

**PART I : STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2013**

Rs. In lakhs

| S.No      | PARTICULARS   | Audited Statement of Financial Results |                           |                         |                         |                         |                         |
|-----------|---|--|---------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
|           |   | For the quarter ended                  |                           |                         | Year ended              |                         |                         |
|           |   | 31.03.2013<br>(Audited)                | 31.03.2012<br>(Unaudited) | 31.03.2012<br>(Audited) | 31.03.2013<br>(Audited) | 31.03.2012<br>(Audited) | 31.03.2013<br>(Audited) |
| <b>1</b>  | <b>Income from Operations</b>   |  |                           |                         |                         |                         |                         |
|           | a) Net Sales / Income from Operations (net of excise duty)  | 1,467.31                               | 1,513.82                  | 1,244.49                | 5,756.41                | 5,074.64                | 5,804.65                |
|           | b) Other Operating Income   | 18.57                                  | 6.85                      | 25.42                   | 40.02                   | 296.96                  | 41.04                   |
|           | <b>Total income from Operations (net)</b>   | <b>1,485.88</b>                        | <b>1,520.67</b>           | <b>1,269.91</b>         | <b>5,796.43</b>         | <b>5,371.60</b>         | <b>5,845.69</b>         |
| <b>2</b>  | <b>Expenses</b>   |  |                           |                         |                         |                         |                         |
|           | a) Cost of material consumed  | 207.04                                 | 219.92                    | 170.11                  | 801.78                  | 645.92                  | 833.01                  |
|           | b) Purchase of Stock-in-Trade   | 26.18                                  | 20.60                     | 13.97                   | 100.89                  | 64.56                   | 100.89                  |
|           | c) Changes in inventories of finished goods, work-in-progress and stock-in-trade                            | 5.32                                   | (3.73)                    | (0.20)                  | (0.27)                  | 0.82                    | (0.27)                  |
|           | d) Employee benefits expenses   | 373.07                                 | 324.33                    | 336.75                  | 1,384.01                | 1,206.36                | 1,398.75                |
|           | e) Depreciation and amortisation expenses   | 80.07                                  | 93.95                     | 62.75                   | 302.17                  | 245.37                  | 310.94                  |
|           | e) Other expenses   | 575.79                                 | 674.03                    | 553.09                  | 2,324.47                | 1,957.16                | 2,336.02                |
|           | <b>Total Expenses</b>   | <b>1,267.47</b>                        | <b>1,329.10</b>           | <b>1,136.47</b>         | <b>4,913.05</b>         | <b>4,120.19</b>         | <b>4,979.34</b>         |
| <b>3</b>  | <b>Profit from operations before Other Income, financial costs and Exceptional Items (1-2)</b>              | <b>218.41</b>                          | <b>191.57</b>             | <b>133.44</b>           | <b>883.38</b>           | <b>1,251.41</b>         | <b>866.35</b>           |
| <b>4</b>  | <b>Other Income</b>   | -                                      | -                         | -                       | -                       | -                       | -                       |
| <b>5</b>  | <b>Profit from ordinary activities before finance costs and Exceptional Items (3+4)</b>                     | <b>218.41</b>                          | <b>191.57</b>             | <b>133.44</b>           | <b>883.38</b>           | <b>1,251.41</b>         | <b>866.35</b>           |
| <b>6</b>  | <b>Finance costs</b>  | <b>94.30</b>                           | <b>99.47</b>              | <b>94.43</b>            | <b>384.40</b>           | <b>322.12</b>           | <b>385.91</b>           |
| <b>7</b>  | <b>Profit from ordinary activities after finance costs but before Exceptional Items (5-6)</b>               | <b>124.11</b>                          | <b>92.10</b>              | <b>39.01</b>            | <b>498.98</b>           | <b>929.29</b>           | <b>480.44</b>           |
| <b>8</b>  | <b>Exceptional Items</b>  | -                                      | -                         | -                       | -                       | -                       | -                       |
| <b>9</b>  | <b>Profit(+)/Loss(-) from ordinary activities before Tax (7+8)</b>  | <b>124.11</b>                          | <b>92.10</b>              | <b>39.01</b>            | <b>498.98</b>           | <b>929.29</b>           | <b>480.44</b>           |
| <b>10</b> | <b>Tax Expense</b>  | <b>36.98</b>                           | <b>(19.95)</b>            | <b>21.49</b>            | <b>106.30</b>           | <b>216.08</b>           | <b>106.30</b>           |
| <b>11</b> | <b>Net Profit (+) / Loss (-) from ordinary activities after tax (9-10)</b>                                  | <b>87.13</b>                           | <b>112.05</b>             | <b>17.52</b>            | <b>392.68</b>           | <b>713.21</b>           | <b>374.14</b>           |
| <b>12</b> | <b>Extraordinary items (net of tax expenses)</b>  | -                                      | -                         | -                       | -                       | -                       | -                       |
| <b>13</b> | <b>Net Profit (+)/Loss (-) for the period (11-12)</b>   | <b>87.13</b>                           | <b>112.05</b>             | <b>17.52</b>            | <b>392.68</b>           | <b>713.21</b>           | <b>374.14</b>           |
| <b>14</b> | <b>Paid up equity share capital (face value Rs.10/- per share)</b>  | <b>1,192.80</b>                        | <b>1,192.80</b>           | <b>1,192.80</b>         | <b>1,192.80</b>         | <b>1,192.80</b>         | <b>1,192.80</b>         |
| <b>15</b> | <b>Reserves Excluding Revaluation Reserves</b>  | -                                      | -                         | -                       | <b>2,842.00</b>         | <b>2,615.65</b>         | <b>2,600.13</b>         |
| <b>16</b> | <b>Basic and diluted Earning per share - Before and after Extra Ordinary Items - Not Annualised - (Rs.)</b> | <b>0.70</b>                            | <b>0.94</b>               | <b>0.15</b>             | <b>3.26</b>             | <b>5.98</b>             | <b>-</b>                |

