

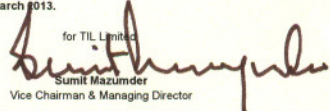
TIL LIMITED

₹ In Lakhs

AUDITED STAND-ALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2013

PART-I	3 Months Ended 31st March 2013 (Refer Note 5)	3 Months Ended 31st December 2012 (Unaudited)	3 Months Ended 31st March 2012 (Refer Note 5)	Year Ended 31st March 2013 (Audited)	Previous Accounting Year Ended 31st March 2012 (Audited)
1 Income from Operations					
a) Net Sales/Income from Operations (Net of Excise Duty)	8,430	6,046	7,117	26,097	23,341
b) Other Operating Income	260	188	147	692	438
Total Income from Operations (Net)	8,690	6,234	7,264	26,789	23,779
2 Expenditure					
a) Cost of Materials Consumed	4,393	3,910	4,737	15,594	13,132
b) Purchase of Stock-in-Trade	2,044	301	862	3,506	3,034
c) Changes in Inventories of Finished goods, Work-in-Progress and Stock-in-Trade	(1,454)	(811)	(684)	(3,234)	(1,487)
d) Employee Benefits Expense	910	1,033	1,052	4,063	3,486
e) Depreciation and Amortisation Expense	260	228	121	981	487
f) Other Expenditure	831	1,399	1,086	4,075	3,820
Total Expenses	6,984	6,060	7,174	24,985	22,472
3 Profit / (Loss) from Operations before Other Income, finance costs and exceptional Items (1-2)	1,706	174	90	1,804	1,307
4 Other Income	338	6	1,567	497	4,915
5 Profit / (Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	2,044	180	1,657	2,301	6,222
6 Finance Costs	550	340	170	1,801	474
7 Profit / (Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	1,494	(160)	1,487	500	5,748
8 Exceptional Items	-	-	-	-	-
9 Profit / (Loss) from Ordinary Activities before tax (7+8)	1,494	(160)	1,487	500	5,748
10 Tax Expenses	68	135	(22)	233	450
11 Net Profit / (Loss) from Ordinary Activities after Tax (9-10)	1,426	(295)	1,509	267	5,298
12 Extraordinary Item (net of tax expenses)	-	-	-	-	-
13 Net Profit / (Loss) for the period (11-12)	1,426	(295)	1,509	267	5,298
14 Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	1,003	1,003	1,003	1,003	1,003
15 Reserves Excluding Revaluation Reserve (As per Balance Sheet of Previous Accounting Year)	-	-	-	25,524	25,490
16 Earnings per share (EPS) (₹) [Not Annualised]					
a) - Basic	14.22	(2.94)	15.04	2.66	52.82
b) - Diluted	14.22	(2.94)	15.04	2.66	52.82
PART-II					
A) PARTICULARS OF SHAREHOLDING					
1 Public Shareholding					
- Number of Shares	4,383,467	4,403,467	4,383,467	4,383,467	4,845,662
- Percentage of Shareholding	43.70%	43.90%	43.70%	43.70%	48.31%
2 Promoters and Promoter Group Shareholding					
a) Pledged/Encumbered					
- Number of shares	NIL	50,000	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	NIL	0.89%	NIL	NIL	NIL
- Percentage of shares (as a % of the total share capital of the Company)	NIL	0.50%	NIL	NIL	NIL
b) Non-encumbered					
- Number of shares	5,646,798	5,576,798	5,646,798	5,646,798	5,184,603
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	100.00%	99.11%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the Company)	56.30%	55.60%	56.30%	56.30%	51.69%
B) INVESTOR COMPLAINTS					
Pending at the beginning of the quarter	NIL				
Received during the quarter	NIL				
Disposed of during the quarter	NIL				
Remaining unresolved at the end of the quarter	NIL				

NOTES :

