



SARTHAK INDUSTRIES LIMITED

10/1, Alumina Tower, South Tukoganj, Indore-452 001 (M.P.) India
Telefax : 0731-2527949. E-mail : sarthakindustries@yahoo.in



(As ISO 9001 Company)

Audited Financial Results for the quarter and year ended 31st March, 2013

PART I		(Rs. in Lakhs)				
		3 months ended (31.03.2013)	Preceding 3 months ended (31.12.2012)	Corresponding 3 months ended (31.03.2012)	Current financial year of 12 months ended (31.03.2013)	Previous financial year of 9 months ended (31.03.2012)
	(Refer Notes Below)	Audited	Unaudited	Unaudited	Audited	Audited
1	Income from operations					
	(a) Net Sales / Income From Operations (Net of excise Duty)	3268.65	2338.04	7882.05	10949.00	12376.25
	(b) Other Operating Income	35.05	23.95	21.90	97.77	151.30
	Total Income from operations (net)	3303.70	2381.99	7903.95	11046.77	12527.55
2	Expenses					
	a) Cost of materials consumed	516.59	523.01	461.57	1838.40	1474.60
	b) Purchase of stock in trade	2607.10	1876.02	8177.12	7557.39	11456.13
	c) Changes in inventories of finished goods, work in progress & stock in trade	9.51	(13.97)	(954.97)	1053.68	(987.87)
	d) Employee benefit expense	72.51	51.52	55.11	212.51	156.90
	e) Depreciation & Amortisation Expense	14.79	14.29	16.77	57.54	48.19
	f) Other Expenditure	77.08	76.64	111.52	243.50	270.77
	Total expenses (a) to (f)	3297.49	2327.41	7867.12	10963.02	12418.72
3	Profit/(Loss) from Operations before other Income, Finance Costs and Exceptional Items(1-2)	6.21	34.88	36.83	83.75	108.83
4	Other Income	58.41	1.49	5.00	87.47	43.59
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	64.62	38.07	41.83	171.22	152.42
6	Finance Costs (Interest)	34.49	15.17	20.24	76.06	67.29
7	Profit? (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	30.13	20.90	21.59	95.16	85.13
8	Exceptional items		0.00	0		0.00
9	Profit(+)/Loss(-) from Ordinary Activities Before Tax (7+8)	30.13	20.90	21.59	95.16	85.13
10	Tax Expense	(15.17)	5.68	(6.55)	(30.01)	(32.51)
11	Net Profit (+)/ Loss(-) from Ordinary Activities after tax (9-10)	14.96	15.22	15.04	65.15	52.62
12	Extraordinary Item (net of tax expense Rs. NIL Lakhs)		0.00	0.00	0.00	0.00
13	Net Profit/ (Loss) for the period (11-12)	14.96	15.22	15.04	65.15	52.62
14	Share of profit/(loss) of associates*	NA	NA	NA	NA	NA
15	Minority Interest*	NA	NA	NA	NA	NA
16	Net profit/(loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)*	14.96	15.22	15.04	65.15	52.62
17	Paid up equity share capital (FV of shares shall be indicated)	696.89	696.89	696.89	696.89	696.89
18	Reserves excluding revaluation Reserves as per balance sheet of previous accounting year	NIL	NIL	NIL	NIL	NIL
19.i.	Earnings per share (before extraordinary items) of Rs. 10/- each (not annualised)					
	(a) Basic	0.21	0.22	0.22	0.93	0.94
	(b) Diluted	0.21	0.22	0.22	0.93	0.76
19.ii.	Earnings per share (after extraordinary items) of Rs. 10/- each (not annualised)					
	(a) Basic	0.021	0.22	0.22	0.93	0.94
	(b) Diluted	0.021	0.22	0.22	0.93	0.76

* Applicable in the case of consolidated results.

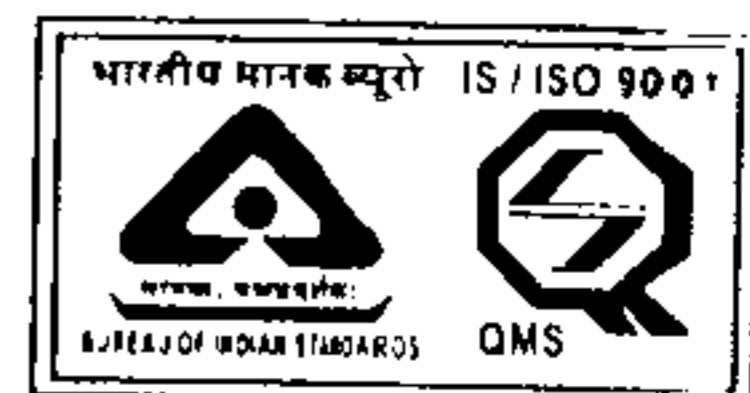


Regd. Office: 302, Dev Krupa Building, 28, Raichur Street, MUMBAI - 09. INDIA. Phone : 022-66102209
Factory : Village - Akolia, Pithampur, Distt. DHAR (M.P.). Phone : 07292-252225, 252232. Fax : 07292-253221



