

**SAKTHI SUGARS LIMITED, COIMBATORE**  
 Regd Office: Sakthinagar PO - 538315, Erode District, Tamilnadu  
**AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.2013**

(Rs. in Lakhs)

PARTICULARS	Standalone			Consolidated	
	Three months ended 31.03.2013 (Unaudited)	Three months ended 31.12.2012 (Unaudited)	Three months ended in the previous year 31.03.2012 (Unaudited)	Year to date figures for Current year ended 31.03.2013 (Audited)	Previous year ended 31.03.2012 (Audited)
1. Income from operations	40239.38	18553.62	39316.95	116824.63	109230.96
a) Net Sales/Income from operations (net of excise)	65.21	10.75	40.01	216.72	1085.00
b) Other Operating Income	40304.59	18564.37	39356.96	117043.35	110315.96
Total Income from operations (net)	35105.88	12546.00	27807.57	89338.32	76316.27
2. Expenses	130.78	120.35	258.44	1017.72	830.49
a) Cost of Materials Consumed	3353.08	1037.31	-2436.67	-328.40	1375.74
b) Purchase of stock-in-trade and Stock-in-trade	1657.93	1703.16	1632.23	6027.08	5538.88
c) Employee benefit expenses	1650.19	1653.17	1626.31	6598.08	6528.39
d) Depreciation and amortisation expense	4053.00	3300.41	3363.61	13780.31	13411.00
e) Other Expenses	39244.70	20360.40	31951.49	115433.11	104000.77
f) Total expenses	1059.89	-1796.03	7405.47	1608.24	6315.19
3. Profit (+) / Loss(-) from Operations before other Income, Finance costs and exceptional Items (1-2)	91.79	69.52	90.37	324.63	460.64
4. Other Income	1151.68	-1726.51	7495.84	1932.87	6775.83
5. Profit (+) / Loss(-) from ordinary activities before Finance costs and exceptional Items (3+4)	4397.61	3737.03	2787.48	13680.63	12126.30
6. Finance Costs	-3245.93	-5463.54	4708.36	-11747.76	-5350.47
7. Profit (+) / Loss(-) from ordinary activities after Finance costs and exceptional Items (5-6)	-3245.93	-5463.54	4708.36	-11747.76	-5350.47
8. Exceptional Items	-	-	-	-	-
9. Profit (+) / Loss(-) from Ordinary Activities before tax (7-8)	-733.85	-1445.95	1921.79	-3005.37	-578.81
10. Tax expenses	-2512.08	-4017.59	2786.57	-8742.39	-4771.66
11. Net Profit (+) / Loss (-) from Ordinary Activities after tax (9 - 10)	-2512.08	-4017.59	2786.57	-8742.39	-4771.66
12. Extra-ordinary Items (net of tax expenses)	-	-	-	-	-
13. Net Profit (+) / Loss (-) for the period (11 - 12)	-2512.08	-4017.59	2786.57	-8742.39	-4771.66
14. Minority Interest	3680.73	3680.73	3680.73	3680.73	3680.73
15. Net Profit (+) / Loss (-) after Minority Interest (Face Value of the Shares - Rs. 10)	-	-	-	-	-
16. Paid-up equity share capital	-	-	-	-	-
17. Reserves excluding revaluation reserve as per Balance Sheet	-	-	-	-	-
18. Earning per Share (EPS before Extraordinary Items)	-8.07	-9.67	13.03	-23.75	-12.96
a) Basic	-8.07	-9.67	13.03	-23.75	-12.96
b) Diluted	-8.07	-9.67	13.03	-23.75	-12.96
19. Earning per Share (EPS after Extraordinary Items)	-8.07	-9.67	13.03	-23.75	-12.96
a) Basic	-8.07	-9.67	13.03	-23.75	-12.96
b) Diluted	-8.07	-9.67	13.03	-23.75	-12.96