**PART II**

| S.No             | PARTICULARS   | For the quarter ended |            |            |            |            |
|------------------|---|-----------------------|------------|------------|------------|------------|
|                  |   | 31.03.2013            | 31.03.2012 | 31.03.2012 | 31.03.2013 | 31.03.2012 |
| <b>PART - II</b> |   |                       |            |            |            |            |
| <b>A</b>         | <b>PARTICULARS OF SHAREHOLDING</b>  |                       |            |            |            |            |
| <b>1</b>         | <b>Public Shareholding</b>  |                       |            |            |            |            |
|                  | - Number of shares  | 4659235               | 4657235    | 4700641    | 4659235    | 4700641    |
|                  | - Percentage of shareholding  | 39.06%                | 39.04%     | 39.41%     | 39.06%     | 39.41%     |
| <b>2</b>         | <b>Promoters and Promoter Group Shareholding</b>  |                       |            |            |            |            |
| <b>a</b>         | <b>Pledged/Encumbered</b>   |                       |            |            |            |            |
|                  | -Number of Shares   | Nil                   | Nil        | Nil        | Nil        | Nil        |
|                  | -Percentage of Shares (as a % of the Total Shareholding of Promoter and Promoter Group) | Nil                   | Nil        | Nil        | Nil        | Nil        |
|                  | -Percentage of Shares (as a % of the total shares capital of the Company)               | Nil                   | Nil        | Nil        | Nil        | Nil        |
| <b>b</b>         | <b>Non-encumbered</b>   |                       |            |            |            |            |
|                  | -Number of Shares   | 7268765               | 7270765    | 7227359    | 7268765    | 7227359    |
|                  | -Percentage of Shares (as a % of the Total Shareholding of Promoter and Promoter Group) | 100.00                | 100.00     | 100.00     | 100.00     | 100.00     |
|                  | -Percentage of Shares (as a % of the total shares capital of the Company)               | 60.94%                | 60.96%     | 60.59%     | 60.94%     | 60.59%     |

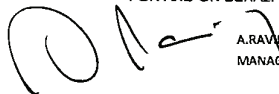
| S.No     | Particulars                                    | 3 months ended    |
|----------|--|-------------------|
| <b>B</b> | <b>INVESTOR COMPLAINTS</b>                     | <b>31.03.2013</b> |
|          | Pending at the beginning of the quarter        | Nil               |
|          | Received during the quarter                    | Nil               |
|          | Disposed of during the quarter                 | Nil               |
|          | Remaining unresolved at the end of the quarter | Nil               |

**Notes :**

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 27th May, 2013
- The Board of Directors of the company has recommended a dividend of Rs.1.20 Per equity share of the company for the year 2012-13.
- The company's main business is hoteliering. As such there is no separate reportable segment as per the Accounting Standard on Segment reporting
- The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- The figures for the corresponding previous period have been recast / regrouped, wherever necessary, to make them comparable.