1) Assets and Liabilities as at 31st March 2013	As at 31st March 2013 (Audited)	As at 31st March 2012 (Audited)
EQUITY AND LIABILITIES		
1 Shareholders' Funds :		
(a) Share Capital	1,003	1,003
(b) Reserves and Surplus	26,183	26,164
2 Non-Current Liabilities		
(a) Long-Term Borrowings	11,002	7,614
(b) Deferred Tax Liabilities (Net)	828	592
(c) Long-Term Provisions	306	228
3 Current Liabilities		
(a) Short-Term Borrowings	9,714	3,557
(b) Trade Payables	5,172	5,162
(c) Other Current Liabilities	2,438	1,769
(d) Short-Term Provisions	10,357	10,702
TOTAL	67,001	56,991
ASSETS		
1 Non-Current Assets		
(a) Fixed Assets		
(i) Tangible Assets	17,584	15,963
(ii) Intangible Assets	257	251
(iii) Capital Work-In-Progress	5,593	4,689
(b) Non-Current Investment	9,982	10,385
(c) Long-Term Loans and Advances	86	294
2 CURRENT ASSETS		
(a) Inventories	13,199	8,699
(b) Trade Receivables	6,153	4,594
(c) Cash and Cash Equivalents	144	27
(d) Short-Term Loans and Advances	13,610	12,089
(e) Other Current Assets	403	-
TOTAL	67,001	56,991
2) The above audited results for the quarter/year ended 31st March, 2013, drawn in terms of Clause 41 of the "Listing Agreement" have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th May, 2013 at Kolkata.		
3) The operations of the Company pertains only to Material Handling Solutions (i.e. manufacturing and marketing of various Material Handling Equipments namely Mobile Cranes, Port Equipments, Self Loading Truck Cranes, Road Construction Equipments, etc. and dealing in spares and providing services to related equipments). The Company has only one reportable segment as envisaged in Accounting Standard-17 on 'Segment Reporting', hence information pertaining to segment, as contemplated under Clause 41 of the Listing Agreement is not applicable for the Company. During March 2012 a new plant at Kharagpur, West Bengal was commissioned.		
4) Other Income for the year ended 31st March, 2013 includes ₹ 35 lakhs (for the Year ended 31st March, 2012 ₹ 4556 lakhs) being dividend received from a Subsidiary Company. For three months ended 31st March, 2013 the said amount is ₹ 15 lakhs (three months ended 31st March, 2012 ₹ 1529 lakhs).		
5) The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.		
6) Previous year's/period's figures have been rearranged/regrouped wherever necessary, to conform to those of the current year / period.		
7) The Board of Directors have recommended Dividend @ ₹ 2/- each on Equity Shares (Face Value of ₹ 10/- each) for the Financial year ended 31st March 2013.		
Registered Office : 1, Taratolla Road, Kolkata 700 024. 14th May, 2013		
		for TIL Limited  Sumit Mazumder Vice Chairman & Managing Director