PARTICULARS	Standalone				
	Three months ended 31.03.2013	Previous three months ended 31.12.2012	Corresponding three months ended in the previous year 31.03.2012	Year to date figures for Current year ended 31.03.2013	Previous year ended 31.03.2012
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
<b>A. PARTICULARS OF SHARE HOLDING</b>					
<b>1. Public Shareholding</b>					
Number of Shares	24150102	24220102	24320102	24150102	24320102
Percentage of Shareholding	65.61	65.80	66.07	65.61	66.07
<b>2. Promotor and Promotor group shareholding</b>					
<b>a) Pledged/Encumbered</b>					
Number of Shares	9769000	10939000	10939000	9709000	10939000
% of Shares (as a % of the total shareholding of promotor and promotor group)	76.71	86.91	87.60	76.71	87.60
% of Shares (as a % of the total share capital of the company)	26.38	29.72	29.72	26.38	29.72
<b>b) Non-encumbered</b>					
Number of Shares	2948237	1648237	1548237	2948237	1548237
% of Shares (as a % of the total shareholding of promotor and promotor group)	23.29	13.09	12.40	23.29	12.40
% of Shares (as a % of the total share capital of the company)	8.01	4.48	4.21	8.01	4.21
<b>B. INVESTOR COMPLAINTS</b>					
Pending at the beginning of the quarter	3 Months ended 31.03.2013				
Received during the quarter	0	0	0	0	0
Disposed off during the quarter	4	4	4	4	4
Remaining unresolved at the end of the quarter	0	0	0	0	0
<b>COIMBATORE</b>					
<b>28.5.2013</b>					

(Rs. in Lakhs)

**AUDITED SEGMENT WISE FINANCIAL RESULTS  
FOR THE YEAR ENDED 31.03.2013**

Particulars	(Rs. in Lakhs)				
	Three months ended 31.03.2013	Previous Three months ended 31.12.2012	Corresponding Three months ended in the Previous year 31.03.2012	Year to date Figures for Current year ended 31.03.2013	Previous Year ended 31.03.2012
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
<b>1. Segment Revenue:-</b> (Net Sales/Income from Operations)					
a) Sugar	36083.47	13135.90	35907.65	97664.93	90322.74
b) Industrial Alcohol	3554.59	3510.69	3336.20	14108.92	14208.10
c) Soya Products	3069.02	2980.07	2495.99	12313.28	10214.94
d) Power	5324.58	1714.24	5163.50	15992.67	15673.17
	48031.66	21340.90	46903.34	140079.80	131419.01
Less: Intersegment Revenue	7727.07	2776.53	7546.38	23038.45	21103.06
<b>Net Sales/Income from Operations</b>	<b>40304.59</b>	<b>18564.37</b>	<b>39356.96</b>	<b>117041.35</b>	<b>110315.96</b>
<b>2. Segment Results</b> (Profit+)/Loss(-) before tax and Finance Cost)					
a) Sugar	-982.68	-1911.90	5812.81	-3023.24	2125.01
b) Industrial Alcohol	1454.99	1392.74	1167.15	5122.20	4621.91
c) Soya Products	198.04	61.07	70.67	771.49	229.99
d) Power	1341.87	-390.15	1309.96	3122.62	3249.57
Total	2012.22	-848.24	8380.59	5393.07	10226.39
Less: i) Finance Cost	4397.61	3737.03	2787.48	13680.63	12126.30
ii) Other un-allocable expenditure	867.22	888.81	864.78	3481.08	3464.47
iii) Un-allocable income	-6.68	-10.54	-0.03	-20.88	-13.01
<b>Total Profit/Loss before tax</b>	<b>-3245.93</b>	<b>-5463.54</b>	<b>4708.36</b>	<b>-11747.76</b>	<b>-5350.47</b>
<b>3. Capital Employed</b> (Segment assets - Segment Liabilities)					
a) Sugar	76664.15	85100.76	98516.04	76664.15	98516.04
b) Industrial Alcohol	13648.46	12643.49	13045.13	13648.46	13045.13
c) Soya Products	7664.13	7707.77	8234.03	7664.13	8234.03
d) Power	41410.00	39488.39	40505.61	41410.00	40505.61
e) Unallocated	21009.60	21008.27	21836.19	21009.60	21038.19
	160396.34	165948.68	181337.00	160396.34	181337.00

