

STEL Holdings Limited

Regd. Office : 24/1624, Bristow Road, Cochin - 682003. Website : www.stelholdings.com
(Formerly Sentinel Tea & Exports Limited)

Particulars	AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2013 STANDALONE				AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2013 CONSOLIDATED			
	Quarter Ended		Year Ended		Year Ended		Year Ended	
	March 31, 2013	December 31, 2012	March 31, 2013	March 31, 2012	March 31, 2013	March 31, 2012	March 31, 2012	Year Ended
	Unaudited	Unaudited	Unaudited	Audited	Audited	Audited	Audited	Audited
Net Sales/Income from Operations	-	-	-	41.90	-	-	41.90	-
Other Operating Income	-	-	-	-	-	-	-	-
Total Income	-	-	-	41.91	-	-	41.91	-
Expenditure	-	-	-	-	-	-	-	-
a. Cost of materials consumed	-	-	-	-	-	-	-	-
b. Purchases of stock-in-trade	-	-	-	39.75	-	-	39.75	-
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-	-	-
d. Employee benefits expense	0.89	0.83	1.32	3.89	2.72	3.89	2.72	2.72
e. Depreciation and amortisation expense	1.74	1.60	6.78	6.68	9.97	7.11	7.11	10.43
f. Other expenses	-	-	-	-	-	-	-	-
i. Rates & Taxes	-	0.03	0.00	3.94	0.14	4.00	4.00	0.14
ii. Legal & Professional Charges	0.29	1.64	0.65	6.03	8.01	6.03	6.03	8.01
iii. Advertisement Expense	0.06	0.72	0.52	2.60	10.62	2.60	2.60	10.62
iv. Postage and Telephone	1.55	0.84	0.33	2.03	3.37	2.03	2.03	3.37
v. Other Expenditure	4.53	5.71	9.60	72.24	9.72	7.38	9.84	7.38
Total Expenditure	(4.53)	(5.71)	(9.60)	(30.33)	(44.55)	(30.89)	(45.13)	(45.13)
Profit from Operations before Other Income, Interest & Exceptional Items	8.71	5.97	-	216.95	211.27	216.95	211.27	211.27
Other Income	4.18	0.26	(9.60)	186.61	166.72	186.06	166.14	166.14
Profit from ordinary activities before finance costs and exceptional items	4.18	0.26	(9.60)	186.61	166.72	186.06	166.14	166.14
Financial cost	-	-	-	-	-	-	-	-
Profit from ordinary activities after finance costs but before exceptional items	4.18	0.26	(9.60)	186.61	166.72	186.06	166.14	166.14
Exceptional items [(Income)/Expenditure]	-	-	-	-	-	-	-	-
Profit from Ordinary Activities before tax	4.18	0.26	(9.60)	186.61	166.72	186.06	166.14	166.14
Provision for Taxation - Current	(0.61)	-	0.61	(0.61)	0.61	(0.61)	0.61	0.61
- Deferred	-	-	-	-	-	-	-	-
Net Profit from Ordinary Activities after tax	4.79	0.26	(10.21)	187.22	166.11	186.67	165.53	165.53
Extraordinary Items	-	-	-	-	-	-	-	-
Net Profit	4.79	0.26	(10.21)	187.22	166.11	186.67	165.53	165.53
Share of profit / (loss) of associates	-	-	-	-	-	-	-	-
Minority interest	-	-	-	-	-	-	-	-
Net Profit after taxes, minority interest and share of profit of associates	4.79	0.26	(10.21)	187.22	166.11	186.67	165.53	165.53
Paid up Equity Share Capital (Face Value of Rs.10 each)	1,845.54	1,845.54	1,845.54	1,845.54	1,845.54	1,845.54	1,845.54	1,845.54
Reserves Excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	9,625.41	9,438.18	9,625.41	9,438.06	9,438.06
Basic & Diluted EPS before Extraordinary items for the period	Rs. 0.03	Rs. 0.001	Rs. -0.06	Rs. 1.01	Rs. 0.90	Rs. 1.01	Rs. 0.90	Rs. 0.90
Basic & Diluted EPS after Extraordinary items for the period	Rs. 0.03	Rs. 0.001	Rs. -0.06	Rs. 1.01	Rs. 0.90	Rs. 1.01	Rs. 0.90	Rs. 0.90

