

TV Today Network Limited

Regd. Office: F-26, First Floor, Connaught Circus, New Delhi - 110001

Audited Financial Results for the year ended 31st March 2013

PART-I: Statement of Standalone and Consolidated Audited Results for the Quarter and Year Ended 31/03/2013								Rs. in Lacs	
S.No.	Particulars	Standalone					Consolidated		
		A	B	C	D	E	F	G	
		Three months ended 31.3.2013	Three months ended 31.12.2012	Three months ended 31.3.2012	Year to date figures for current period ended 31.3.2013	Previous Year ended 31.3.2012	Year to date figures for current period ended 31.3.2013	Previous Year ended 31.3.2012	
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)		
1	Income from Operations								
	Net Sales / Income from operations	8,421.92	9,037.33	8,636.01	31,244.22	30,818.31	31,244.22	30,818.31	
	Other Operating Income	5.14	6.37	9.84	22.49	25.07	22.49	25.07	
	Total Income from Operations (Net)	8,427.06	9,043.70	8,645.85	31,266.71	30,843.38	31,266.71	30,843.38	
2	Expenses								
	a. Production Cost	1,036.08	933.20	1,124.23	3,741.97	4,012.37	3,741.97	4,012.37	
	b. Employee Benefits Expense	2,307.03	2,308.18	2,124.91	9,308.58	9,335.15	9,308.58	9,335.15	
	c. Advertisement, Distribution and Sales Promotion	2,292.67	2,298.44	2,251.76	8,939.50	8,698.13	8,939.50	8,698.13	
	d. Depreciation and Amortisation Expense	663.34	645.34	355.53	2,102.65	1,403.83	2,102.65	1,403.83	
	e. Other Expenses	1,489.74	1,335.82	1,976.36	5,661.97	6,205.55	5,662.56	6,206.07	
	Total Expenses	7,788.86	7,520.96	7,832.79	29,754.67	29,655.03	29,755.26	29,655.55	
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	638.20	1,522.74	1,013.06	1,512.04	1,188.35	1,511.45	1,187.83	
4	Other Income	300.20	189.23	83.89	736.37	561.43	738.33	563.16	
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	938.40	1,710.97	1,096.95	2,248.41	1,749.78	2,249.78	1,750.99	
6	Finance Costs	113.94	147.12	60.95	334.26	108.13	334.29	108.13	
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	824.46	1,563.85	1,036.00	1,914.15	1,641.65	1,915.49	1,642.86	
8	Exceptional Items	-	-	(69.24)	156.92	-	156.92	-	
				[Refer Note 4(b)]	[Refer Note 4(a)]		[Refer Note 4(a)]		
9	Profit / (Loss) from ordinary activities before tax (7-8)	824.46	1,563.85	1,105.24	1,757.23	1,641.65	1,758.57	1,642.86	
10	Tax Expense	188.66	28.58	371.93	536.67	590.11	537.28	590.50	
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	635.80	1,535.27	733.31	1,220.56	1,051.54	1,221.29	1,052.36	
12	Extraordinary Items	-	-	-	-	-	-	-	
13	Net Profit / (Loss) for the period (11-12)	635.80	1,535.27	733.31	1,220.56	1,051.54	1,221.29	1,052.36	
14	Paid-up equity share capital (Face value Rs. 5/- per share)	2,972.83	2,972.83	2,972.83	2,972.83	2,972.83	2,972.83	2,972.83	
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	29,485.70	28,793.34	29,489.23	28,792.75	
16	Basic Earnings Per Share (of Rs. 5/- each) (not annualised)	1.07	2.58	1.23	2.05	1.77	2.05	1.77	
	Diluted Earnings Per Share (of Rs. 5/- each) (not annualised)	1.07	2.58	1.23	2.05	1.77	2.05	1.77	

