



SAKUMA EXPORTS LTD
AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2013

(Rs. In Lacs)

	Three Month ended 31.03.2013 (Audited)	Three Month ended 31.03.2012 (Audited)	Three Month ended 31.12.2012 (Unaudited)	For the Year Ended 31.03.2013 (Audited) Standalone	For the Year Ended 31.03.2012 (Audited) Standalone	For the Year Ended 31.03.2013 (Audited) Consolidated	For the Year Ended 31.03.2012 (Audited) Consolidated
1.(a) Net Sales/Income from Operations	8,622.03	32,373.10	5,168.25	60,646.89	94,457.61	79,980.38	95,734.75
(b) Other Operative Income	194.40	886.78	26.96	1,235.69	2,102.70	1,235.69	2,102.70
Total	8,816.43	33,259.88	5,195.21	61,882.58	96,560.31	81,216.07	97,837.45
2. Total Expenditure							
a) Cost of Material consumed	-	-	-	-	-	-	-
b) Purchase of Stock in Trade	11,379.84	35,224.67	6,980.27	49,847.37	85,929.95	68,814.64	86,960.48
c) Direct Expenses	508.14	4,379.00	291.08	5,684.79	12,871.91	6,186.45	13,020.16
d) Change in inventories of Finished Goods	(3,380.86)	(6,134.76)	(2,017.38)	3,463.78	(4,383.00)	2,888.28	(4,457.58)
e) Employment Benefit Expense	56.71	64.66	45.60	211.09	189.52	308.37	196.52
f). Depreciation	22.19	24.26	23.72	88.56	82.80	88.81	82.92
g) Administrative, Selling & Other Expenses	168.29	239.53	88.85	1,923.55	814.81	2,059.21	865.19
Total	8,754.31	33,797.36	5,412.14	61,219.14	95,505.99	80,345.76	96,667.69
3.Profit from Operations before other income, interest & Exceptional Items (1-2)	62.12	(537.48)	(216.93)	663.44	1,054.32	870.31	1,169.76
4. Other Income	122.20	1,000.37	285.48	306.69	430.59	359.73	402.11
5.Profit before Interest & Exceptional Items (3+4)	184.32	462.89	68.55	970.13	1,484.91	1,230.03	1,571.87
6.Finance Cost	62.36	135.46	15.98	364.37	474.18	364.37	474.18
7.Profit after Interest but before Exceptional Items (5-6)	121.96	327.43	52.57	605.76	1,010.73	865.67	1,097.69
8.Exceptional Items	-	-	-	-	-	-	-
9.Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	121.96	327.43	52.57	605.76	1,010.73	865.67	1,097.69
10.Tax Expense							
a) Current Tax	24.21	110.69	19.00	181.21	333.00	181.21	333.00
b) Deferred Tax	(2.45)	(8.53)	(4.15)	(15.70)	(22.03)	(15.70)	(22.03)
c) Income tax of earlier years	21.68	-	-	21.68	31.00	21.68	31.00
Total	43.44	102.16	14.85	187.19	341.97	187.19	341.97
11.Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	78.52	225.27	37.72	418.57	668.76	678.48	755.72
12.Extraordinary Items	-	-	-	-	-	-	-
13.Net Profit (+) / Loss (-) for the period before Minority Interest (11-12)	78.52	225.27	37.72	418.57	668.76	678.48	755.72
14 Share of Profit of Minority Interest	-	-	-	-	-	35.74	19.93
13.Net Profit (+) / Loss (-) for the period (13-14)	-	-	-	-	-	642.74	735.79
14.Paid up Equity Share Capital (Face Value of Rs. 10/- each)	1,642.59	1,642.59	1,642.59	1,642.59	1,642.59	1,642.59	1,642.59
15.Reserves excluding Revaluation Reserves as per Balance Sheet of P.Y				4,794.55	4,247.40	5,085.77	4,314.45
16.Earnings per Share (EPS) (in Rs.)							
Basic& Diluted EPS Before Extra Ordinary Items (in Rupees)	0.48	1.37	0.23	2.55	4.07	3.91	4.48
Basic& Diluted EPS after Extra Ordinary Items (in Rupees)	0.48	1.37	0.23	2.55	4.07	3.91	4.48
17.Public Shareholding							
- No. of Shares	5,471,978	6,027,904	5,932,267	5,471,978	6,027,904	5,471,978	6,027,904
- Public Shareholding	33.31	36.70	36.12	33.31	36.70	33.31	36.70
18.Promoters and Promoter group Shareholding							
(a) Pledged / Encumbered							
- No. of Shares	1,220,000	1,220,000	1,220,000	1,220,000	1,220,000	1,220,000	1,220,000
- Percentage of Shares (as a % of total shareholding of promoter and promoter group)	11.73	11.73	11.63	11.73	11.73	11.73	11.73
- Percentage of Shares (as a % of total shareholding of the company)	7.43	7.43	7.43	7.43	7.43	7.43	7.43
(b) Non Encumbered							
- No. of Shares	9,733,965	9,178,039	9,273,676	9,733,965	9,178,039	9,733,965	9,178,039
- Percentage of Shares (as a % of total shareholding of promoter and promoter group)	88.87	88.27	88.37	88.87	88.27	88.87	88.27
- Percentage of Shares (as a % of total shareholding of the company)	59.26	55.88	56.46	59.26	55.88	59.26	55.88