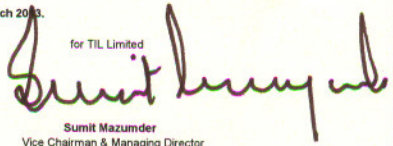
TIL LIMITED

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2013

₹ in Lakhs

PART-I					
Particulars	3 Months Ended 31st March 2013 (Refer Note 6)	3 Months Ended 31st December 2012 (Unaudited)	3 Months Ended 31st March 2012 (Refer Note 6)	Year Ended 31st March 2013 (Audited)	Previous Accounting Year Ended 31st March 2012 (Audited)
1 Income from Operations					
a) Net Sales/Income from Operations (Net of Excise Duty)	35,128	27,627	34,370	112,430	132,371
b) Other Operating Income	1,368	1,310	1,645	4,935	5,789
Total Income from Operations (Net)	36,494	28,937	36,015	117,365	138,160
2 Expenditure					
a) Cost of Materials Consumed	5,400	4,672	6,198	19,428	18,321
b) Purchase of Stock-in-Trade	19,105	19,416	18,231	71,301	85,986
c) Changes in Inventories of Finished goods, Work-in-Progress and Stock-in-Trade	2,839	(3,248)	3,849	(3,086)	4,394
d) Employee Benefits Expense	2,744	2,799	2,888	11,364	11,560
e) Depreciation and Amortisation Expense	672	680	541	2,773	2,150
f) Other Expenditure	2,750	2,932	2,614	10,188	10,429
Total Expenses	33,510	27,251	34,321	111,968	132,840
3 Profit / (Loss) from Operations before Other Income, finance costs and exceptional items (1-2)	2,984	1,686	1,694	5,397	5,320
4 Other Income	761	200	423	1,108	1,020
5 Profit / (Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	3,745	1,886	2,117	6,505	6,340
6 Finance Costs	1,619	1,299	1,498	5,688	3,947
7 Profit / (Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	2,126	587	619	817	2,393
8 Exceptional Items	141	-	-	-	-
9 Profit / (Loss) from Ordinary Activities before tax (7+8)	2,126	587	619	817	2,393
10 Tax Expenses	141	203	341	366	859
11 Net Profit / (Loss) from Ordinary Activities after Tax (9-10)	1,985	384	278	431	1,534
12 Extraordinary Item (net of tax expenses)	-	-	-	-	-
13 Net Profit / (Loss) for the period (11-12)	1,985	384	278	431	1,534
14 Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	1,003	1,003	1,003	1,003	1,003
15 Reserves Excluding Revaluation Reserve (As per Balance Sheet of Previous Accounting Year)	-	-	-	34,084	33,453
16 Earnings per share (EPS) (₹) [Not Annualised]					
a) - Basic	19.79	3.83	2.77	4.30	15.29
b) - Diluted	19.79	3.83	2.77	4.30	15.29
PART-II					
A) PARTICULARS OF SHAREHOLDING					
1 Public Shareholding					
- Number of Shares	4,383,467	4,403,467	4,383,467	4,383,467	4,845,662
- Percentage of Shareholding	43.70%	43.90%	43.70%	43.70%	48.31%
2 Promoters and Promoter Group Shareholding					
a) Pledged/Encumbered					
- Number of shares	NIL	50,000	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	NIL	0.89%	NIL	NIL	NIL
- Percentage of shares (as a % of the total share capital of the Company)	NIL	0.50%	NIL	NIL	NIL
b) Non-encumbered					
- Number of shares	5,646,798	5,576,798	5,646,798	5,646,798	5,184,603
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	100.00%	99.11%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the Company)	56.30%	55.60%	56.30%	56.30%	51.69%
B) INVESTOR COMPLAINTS					
Pending at the beginning of the quarter	NIL	-	-	-	-
Received during the quarter	NIL	-	-	-	-
Disposed of during the quarter	NIL	-	-	-	-
Remaining unresolved at the end of the quarter	NIL	-	-	-	-

Audited Consolidated Segment wise Revenue, Results and Capital Employed, as per Clause 41 of the Listing Agreement.						
Sr No	Particulars :	3 Months Ended 31st March 2013 (Refer Note 6)	3 Months Ended 31st December 2012 (Unaudited)	3 Months Ended 31st March 2012 (Refer Note 6)	Year Ended 31st March 2013 (Audited)	Previous Accounting Year Ended 31st March 2012 (Audited)
1	Segment Revenue:					
	a) Material Handling Solutions	8,690	6,234	7,254	26,789	23,779
	b) Construction and Mining Solutions	19,137	16,609	20,087	64,150	83,692
	c) Power Systems Solutions	8,669	6,132	8,678	26,520	30,753
	Total	36,526	28,975	36,029	117,459	138,224
	Less : Inter Segment Revenue	(32)	(38)	(14)	(94)	(64)
	Total Income from Operations	36,494	28,937	36,015	117,365	138,160
	Add : Un-allocable Income	-	-	-	-	-
	Total Income	36,494	28,937	36,015	117,365	138,160
2	Segment Results :					
	Profit/(+)/Loss(-) before tax and finance cost from each segment:					
	a) Material Handling Solutions	1,796	210	271	1,995	1,694
	b) Construction and Mining Solutions	977	848	295	2,273	1,701
	c) Power Systems Solutions	537	687	677	1,618	2,272
	Total	3,310	1,745	1,243	5,886	5,667
	Add/(Less) : i) Finance Costs	(1,619)	(1,299)	(1,498)	(5,688)	(3,947)
	: ii) Other Un-allocable expenditure net off Un-allocable Income	435	141	874	619	673
	Total Profit/(Loss) Before Tax	2,126	587	619	817	2,393
3	Capital Employed :					
	(Segment Assets - Segment Liabilities)					
	a) Material Handling Solutions	40,268	37,668	29,604	40,268	29,604
	b) Construction and Mining Solutions	28,415	31,499	33,530	28,415	33,530
	c) Power Systems Solutions	13,103	13,131	12,819	13,103	12,819
	Total	81,786	82,298	75,953	81,786	75,953