SARTHAK INDUSTRIES LIMITED

10/1, Alumina Tower, South Tukoganj, Indore-452 001 (M.P.) India
Telefax : 0731-2527949. E-mail : sarthakindustries@yahoo.in



(As ISO 9001 Company)

PART II

		3 months ended (31.03.2013)	Preceding 3 months ended (31.12.2012)	Corresponding 3 months ended (31.03.2012)	Current financial year of 12 months ended (31.03.2013) (01.04.2012 - 31.03.2013)	Previous financial year of 9 months ended (31.03.2012) (01.07.2011 - 31.03.2012)
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	i) Number of shares	4434320	4434320	4571040	4434320	4571040
	ii) Percentage of shareholding	63.63	63.63	65.59	63.63	65.59
2	Promoters and promoter group shareholding					
	a) Pledged/Encumbered					
	i) Number of shares	0.00	0.00	0.00	0.00	0.00
	ii) Percentage of shares (as a % of total shareholding of the promoter and promoter group)	0.00	0.00	0.00	0.00	0.00
	iii) Percentage of shares (as a % of the total share capital of the Company)	0.00	0.00	0.00	0.00	0.00
	b) Non-encumbered					
	i) Number of shares	2534530	2534530	2397810	2534530	2397810
	ii) Percentage of shares (as a % of total shareholding of the promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	iii) Percentage of shares (as a % of the total share capital of the Company)	36.37	36.37	34.41	36.37	34.41
	Particulars	3 months ended (31.03.2013)				
B	INVESTOR COMPLIANTS					
	Pending at the beginning of the quarter	NII				
	Received during the quarter	NII				
	Disposed of during the quarter	NII				
	Remaining unresolved at the end of the quarter	NII				

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held on 30th May, 2013.
- The duration of previous financial year of the Company was 9 months ended on 31.03.2012. The current financial year which commenced on 1st April 2012 have duration of 12 months and it now ended on 31st March 2013. The above results for the previous financial year of 9 months ended 31st March 2012 are not comparable with the figures for the current financial year of 12 months ended 31st March, 2013.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- Previous period/year figures have been regrouped/recasted wherever necessary.

Dated : 30.05.2013
Place : Indore

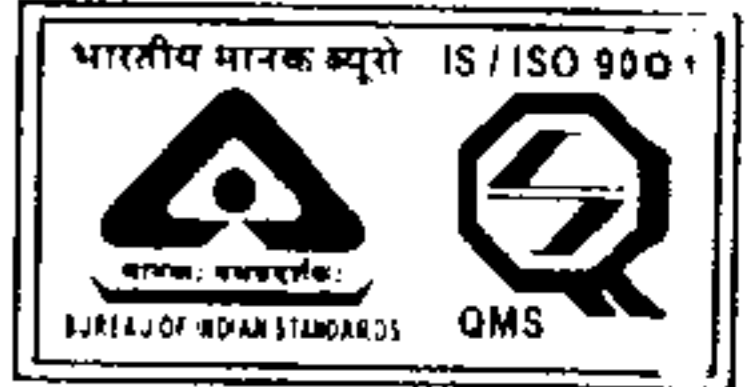
For & On Behalf of Board of Directors





SARTHAK INDUSTRIES LIMITED

10/1, Alumina Tower, South Tukoganj, Indore-452 001 (M.P.) India
Telefax : 0731-2527949. E-mail : sarthakindustries@yahoo.in



