

FORMAT FOR DISCLOSURE BY THE PROMOTER(S) TO THE STOCK EXCHANGES AND TO THE TARGET COMPANY FOR ENCUMBRANCE OF SHARES /INVOCATION OF ENCUMBRANCE/RELEASE OF ENCUMBRANCE, IN TERMS OF REGULATION 31(1) AND 31(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Name of the Target company		SHYAM TELECOM LTD.	
Name of the Promoter(s) on whose shares encumbrance was created/invoked/released		CELLPHONE CREDIT & SECURITIES INDIA PVT. LTD.	
Date of reporting		17-05-2013	
Name of the Stock Exchanges where the shares of the target company are listed		BSE NSE	
Details of the Promoters holding (the term "event" indicates creation/invocation/Release of encumbrances, as the case may be)		Release of share under Pledge with State Bank of India	
Promoter(s) or PACs with him	Pre-event Holding	Details of events pertaining to encumbrances	Post event holding (encumbered shares to be excluded)
Names	Number	Type - Creation/invocation/ release	Number
	% of total Share Capital	Date(s)	% of total Share Capital
CELLPHONE CREDIT & SECURITIES INDIA PVT. LTD	550000	Release of shares under Pledge with State Bank of India	760165
	4.88	17-05-2013	6.74
	210165		
	1.86		
	FREE SHARES		

Signature of the Authorised Signatory

[Handwritten Signature]

Place:

Date:

[Handwritten Mark]