NOTES :						
1) AUDITED STAND-ALONE INFORMATION PERTAINING TO TIL LIMITED						₹ in Lakhs
Sr No	Particulars	3 Months Ended 31st March 2013 (Refer Note 6)	3 Months Ended 31st December 2012 (Unaudited)	3 Months Ended 31st March 2012 (Refer Note 6)	Year Ended 31st March 2013 (Audited)	Previous Accounting Year Ended 31st March 2012 (Audited)
I	Total Income from Operation	8,690	6,234	7,264	26,789	23,779
II	Profit / (Loss) from Ordinary Activities before tax	1,494	(160)	1,487	500	5,748
III	Net Profit / (Loss) for the period	1,426	(295)	1,509	267	5,298
2) Consolidated Assets and Liabilities as at 31st March 2013						
Particulars		As at 31st March 2013 (Audited)	As at 31st March 2012 (Audited)			
EQUITY AND LIABILITIES						
1 Shareholders' Funds :						
(a) Share Capital		1,003	1,003			
(b) Reserves and Surplus		34,743	34,127			
2 Non- Current Liabilities						
(a) Long - Term Borrowings		12,583	9,864			
(b) Deferred Tax Liabilities (Net)		1,304	1,024			
(c) Long- Term Provisions		682	536			
3 Current Liabilities						
(a) Short -Term Borrowings		36,806	29,060			
(b) Trade Payables		13,253	14,192			
(c) Other Current Liabilities		5,840	4,813			
(d) Short- Term Provisions		10,668	12,056			
TOTAL		116,682	106,675			
ASSETS						
1 Non - Current Assets						
(a) Fixed Assets						
(i) Tangible Assets		27,416	26,147			
(ii) Intangible Assets		257	251			
(iii) Capital Work-In-Progress		5,583	4,645			
(iv) Intangible Assets under Development		1,617	700			
(b) Non -Current Investment		7	7			
(c) Long-Term Loans and Advances		187	366			
2 CURRENT ASSETS						
(a) Inventories		33,907	29,604			
(b) Trade Receivables		23,202	20,996			
(c) Cash and Cash Equivalents		4,752	6,483			
(d) Short-Term Loans and Advances		19,351	17,476			
(e) Other Current Assets		403	-			
TOTAL		116,682	106,675			
<p>3) The above audited Consolidated financial results of TIL Limited (the 'Company') and its subsidiaries [comprising Tractors India Private Limited, TIL Overseas Pte. Limited (TILO), Myanmar Tractors Limited (MTL) and Tractors Nepal Private Limited], drawn in terms of Clause 41 of the 'Listing Agreement' have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th May, 2013 at Kolkata.</p> <p>4) The audited stand-alone financial results of the Company are being forwarded to the Stock Exchanges (BSE, NSE and CSE) for uploading on their respective websites and the same are also made available on the Company's website viz. www.tilindia.in.</p> <p>5) Business Segments of TIL Limited and its subsidiaries comprises :</p> <p>a. Material Handling Solutions - engaged in manufacturing and marketing of various Material Handling Equipments namely Mobile Cranes, Port Equipments, Self Loading Truck Cranes, Road Construction Equipments etc. and dealing in spares and providing services to related equipments.</p> <p>b. Construction and Mining Solutions - engaged as a dealer for Caterpillar Inc. USA for their earthmoving, construction mining equipments, spares etc. and providing related services in Eastern and Northern India, Bhutan, Nepal and Myanmar (till 30th June 2011).</p> <p>c. Power Systems Solutions - engaged in assembly, supply, erection and commissioning of Generating Sets powered by Caterpillar engines and dealing in spares and providing related services in Eastern and Northern India, Bhutan, Nepal and Myanmar (till 30th June 2011).</p> <p>6) The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.</p> <p>7) Previous year's/period's figures have been rearranged/regrouped wherever necessary, to conform to those of the current period.</p> <p>8) The Board of Directors have recommended Dividend @ ₹ 2/- each on Equity Shares (Face Value of ₹ 10/- each) for the Financial year ended 31st March 2013.</p>						
<p>Registered Office : 1, Taratolla Road, Kolkata 700 024. 14th May, 2013</p>		<p>for TIL Limited</p>  <p>Sumit Mazumder Vice Chairman & Managing Director</p>				