

SHIVA TEXYARN LIMITED

Regd. Office : 252, METTUPALAYAM ROAD, COIMBATORE 641 043

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.2013

PART I

(Rs.in lakhs)

| Sl No | PARTICULARS | 3 Months | 3 Months | 3 Months | Year | Year |
|--------|---|----------------------------------|------------------------------------|----------------------------------|----------------------------------|----------------------------------|
| | | ended 31.03.2013 (Audited) | ended 31.12.2012 (Unaudited) | ended 31.03.2012 (Audited) | ended 31.03.2013 (Audited) | ended 31.03.2012 (Audited) |
| 1 | Income from Operations : Net Sales / Income from Operations Other operating Income Total Income from operations | 11,197.07 | 10,201.33 | 7,778.00 | 41,051.00 | 32,506.34 |
| | | 338.90 | 222.17 | 46.22 | 864.53 | 688.43 |
| 2 | Expenditure a) Cost of Materials consumed b) Purchases of Stock in trade c) Changes in Inventories of Finished goods/WIP/Stock in Trade d) Employees benefit expenses e) Power & Fuel f) Depreciation and Amortisation expenses g) Other Expenditure h) Total | 11,535.97 | 10,423.50 | 7,824.22 | 41,915.53 | 33,194.77 |
| | | 6,248.98 | 6,566.39 | 5,539.28 | 25,238.07 | 23,556.84 |
| | | 122.38 | - | 135.04 | 215.59 | 1,088.83 |
| | | 990.69 | (1.51) | (730.43) | 854.28 | 1,575.53 |
| | | 371.28 | 369.77 | 280.08 | 1,386.96 | 947.38 |
| | | 742.35 | 768.95 | 411.24 | 2,564.83 | 1,006.24 |
| | | 514.84 | 469.35 | 488.16 | 1,916.97 | 1,870.32 |
| | | 1,443.12 | 1,087.76 | 1,182.78 | 4,503.88 | 3,351.67 |
| | | 10,433.64 | 9,260.71 | 7,306.15 | 36,680.58 | 33,396.81 |
| | | 1,102.33 | 1,162.79 | 548.07 | 5,234.95 | (202.04) |
| 3 | Profit/(Loss) from operations before other Income, Finance costs & Exceptional items (1-2) | 53.75 | 27.18 | 59.11 | 122.66 | 161.64 |
| 4 | Other Income | 1,156.08 | 1,189.97 | 577.18 | 5,357.61 | (40.40) |
| 5 | Profit/(Loss) before Finance costs and exceptional items (3+4) | 625.46 | 633.43 | 701.10 | 2,677.35 | 2,798.75 |
| 6 | Finance costs | 530.62 | 556.54 | (123.92) | 2,680.26 | (2,839.15) |
| 7 | Profit/(Loss) after Finance costs but before exceptional items (5-6) | - | - | (24.02) | - | (24.02) |
| 8 | Add : Exceptional items | - | - | - | - | - |
| 9 | a) Prior year income/(expenses) | - | - | - | - | - |
| 9 | Profit/(Loss) from ordinary activities before Tax (7+8) | 530.62 | 556.54 | (147.94) | 2,680.26 | (2,863.17) |
| 10 | Tax expense | 171.85 | 181.43 | (166.22) | 926.24 | (920.83) |
| 11 | Net Profit/(Loss) from ordinary activities after Tax(9-10) | 358.77 | 375.11 | 18.28 | 1,754.02 | (1,942.34) |
| 12 | Extraordinary items (net of Tax expenses) | - | - | - | 475.20 | - |
| 13 | Net Profit/(Loss) for the period (11+12) | 358.77 | 375.11 | 18.28 | 2,229.22 | (1,942.34) |
| 14 | Paid up Equity Share Capital (Face value Rs.10/- each) | 2,160.45 | 2,160.45 | 2,160.45 | 2,160.45 | 2,160.45 |
| 15 | Reserves excluding Revaluation Reserves (as per Balance Sheet of previous Accounting Year) | - | - | - | 10,521.78 | 8,595.89 |
| 16 (a) | Earnings per Share before extraordinary items(of Rs.10 each) | 1.66 | 1.74 | 0.08 | 10.32 | (8.99) |
| | (i) Basic | 1.66 | 1.74 | 0.08 | 10.32 | (8.99) |
| | (ii) Diluted | 1.66 | 1.74 | 0.08 | 10.32 | (8.99) |
| 16 (b) | Earnings per Share after extraordinary items(of Rs.10 each) | 1.66 | 1.74 | 0.08 | 10.32 | (8.99) |
| | (i) Basic | 1.66 | 1.74 | 0.08 | 10.32 | (8.99) |
| | (ii) Diluted | 1.66 | 1.74 | 0.08 | 10.32 | (8.99) |



