITED)	31.03.2012 (AUDITED) (Refer Note 5)	31.03.2013 (AUDITED)	31.03.2012 (AUDITED)
1	Segment Revenue					
	a. Steel Tubes and Pipes	34,242.07	26,938.86	34,005.16	1,18,554.08	1,20,662.09
	b. Windmills	283.75	241.13	293.60	1,558.67	1,511.93
	Total	34,525.82	27,179.99	34,298.76	1,20,112.75	1,22,174.02
	Less:- Inter segment Revenue	-	-	-	-	-
	Net Sales / Income from Operations	34,525.82	27,179.99	34,298.76	1,20,112.75	1,22,174.02
2	Segment Results (Profit before Interest and Tax)					
	a. Steel Tubes and Pipes	5,862.46	4,358.93	3,811.21	19,024.23	14,322.96
	b. Windmills	74.09	25.73	63.38	679.86	665.75
	Total	5,736.55	4,384.66	3,874.59	19,704.09	14,988.71
	Add:- Interest & Dividend Income	433.16	443.64	257.58	1,660.70	583.39
	Less:- Interest & Finance charges	271.53	235.54	336.04	1,213.66	1,655.99
	Profit before tax	5,898.18	4,592.76	3,796.13	20,151.13	13,916.11
3	Capital Employed (Segment Assets - Segment Liabilities)					
	a. Steel Tubes and Pipes	74,522.27	63,840.63	78,668.64	74,522.27	78,668.64
	b. Windmills	7,439.20	7,631.32	7,767.69	7,439.20	7,767.69
	c. Unallocable	(17,290.07)	(8,577.03)	(33,187.78)	(17,290.07)	(33,187.78)
	Total	64,671.40	62,894.92	53,248.55	64,671.40	53,248.55

STATEMENT OF ASSETS AND LIABILITIES

(₹ In Lacs)

Particulars	Year ended (Audited)	
	31.03.2013 (AUDITED)	31.03.2012 (AUDITED)
A EQUITY AND LIABILITIES		
1 Shareholders' Funds		
Share Capital	928.31	928.31
Reserves and Surplus	63,743.09	52,320.24
Sub-total shareholders fund	64,671.40	53,248.55
2 Non-current Liabilities		
Long-term Borrowings	4,201.75	5,469.69
Deferred Tax Liabilities (net)	3,995.87	3,566.42
Sub-total Non-current liabilities	8,197.62	9,036.11
3 Current Liabilities		
Short-term Borrowings	7,725.69	21,983.94
Trade Payables	10,059.79	9,551.26
Other Current Liabilities	8,907.20	5,491.92
Short-term Provisions	3,307.09	2,126.47
Sub-total - Current liabilities	29,999.77	39,153.59
TOTAL EQUITY AND LIABILITIES	1,02,868.79	1,01,438.25
B ASSETS		
1 Non-current Assets		
Fixed Assets	41,334.06	39,510.82
Non-current Investments	0.90	0.84
Loans and Advances	894.84	635.35
Sub-total Non-current assets	42,229.80	40,147.01
2 Current Assets		
Current Investments	2,910.52	650.44
Inventories	23,273.43	28,380.61
Trade Receivables	25,118.87	22,888.86
Cash and Bank Balances	6,003.59	7,069.11
Short-term Loans and Advances	3,156.64	2,078.48
Other Current Assets	175.94	223.74
Sub-total Current assets	60,638.99	61,291.24
TOTAL ASSETS	1,02,868.79	1,01,438.25

Notes:

- The aforesaid results, as reviewed by the Audit Committee, were approved by the Board of Directors in its meeting held on 27th May 2013.
- The Board of Directors has recommended a dividend of ₹ 4.00 per Equity Share of ₹ 2/- each, subject to the approval of shareholders in Annual General Meeting.
- The Company has changed the method of valuation of inventories from FIFO (First-In-First-Out) method to weighted average method. The management believes that such change would result in a more appropriate presentation of the financial statement in line with industrial practise. Consequently, inventories and profit before taxation are higher by ₹ 98.37 Lacs.
- Figures of previous period have been recognized wherever considered necessary to make them comparable.
- The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the relevant financial year.