PART-II Select Information for the Quarter and Year Ended 31/03/2013								
S.No.	Particulars	Standalone					Consolidated	
		A	B	C	D	E	F	G
		Three months ended 31.3.2013	Three months ended 31.12.2012	Three months ended 31.3.2012	Year to date figures for current period ended 31.3.2013	Previous Year ended 31.3.2012	Year to date figures for current period ended 31.3.2013	Previous Year ended 31.3.2012
A	Particulars of shareholding							
1	Public shareholding							
	- Number of shares	25,292,281	25,292,281	25,292,281	25,292,281	25,292,281	25,292,281	25,292,281
	- Percentage of shareholding	42.54%	42.54%	42.54%	42.54%	42.54%	42.54%	42.54%
2	Promoters and Promoter Group Shareholding							
a)	Pledged/Encumbered							
	- Number of shares	-	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-	-
b)	Non-Encumbered							
	- Number of shares	34,164,334	34,164,334	34,164,334	34,164,334	34,164,334	34,164,334	34,164,334
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100%	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	57.46%	57.46%	57.46%	57.46%	57.46%	57.46%	57.46%

Particulars	3 months ended 31.3.2013
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed off during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

SEGMENT REPORTING FOR THE YEAR ENDED MARCH 31, 2013								
S.No.	Particulars	Standalone				Consolidated		
		A	B	C	D	E	F	G
		Three months ended 31.3.2013 (Unaudited)	Three months ended 31.12.2012 (Unaudited)	Three months ended 31.3.2012 (Unaudited)	Year to date figures for current period ended 31.3.2013 (Audited)	Previous Year ended 31.3.2012 (Audited)	Year to date figures for current period ended 31.3.2013 (Audited)	Previous Year ended 31.3.2012 (Audited)
1	Segment Revenue							
	a) TV Broadcasting	8,162.76	8,796.71	8,575.00	30,269.21	30,034.87	30,269.21	30,034.87
	b) FM Radio Broadcasting	264.30	246.99	270.85	997.50	808.51	997.50	808.51
	Income from Operations	8,427.06	9,043.70	8,845.85	31,266.71	30,843.38	31,266.71	30,843.38
2	Segment Results Profit / (Loss) before tax and interest from each segment							
	a) TV Broadcasting	1,169.44	2,003.71	1,595.83	3,279.32	3,421.93	3,278.69	3,421.93
	b) FM Radio Broadcasting	(273.71)	(320.32)	(445.64)	(1,324.28)	(1,858.59)	(1,324.28)	(1,858.59)
	Total	895.73	1,683.39	1,150.19	1,955.04	1,563.34	1,954.41	1,563.34
	Less:							
	i) Interest Expense	108.37	137.74	5.66	292.25	23.38	292.24	23.38
	ii) Other un-allocable expenditure net of	-	-	44.04	-	22.42	-	22.42
	iii) Un-allocable income	(37.10)	(18.20)	(4.75)	(94.44)	(124.11)	(96.40)	(125.32)
	Total Profit Before Tax	824.46	1,563.85	1,105.24	1,767.23	1,641.65	1,758.57	1,642.86
3	Capital Employed (Segment Assets - Segment Liabilities)							
	a) TV Broadcasting	36,025.30	36,302.95	35,337.47	36,025.30	35,337.47	36,021.34	35,337.47
	b) FM Radio Broadcasting	(9,019.74)	(8,737.53)	(7,680.52)	(9,019.74)	(7,680.52)	(9,019.74)	(7,680.52)
	c) Un-allocated	-	-	-	-	-	-	-
	d) Others	5,452.97	4,782.97	4,109.22	5,452.97	4,109.22	5,460.46	4,112.01
	Total	32,458.53	32,348.39	31,766.17	32,458.53	31,766.17	32,462.06	31,768.96

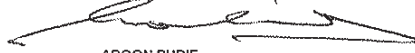
Information pursuant to Clause 41(i) (ea) of the listing agreement:
Statement of Assets & Liabilities as at March 31, 2013

(Rs. In Lacs)