SECONDARY SEGMENT INFORMATION FOR TRADING OF COMMODITIES EXCLUDING EXPORT INCENTIVES

PARTICULARS	Three Month ended 31.03.2013 (Audited)	Three Month ended 31.12.2012 (Audited)	Three Month ended 31.03.2012 (Audited)	For the Year Ended 31.03.2013 (Audited)	For the Year Ended 31.03.2012 (Audited)	For the Year Ended 31.03.2013 (Audited)	For the Year Ended 31.03.2012 (Audited)
				Standalone	Standalone	Consolidated	Consolidated
Segment Revenue							
a. Sale to India	4,002.85	3,530.45	2,633.00	8,165.64	12,036.41	8,165.64	12,036.41
b. Sale to Rest of the World	4,813.58	1,637.81	29,740.10	52,481.25	82,421.20	71,814.74	83,698.34
Total Revenue	8,816.43	5,168.26	32,373.10	60,646.89	94,457.61	79,980.38	95,734.75
Carrying amount of Segment Assets							
a. In India	231.73	614.29	20.56	231.73	20.56	231.73	20.56
b. Rest of the World	1,384.35	1,406.82	2,811.20	1,384.35	2,811.20	9,942.62	2,819.45
Total Segment Assets	1,616.08	2,021.11	2,831.76	1,616.08	2,831.76	10,174.35	2,840.01
Additions to Fixed Assets							
a. India	Unallocated	Unallocated	Unallocated	Unallocated	Unallocated	Unallocated	Unallocated
b. Rest of the World	Unallocated	Unallocated	Unallocated	Unallocated	Unallocated	Unallocated	Unallocated

Standalone / Consolidated Statement of Assets and Liabilities

	(Rs. In lacs)			
	For the Year Ended 31.03.2013 (Audited)	For the Year Ended 31.03.2012 (Audited)	For the Year Ended 31.03.2013 (Audited)	For the Year Ended 31.03.2012 (Audited)
	Standalone	Standalone	Consolidated	Consolidated
EQUITY AND LIABILITIES				
Shareholders' funds				
(a) Share capital	1,642.59	1,642.59	1,642.59	1,642.59
(b) Reserves and surplus	4,794.55	4,247.40	5,085.77	4,314.45
(c) Money received against share warrants	-	-	-	-
Sub-total - Shareholders' funds	6,437.15	5,889.99	6,728.37	5,957.04
Share application money pending allotment	-	-	-	-
Minority Interest	-	-	55.67	19.93
Non-current liabilities				
(a) Long-term borrowings	-	-	-	-
(b) Deferred tax liabilities (net)	86.30	102.00	86.30	102.00
(c) Other long-term liabilities	-	-	-	-
(d) Long-term provisions	-	-	-	-
Sub-total - Non-current liabilities	86.30	102.00	86.30	102.00
Current liabilities				
(a) Short-term borrowings	1,942.54	6,367.55	1,942.54	6,367.55
(b) Trade payables	266.48	1,162.15	9,232.63	1,249.95
(c) Other current liabilities	662.69	3,650.54	618.77	3,650.54
(d) Short-term provisions	270.24	259.69	276.41	259.69
Sub-total - Current liabilities	3,141.95	11,439.93	12,070.36	11,527.73
TOTAL - EQUITY AND LIABILITIES	9,665.40	17,431.92	18,940.70	17,606.70
ASSETS				
Non-current assets				
(a) Fixed assets	410.81	471.50	411.82	472.62
(b) Goodwill on consolidation	-	-	-	-
(c) Non-current investments	28.06	28.06	16.75	16.75
(d) Deferred tax assets (net)	-	-	-	-
(e) Long-term loans and advances	133.57	174.22	133.57	174.22
(f) Other non-current assets	96.22	96.22	96.22	96.22
Sub-total - Non-current assets	668.66	770.00	658.36	759.81
Current assets				
(a) Current investments	-	-	-	-
(b) Inventories	5,740.46	9,204.25	6,390.54	9,278.83
(c) Trade receivables	1,616.08	2,831.76	10,174.35	2,819.45
(d) Cash and cash equivalents	809.25	332.03	883.76	445.89
(e) Short-term loans and advances	766.29	4,274.71	769.04	4,283.55
(f) Other current assets	64.65	19.17	64.65	19.17
Sub-total - Current assets	8,996.74	16,661.92	18,282.35	16,846.89
TOTAL - ASSETS	9,665.40	17,431.92	18,940.70	17,606.70