PART II

A. Particulars of Shareholding		9,171,349		9,171,349		9,171,349		9,171,349	
		49.69%		49.69%		49.69%		49.69%	
Public Shareholding		9,171,349	49.69%	9,171,349	49.69%	9,171,349	49.69%	9,171,349	49.69%
-Number of Shares		-	-	-	-	-	-	-	-
-Percentage of Shareholding		-	-	-	-	-	-	-	-
Promoters and promoter group Shareholding		9,284,056	100.00%	9,284,056	100.00%	9,284,056	100.00%	9,284,056	100.00%
a) Pledged/Encumbered		-	-	-	-	-	-	-	-
- Number of shares		-	-	-	-	-	-	-	-
- % of shares (as a % of the total shareholding of promoter and promoter group)		-	-	-	-	-	-	-	-
- % of shares (as a % of the total share capital of the company)		-	-	-	-	-	-	-	-
b) Non-encumbered		9,284,056	100.00%	9,284,056	100.00%	9,284,056	100.00%	9,284,056	100.00%
- Number of shares		50.31%		50.31%		50.31%		50.31%	
- % of shares (as a % of the total shareholding of promoter and promoter group)									
- % of shares (as a % of the total share capital of the company)									

Particulars

	Quarter Ended
	31-Mar-13
B. Investor Complaints	
Pending at the beginning of the quarter	1
Received during the quarter	Nil
Disposed off during the quarter	1
Remaining unresolved at the end of the quarter	Nil

Particulars	Statement of Assets and Liabilities (Standalone)				Statement of Assets and Liabilities (Consolidated)			
	Rs in Lacs		Rs in Lacs		Rs in Lacs		Rs in Lacs	
	As at	As at	As at	As at	As at	As at	As at	
	March 31, 2013	March 31, 2012	March 31, 2013	March 31, 2012	March 31, 2013	March 31, 2012	March 31, 2012	March 31, 2012
	Audited	Audited	Audited	Audited	Audited	Audited	Audited	Audited
EQUITY AND LIABILITIES								
Shareholders' Funds								
a. Capital	1,845.54	1,845.54	1,845.54	1,845.54	1,845.54	1,845.54	1,845.54	1,845.54
b. Reserves	9,625.41	9,438.18	9,438.18	9,438.18	9,624.72	9,438.06	9,438.06	9,438.06
Non-current liabilities								
a. Long-term borrowings	0.40	0.40	0.40	0.40	0.40	0.40	0.40	0.40
Current Liabilities								
a. Trade payables	4.46	52.60	52.60	52.60	5.03	53.16	53.16	53.16
b. Other current liabilities	0.20	0.49	0.49	0.49	0.20	0.49	0.49	0.49
c. Short term provisions	0.29	59.45	59.45	59.45	0.29	59.45	59.45	59.45
TOTAL	11,476.30	11,396.66	11,396.66	11,396.66	11,476.18	11,397.10	11,397.10	11,397.10
ASSETS								
Non-current assets								
a. Fixed assets	125.07	131.75	131.75	131.75	133.35	140.47	140.47	140.47
b. Non-current investments	9,722.16	9,504.96	9,504.96	9,504.96	9,713.53	9,496.33	9,496.33	9,496.33
c. Long-Term Loans and Advances	0.43	0.43	0.43	0.43	0.43	-	-	-
Current assets								
a. Cash and Cash equivalents	273.94	196.77	196.77	196.77	274.29	197.11	197.11	197.11
b. Short-term loans and advances	244.52	542.92	542.92	542.92	244.41	542.92	542.92	542.92
c. Other current assets	1,110.18	1,019.83	1,019.83	1,019.83	1,110.17	1,019.84	1,019.84	1,019.84
TOTAL	11,476.30	11,396.66	11,396.66	11,396.66	11,476.18	11,397.10	11,397.10	11,397.10

Notes:-

1. The net deferred tax asset arising on account of unabsorbed depreciation and business losses has not been recognised as a prudent policy.
2. The entire income of the Company comprises of dividend and interest income and accordingly there are no reportable segments
3. Previous period's figures have been regrouped wherever necessary to conform to the classification for the current periods.
4. The Company has changed its registered name from "Sentinel Tea and Exports Limited" to STEL Holdings Limited on 29th July, 2011, thereby suggesting a new line of business. The income, expenditure and net profit shown in this statement are pertaining to the new line of business.
5. The Board has not recommended a dividend on the Equity Shares of the Company.
6. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 30, 2013.
7. Figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year.

Kolkata,
May 30, 2013

By Order of the Board
For STEL Holdings Limited

Sunil Bhandari
Director