| PART II - PARTICULARS OF SHAREHOLDING | | | | | | |
|---------------------------------------|--|------------|------------|------------|------------|------------|
| A - PARTICULARS OF SHAREHOLDING | | | | | | |
| 1 | Public Shareholding | | | | | |
| | - No of Shares | 5,414,727 | 5,414,727 | 5,414,727 | 5,414,727 | 5,414,727 |
| 2 | - Percentage of Shareholding | 25.06% | 25.06% | 25.06% | 25.06% | 25.06% |
| | Promoters and promoter group shareholding | | | | | |
| a) | Pledged / Encumbered | | | | | |
| | - Number of shares | - | - | - | - | - |
| b) | - Percentage of shares (as a % of the total shareholding of promoter & promoter group) | - | - | - | - | - |
| | - Percentage of shares (as a % of the total share capital of the Company) | - | - | - | - | - |
| - | Non-Encumbered | | | | | |
| | - Number of shares | 16,189,794 | 16,189,794 | 16,189,794 | 16,189,794 | 16,189,794 |
| - | - Percentage of shares (as a % of the total shareholding of promoter & promoter group) | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% |
| | - Percentage of shares (as a % of the total share capital of the Company) | 74.94% | 74.94% | 74.94% | 74.94% | 74.94% |

B - INVESTOR COMPLAINTS

- Pending at the beginning of the quarter
- Received during the quarter
- Resolved during the quarter
- Pending at the close of the quarter

Nil
Nil
Nil
Nil



STATEMENT OF ASSETS AND LIABILITIES AS AT THE END OF THE YEAR (Rs. in Lakhs)

| Particulars | | As at Current year end 31-03-2013 | As at Previous year end 31-03-2012 |
|----------------|--|--------------------------------------|---------------------------------------|
| AUDITED | | | |
| A | EQUITY AND LIABILITIES : | | |
| 1 | SHAREHOLDERS' FUNDS : | | |
| | (a) Share Capital | 2,160.45 | 2,160.45 |
| | (b) Reserve and Surplus | 10,521.78 | 8,595.89 |
| | (c) Money received against share warrants | - | - |
| | Sub-Total-Shareholders' funds : | 12,682.24 | 10,756.34 |
| 2 | Share application money pending allotment | - | - |
| 3 | Non-current liabilities | | |
| | (a) Long-term borrowings | 14,322.44 | 17,854.90 |
| | (b) Deferred tax liabilities (net) | 3,137.67 | 2,228.70 |
| | (c) Other long term liabilities | 29.27 | 31.45 |
| | Sub-Total-Non-current liabilities : | 17,489.38 | 20,115.05 |
| 4 | Current liabilities | | |
| | (a) Short-term borrowings | 4,380.23 | 7,112.17 |
| | (b) Trade payables | 4,416.64 | 2,317.13 |
| | (c) Other current liabilities | 4,566.63 | 4,475.56 |
| | (d) Short-term provisions | 511.62 | 58.54 |
| | Sub-Total-Current liabilities : | 13,875.13 | 13,963.40 |
| | TOTAL-EQUITY AND LIABILITIES : | 44,046.74 | 44,834.80 |
| B | ASSETS : | | |
| 1 | Non-current Assets : | | |
| | (a) Fixed assets | 30,726.81 | 30,831.55 |
| | (b) Non-current investments | 134.02 | 146.21 |
| | (c) Long-term loans and advances | 2,138.87 | 1,626.36 |
| | Sub-Total-Non-Current assets : | 32,999.41 | 32,604.11 |
| 2 | Current Assets : | | |
| | (a) Inventories | 4,349.62 | 6,971.65 |
| | (b) Trade receivables | 3,436.21 | 2,727.84 |
| | (c) Cash and cash equivalents | 1,959.58 | 1,035.54 |
| | (d) Short-term loans and advances | 627.81 | 570.43 |
| | (e) Other current assets | 674.11 | 925.23 |
| | Sub-Total-Current assets : | 11,047.33 | 12,230.68 |
| | TOTAL-ASSETS : | 44,046.74 | 44,834.80 |



NOTES :

- 1 The above Audited results were reviewed by the Audit Committee of Directors and taken on record by the Board of Directors at their meeting held on 18th May 2013.
- 2 The figures of last quarter are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the 3rd quarter of the current financial year.
- 3 The Company's business relates to single segment only i.e Textiles and hence no segment reporting is given
- 4 Tax expenses for the quarter/year comprises of Current/Deferred Tax net of MAT Credit entitlement.
- 5 The Board has recommended a Dividend of Rs.1.20 per Share and which is subject to approval of members in the ensuing Annual General meeting.
- 6 Previous year/period figures have been regrouped and rearranged wherever necessary.

Coimbatore
18th May, 2013

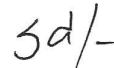
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For Shiva Texyarn Limited



COMPANY SECRETARY

for SHIVA TEXYARN LIMITED



S V ALAGAPPAN
MANAGING DIRECTOR