SIGNED FOR IDENTIFICATION PURPOSES ONLY
SR
S. R. BATLIBOI & ASSOCIATES LLP



For and on behalf of Board of Directors

Prakash M. Sanghvi
Prakash M. Sanghvi
Chairman & Managing Director

Place : Ahmedabad
Date : 27th May, 2013

S.R. Batliboi & Associates LLP
Chartered Accountants
2nd Floor, Shivalik Ishaan,
Near CN Vidhyalaya, Ambawadi,
Ahmedabad - 380 015

Mehta Lodha & Co.
Chartered Accountants
105 - Sakar - 1,
Ashram Road,
Ahmedabad - 380 009

To
The Board of Directors of
Ratnamani Metals & Tubes Limited

1. We have audited the quarterly financial results of Ratnamani Metal & Tubes Limited ('the Company') and the financial results for the year ended March 31, 2013, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2013 and the published year-to-date figures up to December 31, 2012, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter ended March 31, 2013 have been prepared on the basis of the financial results for the nine-month period ended December 31, 2012, the audited annual financial statements as at and for the year ended March 31, 2013, and the relevant requirements of Clause 41 of the Listing Agreement and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine-month period ended December 31, 2012 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended) as per Section 211(3C) of the Companies Act, 1956 and other accounting principles generally accepted in India; our audit of the annual financial statements as at and for the year ended March 31, 2013; and the relevant requirements of Clause 41 of the Listing Agreement.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
 - i. are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
 - ii. give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2013 and for the year ended March 31, 2013.
4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2013 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2013 and the published year-to-date figures up to December 31, 2012, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above as required under Clause 41(I)(d) of the Listing Agreement.



S.R. Batliboi & Associates LLP
Chartered Accountants
2nd Floor, Shivalik Ishaan,
Near CN Vidhyalaya, Ambawadi,
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Mehta Lodha & Co.
Chartered Accountants
105 - Sakar - 1,
Ashram Road,
Ahmedabad - 380 009

Ratnamani Metals & Tubes Limited
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5. Further, read with paragraph 1 above, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

S. R. Batliboi & Associates LLP
For S.R. Batliboi & Associates LLP
Chartered Accountants
ICAI Firm Registration Number: 101049W

Arpit K. Patel
per Arpit K. Patel
Partner
Membership Number: 34032

Place: Ahmedabad
Date: May 27, 2013



For Mehta Lodha & Co.
Firm Registration No. 106250W
Chartered Accountants

P. D. Shah
per Prakash D. Shah
Partner
Membership No.: 34363

Place: Ahmedabad
Date: May 27, 2013



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Please return duly filled in immediately after the meeting to
To The Stock Exchange Bombay / National Stock Exchange of India Ltd

Board Meeting Date : **27/05/2013** Place : **Ahmedabad** Time : **11:30 A.M.**

Statement of Appropriations (for the year ended 31/03/2013)
(As per Clause 20 of the Listing Agreement)

Name of Company : **RATNAMANI METALS & TUBES LTD.**
Company Code : 520111 for BSE Ltd.
: "RATNAMANI" for National Stock Exchange of India Ltd.

Rs.(Lacs)

Sr. No.	Particulars	Current Year 2012-2013	Previous Year 2011 -2012
1	Total Turnover and other Receipts	121939.99	122757.41
2	Gross Profit (Before deducting the following)	25,612.04	21,534.12
	(a) Interest	1,213.66	1655.99
	(b) Depreciation	4,247.25	4,249.15
	(c) Tax Liability (including Deferred and F. B. Tax)	6,556.13	4,484.79
3	Net Profit available of appropriations:	13,595.00	11,144.19
4	Provision for Investment Allowance Reserve	0.00	0.00
5	Net Profit	13,595.00	11,144.19
	(a) Add		
	B/fd. From Last year's Balance	11,713.18	7,187.35
	(b) Other adjustments, if any,		
	Total...	25,308.18	18331.54
	Less Transferred to General Reserve	6,000.00	5,000.00
6	Dividend:		
	(a) Per Ordinary Share Rs. 4/- (200%) per share of Rs. 2/- each (Last Year Rs. 3/- (150%) per Share of Rs. 2/- each)	2,172.15	1,618.36
	(b) Per Preference Share Rs. - N. A. No of Shares - N. A.	-	-
7	Balance carried forward	17,136.03	11713.18
8	Particulars of proposed Right /Bonus/ Shares/Convertible Debenture issue	-	-
9	Closure of Register of Members - would be advised shortly.		

For RATNAMANI METALS & TUBES LTD.


COMPANY SECRETARY