S.N	Standalone/ Consolidated Statement of Assets and Liabilities	Standalone		Consolidated	
		As at 31.3.13	As at 31.3.12	As at 31.3.13	As at 31.3.12
A	EQUITY AND LIABILITIES				
1	Shareholders' funds				
	(a) Share Capital	2,973	2,973	2,973	2,973
	(b) Reserve and surplus	29,486	28,793	29,489	28,796
	(c) Money received against share warrants	-	-	-	-
	Sub Total- Shareholders' funds	32,459	31,766	32,462	31,769
2	Share application money pending allotment	-	-	-	-
3	Minority interest	NA	NA	NA	NA
4	Non-current liabilities				
	(a) Long-term borrowings	1,728	2,376	1,728	2,376
	(b) Deferred tax liabilities	-	-	-	-
	(c) Other long-term liabilities	323	320	323	320
	(d) Long-term provisions	1,058	1,018	1,058	1,018
	Sub-total - Non-current liabilities	3,109	3,714	3,109	3,714
5	Current liabilities				
	(a) Short-term borrowings	2,669	2,345	2,669	2,345
	(b) Trade payables	5,667	3,214	5,668	3,215
	(c) Other current liabilities	3,854	3,196	3,855	3,197
	(d) Short-term provisions	647	659	647	659
	Sub-total - Current liabilities	12,837	9,414	12,839	9,416
	TOTAL - EQUITY AND LIABILITIES	48,405	44,894	48,410	44,899
B	ASSETS				
1	Non-current assets				
	(a) Fixed assets (Refer Note 5)	23,132	22,948	23,132	22,948
	(b) Goodwill on consolidation	-	-	-	-
	(c) Non-current investments	4,567	4,567	4,552	4,552
	(d) Deferred tax assets	1,676	1,507	1,676	1,507
	(e) Long-term loans and advances	960	1,371	960	1,371
	(f) Other non-current assets	-	-	-	-
	Sub-total - Non-current assets	30,335	30,393	30,320	30,378
2	Current assets				
	(a) Current investments	-	-	-	-
	(b) Inventories	-	-	-	-
	(c) Trade receivables	9,393	8,925	9,390	8,923
	(d) Cash and cash equivalents	3,110	1,418	3,131	1,438
	(e) Short-term loans and advances	5,510	4,106	5,510	4,106
	(f) Other current assets	57	52	59	54
	Sub-total - Current assets	18,070	14,501	18,090	14,521
	TOTAL - ASSETS	48,405	44,894	48,410	44,899

1. The above results have been reviewed by the Audit Committee of the Board and have been approved and taken on record by the Board of Directors of the Company at their respective meetings held on May 27, 2013.
2. The Board of Directors have recommended a dividend of 15% on the equity shares for the year ended March 31, 2013
3. Tax Expense includes deferred tax expense / credit, computed in accordance with the Accounting Standard - 22 'Accounting for Taxes on Income' notified under Section 211 (3C) of the Companies Act, 1956.
- 4(a). Represents payments made to M/s Prasar Bharti and BSNL towards telecast fee and the interest thereon (Rs 80.01 lacs) and monitoring charges for foreign satellite (Rs 76.91 lacs) respectively in respect of earlier years, during the quarter ended June 30, 2012. The payment to BSNL was made under protest.
- 4(b). Represents adjustments made in quarter ended March 31, 2012 for loss of fixed assets provided for in quarter ended December 31, 2011 due to fire at one of the premises of the company under construction.
5. Fixed Assets above includes new office facility in Noida capitalized during the year for Rs. 184.20 crores.
6. The Company has made a strategic investment of Rs 45.52 crores in Mail Today Newspapers Private Limited (Mail Today) for entering into print media. Though, Mail Today is in the initial stages of operations and is presently incurring losses, the Company is confident of its future profitability and consequently of the carrying value of the investment. The auditors have included this in their audit report without qualification.
7. The figures of the last quarter (Column A & C) are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the respective financial year and have not been separately audited.
8. Figures for previous periods have been regrouped, wherever necessary, to correspond with the figures of the current period.

For and on behalf of the Board



AROON PURIE
CHAIRMAN & MANAGING DIRECTOR

Date: May 27, 2013
Place: Noida

