

Press release

27th May, 2013

Ratnamani Metals & Tubes Limited

"Prosperity through Performance"

Ratnamani Metals & Tubes Limited ("Ratnamani") reported its audited financial results for the full year 2012-13 along with the 4th quarter ended on March 31, 2013. The Company has posted encouraging results for the financial year 2012-13 despite a slowdown in the domestic and global economies. The synopses of the results are as under:

Results Synopsis- Year 2012-13 v/s Year 2011-12

Net Sales/Income from Operations for the current financial year stood at Rs.1201.13 crores as compared to Rs.1221.74 crores reported in the previous financial year 2011-12.

Profit before Tax (PBT) stood at Rs. 201.51 crores as compared to Rs.139.16 crores in the previous financial year.

Profit after Tax (PAT) stood at Rs. 135.95 crores as compared to Rs. 94.31 crores in the previous financial year which shows an increase of 44.15%.

Earning Per Share (EPS) has increased by 21.92% and reached to Rs. 29.14 as compared to Rs. 23.90 in the previous financial year.

Results Synopsis- Quarter ended March 31, 2013 v/s March 31, 2012

Net Sales /Income from Operations reached to Rs.345.26 crores in the fourth quarter of the current financial year as compared to Rs.342.99 crores in the corresponding quarter of the previous financial year.

Profit before Tax (PBT) stood at Rs. 58.98 crores as compared to Rs.37.96 crores in the corresponding quarter of the previous financial year.

Profit after Tax (PAT) stood at Rs. 39.49 crores as compared to Rs. 24.00 crores in the corresponding quarter of the previous financial year which shows an increase of 64.54%

Earning Per Share (EPS) stood at Rs. 8.46 as compared to Rs. 8.82 in the corresponding quarter of the previous financial year.



Dividend recommendations:

The Board of Directors of the Company has recommended dividend of Rs. 4/- (200%) per equity share of Rs 2.00 each subject to the approval of the shareholders in the ensuing Annual General Meeting of the Company.

Other key perspectives:

As on 1st May, 2013, the outstanding order book of the Company was Rs. 683 crores including export orders of Rs. 172 crores.

About Ratnamani

(BSE Code: 520111; NSE Symbol: RATNAMANI). The demat ISIN No for both NSDL and CDSL for the Company Equity Shares is INE703B01027.

Ratnamani is a multi-location, multi-product Company manufacturing Tubes & Pipes in Stainless Steel/Exotic material and also Carbon Steel Pipes, in wide size ranges, for wide spectrum of applications. It provides critical tubing and piping solutions to diverse range of industries & niche markets in core sectors v.i.z. Chemical, Petro-chemical, Refinery, Fertilizer, Thermal Power, Nuclear Power, Oil & Gas, LNG, Water Distribution, Sugar, Food & Dairy, Paper, Pharmaceutical, Automobile, Aeronautics & Space.

For RATNAMANI METALS & TUBES LIMITED

COMPANY SECRETARY