

TAMILNADU TELECOMMUNICATIONS LIMITED						
(A Joint Venture of TCIL, Govt. of India Enterprise & TIDCO, Govt. of Tamilnadu Enterprise)						
Regd. Office: No 16, 1st Floor, Azhikkar Street, Thousand Lights, Chennai - 600 006						
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31 ST MARCH 2013						
Sl.No	Particulars	(Amounts in Lakhs of Rupees)				
		Three Months ended			Year ended	
		31st March, 2013 (Unaudited)	31st December, 2012 (Unaudited)	31st March, 2012 (Unaudited)	31st March, 2013 (Audited)	31st March, 2012 (Audited)
1	<b>Income from Operations</b>					
	(a) Net Sales / Income from Operations (Net of Excise Duty)	68.67	605.54	201.00	1,605.11	1,096.01
	(b) Other Operating Income	2.82	0.44	0.40	9.65	2.71
	<b>Total Income from Operations (Net)</b>	<b>71.49</b>	<b>605.98</b>	<b>201.40</b>	<b>1,614.76</b>	<b>1,098.72</b>
2	<b>Expenses</b>					
	(a) Cost of materials consumed	175.86	292.15	88.55	1,174.30	1,087.46
	(b) Purchase of stock-in-trade					
	(c) Changes in inventories of finished goods, work-in-progress and stock in trade	(217.50)	91.48	124.02	(204.61)	(12.86)
	(d) Employee benefits expense	96.98	87.46	291.21	354.78	297.56
	(e) Depreciation and amortisation expense	13.15	13.43	60.27	134.98	237.81
	(f) Other expenses	165.09	68.63	221.13	344.50	390.26
	<b>Total expenses</b>	<b>233.59</b>	<b>553.15</b>	<b>565.18</b>	<b>1,803.95</b>	<b>2,000.23</b>
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	(162.10)	52.83	(363.78)	(189.19)	(901.51)
4	Other income	8.76	10.89	13.35	18.76	16.27
5	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	(153.34)	63.63	(350.43)	(170.43)	(885.24)
6	Finance costs	173.78	165.58	196.99	671.71	586.17
7	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	(327.12)	(101.95)	(547.42)	(842.14)	(1,471.41)
8	Exceptional items	0.15	3.85	(138.27)	6.35	(138.59)
9	<b>Profit/(Loss) from ordinary activities before tax (7-8)</b>	(327.27)	(105.80)	(409.15)	(848.49)	(1,332.82)
10	Tax expense					
11	<b>Net profit / (Loss) from ordinary activities after tax (9-10)</b>	(327.27)	(105.80)	(409.15)	(848.49)	(1,332.82)
12	Extraordinary items (net of tax expense Rs. Nil)					
13	<b>Net Profit / (Loss) for the period (11+/-12)</b>	(327.27)	(105.80)	(409.15)	(848.49)	(1,332.82)
14	Paid-up equity share capital (Face Value Rs. 10 each)	4,567.62	4,567.62	4,567.62	4,567.62	4,567.62
15	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	(6,429.62)	(6,102.35)	(5,581.13)	(6,429.62)	(5,581.13)
16	Earnings per share (before extraordinary items) (in Rupees)	(0.72)	(0.23)	(0.90)	(1.86)	(2.92)
17	Public shareholding					
	- Number of shares	16613300	16613300	16613300	16613300	16613300
	- Percentage of shareholding	36.37%	36.37%	36.37%	36.37%	36.37%
18	Promoters and Promoter group shareholding					
	(a) Pledged / Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares	Nil	Nil	Nil	Nil	Nil
	(b) Non Encumbered					
	- Number of shares	29067700	29067700	29067700	29067700	29067700
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total sharecapital of the company)	63.63%	63.63%	63.63%	63.63%	63.63%
19	Investor complaints pending at the beginning of the quarter	NIL				
	Received during the quarter	NIL		*		
	Disposed off during the quarter	NIL				
	Remaining unvoiced at the end of the quarter	NIL				