Notes:-

- The Audited financial results for the Quarter and year ended 31st March 2013 were reviewed by the Audit Committee and approved by the Board of directors at their meeting held on 29th May '2013
- Details of investors complaints for the Quarter ended 31st March, 2013

Pending at the beginning of the Year	NIL
Received during the Year	NIL
Disposed off during the Year	NIL
Pending at the end of the Year	NIL
- The Previous quarter's/Year's figures have been regrouped /rearranged wherever considered necessary.
- The figures of quarter ended 31.3.13 and 31.3.12 are the balancing figures between unaudited/audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- Company has two Primary Business Segment viz Trading in commodities and Windmill Operation. As Windmill operation is not meeting any of the criteria of the reportable segment as per para 27 of AS 17 "Segment Reporting", issued by the ICAI, segment information is not furnished.
- During the year, the Company promoted wholly owned subsidiary at Singapore. This did not become operational during the year.
- Board has recommended Final dividend of Rs.1/- per equity share of Rs.10/- each subject to approval of shareholders in Annual General Meeting.

PLACE : Mumbai
Date : 29th May' 2013

FOR SAKUMA EXPORTS LTD

MANAGING DIRECTOR



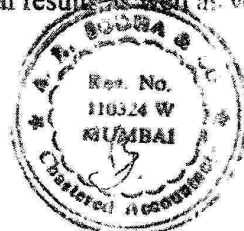


Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement

To

The Board of Directors of
Sakuma Exports Limited.

- 1.) We have audited the quarterly financial results of Sakuma Exports Limited. ('the company') for the quarter ended March 31, 2013 and the year to date for the period from April 1, 2012 to March 31, 2013 attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year-to-date financial results have been prepared on the basis of interim financial statements and the relevant requirements of Clause 41 of the listing Agreement, which are the responsibility of the company's management and have been approved by the Board of Directors. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India and the relevant requirements of Clause 41 of the Listing Agreement.
- 2.) We conducted our audit in accordance with the auditing standards generally accepted in India those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
- 3.) In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as year to date results:

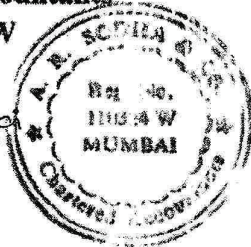


- (i) are presented in accordance with the requirements of clause 41 of the listing agreement in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended in March 31, 2013 and net profit for the year to date results for the period from April 1, 2012 to March 31, 2013.
- 4.) Further, read with paragraph 1 above we report that the figures for the quarter ended in March 31, 2013 represent the derived figures between the audited figures in respect of the current full financial year ended March 31, 2013 and the published year-to-date figures up to December 31, 2012, being the date of the end of the third quarter of the current financial year, as required under Clause 41(1) (d) of the Listing Agreement.
- 5.) Further, read with paragraph 1 above, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentages of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For A.R.Sodha & Co.
Chartered Accountants
FRN : 110324W

D. R. Sangoi

Dipesh Sangoi
(Partner)
M No. 124295



Date: 29th May, 2013
Place: Mumbai