Place : Chennai  
Date : 27.05.2013

FOR AND ON BEHALF OF THE BOARD

  
 A. RAVIKUMAR REDDY  
 MANAGING DIRECTOR.

STATEMENT OF ASSETS AND LIABILITIES



| Particulars                        | STAND ALONE                   |                               | CONSOLIDATED                  |                               |
|------------------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|
|                                    | AS AT 31.03.2013<br>(Audited) | AS AT 31.03.2012<br>(Audited) | AS AT 31.03.2013<br>(Audited) | AS AT 31.03.2012<br>(Audited) |
| <b>(A) EQUITY AND LIABILITIES</b>  |                               |                               |                               |                               |
| <b>Shareholder's Funds</b>         |                               |                               |                               |                               |
| (a) Share Capital                  | 1,192.80                      | 1,192.80                      | 1,192.80                      | 1,192.80                      |
| (b) Reserves and Surplus           | 4,195.85                      | 3,980.95                      | 3,953.98                      | 3,757.63                      |
| Minority Interest                  | 5,388.65                      | 5,173.75                      | 5,146.78                      | 4,950.43                      |
|                                    |                               |                               | 0.04                          | 0.04                          |
| <b>Non-Current Liabilities</b>     |                               |                               |                               |                               |
| (a) Long-Term Borrowings           | 2,285.80                      | 2,187.87                      | 2,285.80                      | 2,187.87                      |
| (b) Other Non- Current Liabilities | 14.28                         | 24.29                         | 14.29                         | 24.29                         |
|                                    | 2,300.08                      | 2,212.16                      | 2,300.09                      | 2,212.16                      |
| <b>Current Liabilities</b>         |                               |                               |                               |                               |
| (a) Short-term Borrowings          | 126.59                        | 145.39                        | 126.63                        | 155.60                        |
| (b) Trade payables                 | 173.32                        | 184.77                        | 180.34                        | 189.89                        |
| (c) Other Current Liabilities      | 826.78                        | 819.56                        | 829.92                        | 833.24                        |
| (d) Short term provisions          | 262.26                        | 191.36                        | 262.26                        | 191.36                        |
|                                    | 1,388.95                      | 1,341.08                      | 1,399.15                      | 1,370.09                      |
| <b>TOTAL</b>                       | <b>9,077.68</b>               | <b>8,726.99</b>               | <b>8,846.06</b>               | <b>8,532.72</b>               |
| <b>(B) ASSETS</b>                  |                               |                               |                               |                               |
| <b>Non- Current Assets</b>         |                               |                               |                               |                               |
| (a) Fixed assets                   |                               |                               |                               |                               |
| (i) Tangible assets                | 7,039.28                      | 6,020.33                      | 7,076.27                      | 6,066.09                      |
| (ii) Intangible Assets             |                               |                               | 20.00                         | 20.00                         |
| (iii) Goodwill on consolidations   |                               |                               | 82.23                         | 82.23                         |
| (b) Non- Current Investments       | 328.32                        | 328.32                        | 41.14                         | 41.14                         |
| (c) Deferred Tax Assets (Net)      | 14.41                         | (85.62)                       | 14.41                         | (85.62)                       |
| (d) Long-term Loans and advances   | 549.82                        | 991.61                        | 450.68                        | 917.45                        |
|                                    | 7,931.83                      | 7,254.64                      | 7,684.73                      | 7,041.29                      |
| <b>Current Assets</b>              |                               |                               |                               |                               |
| (a) Inventories                    | 77.14                         | 88.85                         | 79.54                         | 90.65                         |
| (b) Trade Receivables              | 197.53                        | 151.74                        | 197.53                        | 151.74                        |
| (c) Cash and Bank Balances         | 661.29                        | 845.67                        | 661.49                        | 845.89                        |
| (d) Short-term Loans and advances  | 3.70                          | 2.43                          | 3.72                          | 6.64                          |
| (e) Other Current Assets           | 206.19                        | 383.66                        | 219.05                        | 396.51                        |
|                                    | 1,145.85                      | 1,472.35                      | 1,161.33                      | 1,491.43                      |
| <b>TOTAL</b>                       | <b>9,077.68</b>               | <b>8,726.99</b>               | <b>8,846.06</b>               | <b>8,532.72</b>               |

For SAVERA INDUSTRIES LIMITED

  
A. RAVIKUMAR REDDY  
Managing Director