

Sunteck Realty awards construction contract to L&T for Sunteck City.

Mumbai, 20th May, 2013:

In a bid to ensure operational excellence, Sunteck Realty Ltd, Mumbai's leading real estate player has awarded the construction contract to Larsen & Toubro. This contract is specifically for the company's Goregaon project Sunteck City that is spread over an expanse of 23 acres.

Sunteck's Goregaon project 'Sunteck City' includes 6million sq.ft of mixed used development that will be launched in multiple phases. L & T has recently commenced construction activity on Avenue 1 – the first set of development. Avenue 1 includes approx 400 apartments and is spread over 1million sq.ft of built up area.

“In our continuous endeavor to deliver quality construction and to ensure timely delivery, the appointment of L&T is well timed to ensure that we stay true to our vision of achieving operational excellence, said Mr. Kamal Khetan, CMD, Sunteck Realty Ltd.

The company may even extend the association to the other Avenues being launched at Sunteck City. The company is also looking at launching Avenue 2 at Sunteck City shortly. The company's association with Disney to launch Disney inspired homes were well accepted by the market.

About Sunteck Realty Limited.

With a market capitalization of nearly INR 25 bn, Sunteck Realty Ltd, is Mumbai's premier real- estate company singularly catering to the premium and ultra premium segment. With a landbank of over 36 mn sq.ft of city centric developments that span across residential, commercial and rented assets, the company in a short span of a decade has carved a niche in its sphere of operations. Promoted by Mr. Kamal Khetan, the company is listed on the BSE and NSE. Some of the prominent share holders of the company include Kotak Realty TIAA Creff, Tree-line Capital and others.

For Further Information please contact

Sonal Seth	@ sonal.seth@sunteckindia.com
Palak Dani	@ palak.dani@sunteckindia.com
Abhinav Srivastava	@ abhinav.srivastava@sunteckindia.com
