

DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011


1. Name of the Target Company (TC)	M/s. SHALIBHADRA FINANCE LIMITED		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Minesh Doshi		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights	5,96,000	11.91%	11.91%
b) Voting rights (VR) otherwise than by equity shares	Nil	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	N.A.	N.A.
Total (a+b+c)	5,96,000	11.91%	11.91%
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired	2,25,000	4.49%	4.49%
b) VRs acquired otherwise than by equity shares	Nil	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	N.A.	N.A.
Total (a+b+c)	2,25,000	4.49%	4.49%
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	8,21,000	16.40%	16.40%



b) VRs otherwise than by equity shares	Nil	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	N.A.	N.A.
Total (a+b+c)	8,21,000	16.40%	16.40%
6. Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Open Market		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	22nd May, 2013		
8. Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs. 5,00,31,000/- constituting 50,03,100 Equity Shares of Rs. 10/- each.		
9. Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs. 5,00,31,000/ constituting 50,03,100 Equity Shares of Rs. 10/- each.		
10. Total diluted share/voting capital of the TC after the said acquisition/sale	Rs. 5,00,31,000/ constituting 50,03,100 Equity Shares of Rs. 10/- each.		

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.


Minesh Doshi

Place: Mumbai

Date: 22nd May, 2013.