## AUDITED STANDALONE AND CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

Particulars	(Rs. in Lakhs)			
	Standalone		Consolidated	
	As at 31.03.2013	As at 31.03.2012	As at 31.03.2013	As at 31.03.2012
<b>A. EQUITY AND LIABILITIES</b>				
<b>1. Share Holders Fund:</b>				
(a) Capital	3680.73	3680.73	21925.73	21925.73
(b) Reserves & Surplus	45104.44	55926.61	75117.37	84424.31
	48785.17	59607.34	97043.10	106350.04
<b>2. Minority Interest</b>	--	--	513.37	452.65
<b>3. Non-current liabilities</b>				
(a) Long term borrowings	84202.77	88236.24	100463.94	105623.35
(b) Deferred tax liabilities (net)	--	--	--	480.98
(c) Other long-term liabilities	2123.28	67.38	2929.49	692.63
(d) Long-term provisions	1999.49	1720.14	2390.16	2038.08
	88325.54	90023.74	105783.59	108895.04
<b>4. Current liabilities</b>				
(a) Short term borrowings	14101.77	15429.87	36853.82	38549.20
(b) Trade payables	27848.28	19789.05	48077.32	37459.75
(c) Other current liabilities	38854.65	42557.08	79860.44	82272.30
(d) Short-term provisions	885.79	2653.56	4812.05	8084.89
	81690.49	80429.56	169603.63	166365.94
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>218801.20</b>	<b>230060.64</b>	<b>372943.69</b>	<b>382003.67</b>
<b>B. ASSETS</b>				
<b>1. Non-Current assets</b>				
(a) Fixed assets	139643.23	145366.84	229728.54	234210.73
(b) Non-current investments	16311.38	16304.70	47395.53	46615.24
(c) Deferred tax assets (net)	3735.14	729.77	1829.27	--
(d) Long-term loans and advances	22124.96	18835.05	8003.44	8477.81
(e) Other non-current assets	8203.82	9355.12	8747.53	9898.83
	190018.53	190591.48	295704.31	299202.61
<b>2. Current assets</b>				
(a) Inventories	9894.36	11898.90	36343.52	35383.07
(b) Trade receivables	11073.66	10298.51	26743.04	23977.04
(c) Cash and cash equivalents	1616.78	7579.29	3893.14	10548.89
(d) Short-term loans and advances	5901.67	6520.74	9721.32	9422.58
(e) Other current assets	296.20	3171.72	538.36	3469.48
	28782.67	39469.16	77239.38	82801.06
<b>TOTAL - ASSETS</b>	<b>218801.20</b>	<b>230060.64</b>	<b>372943.69</b>	<b>382003.67</b>

Note:

- (a) The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 28, 2013.
- (b) The Auditors have qualified their report/s for the year ended 31.03.2013 as under:-  
A sum of Rs. 50.51 Crores included in Other non current assets requires to be written off and the loss of the company is understated to that extent.

Board of Directors have considered the qualifications made by the Auditors in their report and have addressed the same as under:-

The other Non current assets representing the Funded Interest under CDR approved scheme will be written off when they become due as per CDR scheme, in accordance with the legal opinion obtained by the company.

- (c) Figures have been regrouped/restated wherever necessary.

FOR SAKTHI SUGARS LIMITED



(M. MANICKAM)

VICE CHAIRMAN &amp; MANAGING DIRECTOR

COIMBATORE  
28.05.2013