

SELAN**SELAN EXPLORATION TECHNOLOGY LTD.****SELAN**J-47/1, Shyam Vihar, Dindarpur, Najafgarh, New Delhi-110 043
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31 MARCH 2013

PARTICULARS (Rs. in lacs)	3 months ended 31.03.13 (Unaudited)	3 months ended 31.12.12 (Unaudited)	3 months ended 31.03.12 (Unaudited)	12 months ended 31.03.13 (Audited)	Year Ended 31.03.12 (Audited)
1. (a) Net Sales / Income from Operations	2336	2686	2652	10602	9950
(b) Less : Profit Petroleum paid to GoI	199	226	217	896	677
Total Income from operations (net)	2137	2460	2435	9706	9273
2. Expenses					
a) Operating Expenses	134	143	305	505	571
b) Changes in inventories of finished goods	(22)	3	(6)	(19)	(36)
c) Employee expenses	158	189	154	614	529
d) Royalty and Cess	93	101	104	402	402
e) Depreciation	29	27	34	126	133
f) Development of Hydrocarbon Properties amortised	387	372	417	1681	1433
g) Foreign exchange variation loss	33	1	(189)	59	126
h) Other expenses	233	135	144	545	379
Total (a to h)	1045	971	963	3913	3537
3. Profit from Operations before Other Income, Finance costs and Exceptional Items (1-2)	1092	1489	1472	5793	5736
4. Other Income	377	290	285	1261	1083
5. Profit from ordinary activities before finance costs and exceptional items (3+4)	1469	1779	1757	7054	6819
6. Finance costs	(25)	16	67	62	420
7. Profit from ordinary activities after finance costs but before exceptional items (5+6)	1494	1763	1690	6992	6399
8. Exceptional Items	0	-	-	-	-
9. Profit from Ordinary Activities Before Tax	1494	1763	1690	6992	6399
10. Tax Expenses :					
a) Provision for Current Tax	816	764	621	2580	1695
b) Deferred Tax	(109)	(210)	(79)	(105)	316
11. Net Profit from Ordinary Activities After Tax	787	1209	1148	4517	4388
12. Paid-up Equity Share Capital (face value Rs. 10/-)	1682	1684	1699	1682	1699
13. Reserves excl. revaluation reserves as per Balance Sheet of previous accounting year				22095	19057
14. Basic EPS (not annualised)	4.65	7.18	6.76	26.69	25.83
Diluted EPS (not annualised)	4.65	7.18	6.76	26.69	25.83
15. Aggregate of Public Shareholding					
- Number of shares	9,730,923	9,747,423	9,892,441	9,730,923	9,892,441
- Percentage of shareholding	57.83	57.88	58.24	57.83	58.24
16. Promoters and promoter group shareholding					
a) Pledged / encumbered					
- No. of shares	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of total shareholding of promoters and promoter group)	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil
b) Non encumbered					
- No. of shares	7,094,602	7,094,602	7,094,602	7,094,602	7,094,602
- Percentage of shares (as a % of total shareholding of promoters and promoter group)	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the Company)	42.17	42.12	41.76	42.17	41.76
17. INVESTOR COMPLAINTS FOR THE QUARTER ENDED 31.03.2013 Opening-0, received during the period-2, disposed off-2, remaining unresolved at the end of the quarter-0					


STATEMENT OF ASSETS AND LIABILITIES :

		31.03.13	31.03.12
A	EQUITY AND LIABILITIES		
1.	Shareholders' Funds :		
	(a) Share capital	1682	1699
	(b) Reserves and Surplus	22095	19057
	Sub-total - Shareholders' funds	23777	20756
2.	Non-current liabilities		
	(a) Long-term borrowings	-	124
	(b) Deferred tax liabilities (net)	3915	4020
	(c) Long-term provisions	32	38
	Sub-total - Non-current liabilities	3947	4182
3.	Current liabilities		
	(a) Trade payables	261	795
	(b) Other current liabilities	663	1749
	(c) Short-term provisions	15	1
	Sub-total - Current liabilities	939	2545
	TOTAL - EQUITY AND LIABILITIES	28663	27483
B	ASSETS		
1.	Non-current assets		
	(a) Fixed assets	938	818
	(b) Development of Hydrocarbon Properties (DHP)	11046	11896
	(c) Long Term Loans and Advances	48	28
	(d) Inventories relating to DHP	920	898
	Sub-total - Non-current assets	12952	13640
2.	Current assets		
	(a) Inventories	223	226
	(b) Trade receivables	1548	1994
	(c) Cash and cash equivalents	13035	11136
	(d) Short-term loans and advances	449	156
	(e) Other current assets	456	331
	Sub-total - Current assets	15711	13843
	TOTAL - ASSETS	28663	27483

Notes :

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 11.05.2013.
2. The selling price of crude oil is determined at the prevailing international market rates in US Dollars. Fluctuations in the international price of crude oil and Dollar vs Rupee Exchange rates, affect the profitability of the Company.
3. Statutory and Regulatory Clearances have become increasingly complex and, as a consequence, it is difficult to establish with reasonable certainty a timeline for the monetization of the Company's hydrocarbon assets.
4. Oil and Gas production volumes could be subject to fluctuation during the next several quarters, as field development activities are gradually implemented.
5. The reduction in the paid up equity share capital is on account of Buyback of Shares by the Company. During the year, 161,518 equity shares have been bought back and extinguished by the Company.
6. The Company operates in a single segment of production of Oil and Natural Gas. Therefore, AS-17 on Segment Reporting is not applicable to the Company.
7. The figures for the quarter ended 31.03.2013 and the corresponding quarter of the previous year as reported in these financial results are balancing figures between audited figures in respect of the full year and the reviewed year to date figures upto the end of the third quarter of the relevant financial year.

for SELAN-EXPLORATION TECHNOLOGY LTD.


R. KAPUR
 Chairman

Place : New Delhi
Date : 11.05.2013

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