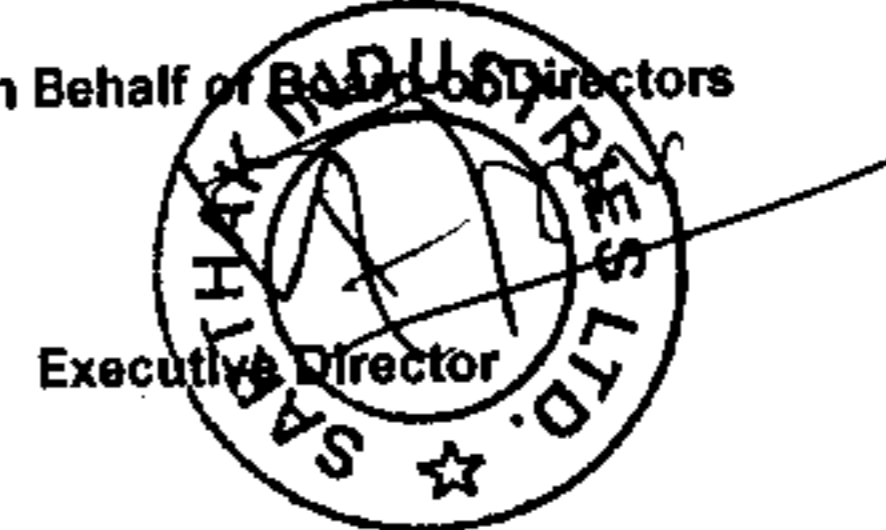
(As ISO 9001 Company)

Segment wise Revenue, Results and Capital Employed as per Clause 41 of the Listing Agreement (for the quarter ended 31st March, 2013)

S. No.	PARTICULARS	3 months ended (31.03.2013)	Preceding 3 months ended (31.12.2012)	Corresponding 3 months ended (31.03.2012)	Current financial year of 12 months ended (31.03.2013)	Previous financial year of 9 months ended (31.03.2012)
		Audited	Unaudited	Unaudited	Audited (01.04.2012 - 31.03.2013)	Audited (01.07.2011 - 31.03.2012)
1	Segment Revenue (Net Sales/ Income)					
a.	Cylinders Business	761.86	653.30	572.61	2520.23	1834.48
b.	Merchant Trading	2569.14	1684.74	7309.44	8491.12	10564.41
c.	Other	31.10	25.45	26.90	122.89	172.25
	Net Sales / Income	3362.10	2363.49	7908.95	11134.24	12571.14
2	Profit before Tax and Interest					
a.	Cylinders Business	58.01	32.91	6.27	124.73	93.97
b.	Merchant Trading	-19.56	0.68	3.82	9.00	11.21
c.	Other	26.16	2.50	31.74	37.48	47.25
	Total	64.61	36.07	41.83	171.21	152.43
	Less :-					
i)	Interest	34.48	15.17	20.24	76.05	67.29
ii)	Other unallocable expenditure net of unallocated income	NIL	NIL	NIL	NIL	NIL
	Total Profit before Tax	30.13	20.90	21.59	95.16	85.13
3	Capital Employed					
a.	Cylinders Business	348.94	326.21	457.35	348.94	505.14
b.	Merchant Trading	341.15	379.47	188.04	341.15	336.68
c.	Others	3544.46	4292.02	4507.72	3544.46	4797.46
	Total	4234.55	4997.70	5153.11	4234.55	5639.28

Date: 30.05.2013
Place: Indore

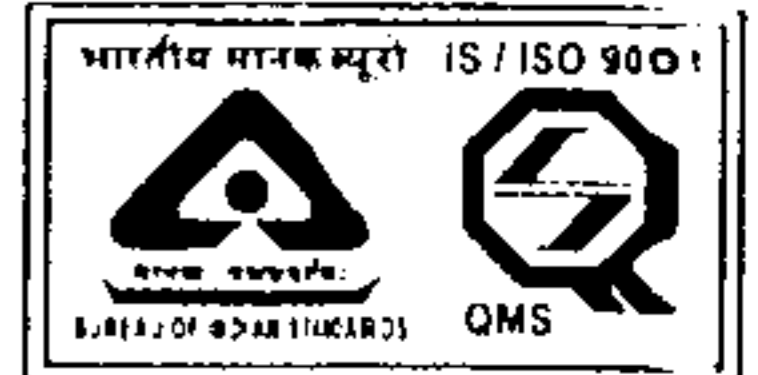
For & On Behalf of **BADILS** Directors





SARTHAK INDUSTRIES LIMITED

10/1, Alumina Tower, South Tukoganj, Indore-452 001, (M.P.) India
Telefax : 0731-2527949. E-mail : sarthakindustries@yahoo in



(As ISO 9001 Company)