Notes:	
1	The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30.05.2013
2	The Accumulated losses of the company has exceeded its net worth again during 2011-12. BIFR has already approved a Sanctioned Scheme for the Company during 2010-11 and the Company is under re-habilitation period and is being monitored by BIFR through the Monitoring Agency. Lack of orders and dull phase of OFC market during 2010-11 and 2011-12 were the reasons for such performance. During 2012-13, the company has successfully executed the BSNL order of 3,206 kms worth Rs. 15.97 crores. No other big tenders during the year. The company has received add-on order for 1,602 kms from BSNL worth Rs. 7.98 crores during first week of May 2013. The NDFN Project tender has been floated for 4,04,995 kms; under six packages and technical bid opened by BSNL on 08.05.2013. Considering the delivery period, the company is hopeful of getting 7,000 kms. The company has proposed to participate in two big tenders of RailTel covering 7,726 kms and is hopeful of getting around 3,000 kms. The Company is hoping to get continuous orders from 2013-14 onwards regularly since OFC market is picking up. During the year 2012-13, company also successfully executed the CSR Project of TCIL by assembling and supplying 150 numbers of Tablet PCs to ten Government Schools in Vellore district of Tamilnadu. This gives hope for diversification in that field. Considering the scope during immediate future, the accounts have been prepared on Going Concern basis.
3	No provision is made for certain long pending debtors in view of the arbitration proceeding completed against the Purchaser for which Award is received in favour of the Company but has since been challenged by the Purchaser in the Court. In one case Court remitted back to the Arbitrator and the proceedings are in progress. In other case, the court has given the order in favour of the company.
4	Deferred tax: During the period the Company has not accounted / taken the credit / charge for the deferred tax assets / liabilities. The excess of timing difference over the deferred tax liability has been ignored for want of reasonable certainty of the company making taxable profits in the near future. Similarly, for the same reason, certain other provisions made in the earlier years have been ignored for creation of deferred tax asset. The accumulated losses and carried forward depreciation under the tax laws have been ignored for creating the deferred tax asset considering that there is no reasonable certainty of the company making taxable profits in the future in terms of para 26 of AS-22. The treatment noted above is in accordance with the Accounting Standard 22 "Taxes on Income" notified under sub-section 3(C) of Section 211 of the Companies Act, 1956
5	Previous period's amounts are regrouped and rearranged to conform to the current year's classification.
6	Same Accounting Policies that of corresponding period of last year has been followed and as such, there is no change in accounting policies.
7	The figures of the last three months ended 31st March 2013 are the balancing figures between audited figures in respect of the Financial Year 2012-13 and the published year to date figures upto the third quarter ended 31st December 2012.

Statement of Assets and Liabilities (Audited) as at 31st March			
		2013	2012
		(Rs. in lakhs)	
<b>BALANCE SHEET</b>			
<b>SHAREHOLDERS FUNDS:</b>			
(a) Share Capital		4567.62	4567.62
(b) Reserves & Surplus		(6429.62)	(5581.13)
<b>Non -Current Liabilities</b>		145.67	113.55
<b>Current Liabilities</b>		5733.82	5517.81
<b>TOTAL</b>		<b>4007.49</b>	<b>4617.85</b>
<b>ASSETS</b>			
<b>Non -Current Assets</b>			
Fixed assets - Tangible		1075.05	1207.92
Long term loans and advances		5.43	18.62
<b>Current Assets</b>			
(a) Inventories		1350.14	1525.3
(b) Trade Receivables		1265.14	1457.97
(c) Cash and cash equivalents		5.79	12.71
(d) Other Current assets		87.10	96.15
(e) Short term loans and advances		198.84	299.18
<b>TOTAL</b>		<b>4007.49</b>	<b>4617.85</b>

Segment Reporting: The company's business activity falls within a single primary business segment viz., telephone cables. Since export sales exceeded 10% of the total sales during the year 2011-12, segment disclosure requirement of Accounting Standard 17 with respect to Geographical segment disclosed. However during 2012-13, the export sales is less than 10% of the total sales. Disclosed for comparison purpose. The Company during 2012-13 executed CSR Project of TCIL by assembling and supply of 150 numbers of Tablet PCs. This is disclosed as a separate segment.

Sl.No	PARTICULARS	(Amounts in Lakhs of Rupees)				
		Three months ended			Year ended	
		31st March, 2013	31st December, 2012	31st March, 2012	31st March, 2013	31st March, 2012
		Unaudited	Unaudited	Unaudited	Audited	Audited
1	Segment Revenue (Net Revenue):					
	(a) Exports	-	63.37	-	63.37	174.89
	(b) Domestic	69.97	532.14	201.40	1,538.05	924.02
	(c) Revenue from Tablet PC	11.82	10.47	-	20.64	-
	<b>Total</b>	<b>78.79</b>	<b>605.98</b>	<b>201.40</b>	<b>1,622.06</b>	<b>1,098.71</b>
	Less: Inter Segment Revenue	0	0	0	0	0
	<b>Net Revenue</b>	<b>78.79</b>	<b>605.98</b>	<b>201.40</b>	<b>1,622.06</b>	<b>1,098.71</b>
2	Segment Results - Unallocated	(327.27)	(105.80)	(409.15)	(848.48)	(1,332.61)
3	Capital Employed:					
	(Segment Assets - Segment Liabilities)					
	(a) Exports	95.00	47.12	73.54	95.00	73.54
	(b) Domestic	(1,843.26)	(1478.08)	(982.11)	(1,843.26)	(992.11)
	(c) Tablet PC	28.50	10.99	-	28.50	-
	<b>Total</b>	<b>(1,721.76)</b>	<b>(1,420.57)</b>	<b>(918.57)</b>	<b>(1,721.76)</b>	<b>(918.57)</b>

for and on behalf of the Board of Directors

V.S. PARAMESWARAN  
Managing Director

Place: New Delhi  
Date: 30.05.2013