STATEMENT OF ASSETS AND LIABILITIES			
(Rs. In lacs)			
Particulars	As at current financial year of 12 months ended (31.03.2013)	As at Previous financial year of 9 months ended (31.03.2012)	
	(01.04.2012 - 31.03.2013)	(01.07.2011 - 31.03.2012)	
	(Audited)	(Audited)	
A EQUITY AND LIABILITIES			
1 SHARE HOLDERS' FUND :			
(a) Share Capital	696.89	696.89	
(b) Reserves and Surplus	3596.44	3531.30	
(c) Money received against share warrants	-	-	
Sub-total - Shareholder's funds	4293.33	4228.19	
2 Share application money pending allotment	-	-	
3 Minority Interest	-	-	
4 Non-Current Liabilities			
(a) Long-term borrowings	231.83	1144.76	
(b) Deferred tax liabilities (Net)	-	-	
(c) Other long-term liabilities	-	-	
(d) Long-term provisions	20.82	17.05	
Sub-Total - Non current liabilities	252.65	1161.81	
5 Current Liabilities			
(a) Short-term borrowings	6.00	553.90	
(b) Trade payables	4771.25	6426.57	
(c) Other current liabilities	211.96	224.26	
(d) Short-term provisions	6.50	5.54	
Sub-total - Current Liabilities	4995.71	7210.27	
TOTAL - EQUITY AND LIABILITIES	9541.69	12600.27	
B ASSETS			
1 Net Current Assets			
(a) Fixed Assets	635.31	680.93	
(b) Goodwill on consolidation*	-	-	
(c) Non-current investment	265.41	264.35	
(d) Deferred Tax assets (net)	7.37	2.13	
(e) Long-term loans and advances	328.72	297.73	
(f) Other non-current assets	-	-	
Sub-total - Non-current assets	1236.81	1245.14	
2 Current assets			
(a) Current Investments	-	-	
(b) Inventories	3789.27	4746.66	
(c) Trade receivables	3160.90	5452.11	
(d) Cash & cash equivalents	287.84	106.02	
(e) Short-term loans & advances	1060.65	1048.50	
(f) Other current assets	6.22	1.84	
Sub-total - Current assets	8304.88	11355.13	
TOTAL-ASSETS	9541.69	12600.27	

* Applicable in the case of consolidated statement of assets and liabilities.

Dated : 30.05.2013
Place : Indore

For and Behalf of Board of Directors



**Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company
Pursuant to the Clause 41 of the Listing Agreement**

To
The Board of Directors of
Sarhak Industries Limited

We have audited the quarterly financial results of **Sarhak Industries Limited** for the quarter ended 31.03.2013 and the year to date results for the period 01.04.2012 to 31.03.2013, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 and other accounting principles generally accepted in India.

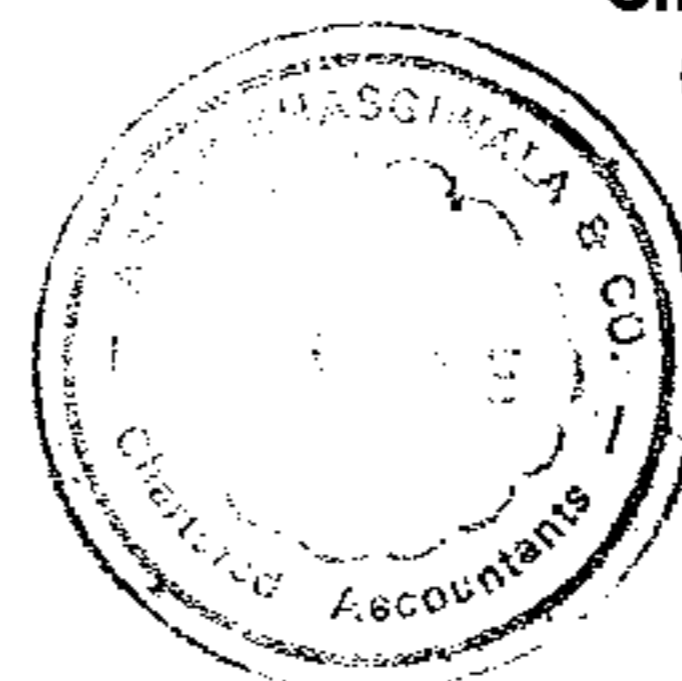
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31.03.2013 as well as the year to date results for the period from 01.04.2012 to 31.03.2013.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

Date : 30.05.2013
Place : Indore



For Ashok Khasgiwala & Co.
Chartered Accountants
(Firm Reg. No. 0743C).

CA Avinash Baxi
(Partner)
M.No. 79722