

# TARAPUR TRANSFORMERS LIMITED

Registered Office : J-20, MIDC, Tarapur Industrial Area, Boisar, Thane - 401506

Statement of Audited Financial Results for the Quarter and Year ended on 31st March, 2013

## PART I

PARTICULARS	(Rs. in Lacs)				
	QUARTER ENDED			YEAR ENDED	
	Audited 31.03.2013	Unaudited 31.12.2012	Unaudited 31.03.2012	(Audited) 31.03.2013	(Audited) 31.03.2012
<b>1</b> Income from Operations					
Net Sales / Income from Operations (Net of excise duty)					
Total Income from operations (net)	1066.18	1645.97	1356.86	5435.81	3154.33
<b>2</b> Expenses	1066.18	1645.97	1356.86	5435.81	3154.33
a) Cost of materials consumed					
b) Purchase of stock in trade	380.90	991.33	579.69	3005.05	997.76
c) Changes in inventories of finished goods, work in progress and stock in trade	572.76	556.24	281.83	2491.82	1449.92
d) Employee benefits expense	41.87	(91.05)	134.84	(683.86)	383.70
e) Depreciation and amortisation expense	50.39	44.86	45.66	169.86	163.95
f) Other expenses	15.58	15.76	19.07	62.74	62.50
Total Expenses	191.25	98.54	78.48	585.77	303.95
<b>3</b> Profit \ (Loss) from Operations before Other Income, finance costs and exceptional items (1-2)	1252.75	1615.68	1139.57	5631.38	3361.78
4 Other Income	(186.57)	30.29	217.29	(195.57)	(207.45)
5 Profit \ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	83.53	39.61	(19.53)	188.63	155.52
6 Finance costs	(103.04)	69.90	197.76	(6.94)	(51.93)
7 Profit \ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	90.36	63.48	52.93	292.52	185.30
8 Exceptional Items (Loss on sale of Investments)	(193.40)	6.42	144.83	(299.46)	(237.23)
9 Profit \ (Loss) from Ordinary Activities before tax (7-8)	-	-	-	-	540.71
10 Tax expenses	(193.40)	6.42	144.83	(299.46)	(777.94)
11 Net Profit \ (Loss) from Ordinary Activities after tax (9-10)	-	-	-	-	-
12 Extraordinary items (net of tax expenses)	(193.40)	6.42	144.83	(299.46)	(777.94)
13 Net Profit \ (Loss) for the period (11+12)	(193.40)	6.42	144.83	(299.46)	(777.94)
14 Paid Up Equity Share Capital	1950.00	1950.00	1950.00	1950.00	1950.00
Face Value of Equity Shares (in Rupees)	10.00	10.00	10.00	10.00	10.00
Reserves Excluding Revaluation Reserves as per balancesheet of previous year	-	-	-	4893.21	5192.67
16 Earning Per Share (In Rs.)					
a) Basic	(0.99)	0.03	0.74	(1.54)	(3.99)
b) Diluted	(0.99)	0.03	0.74	(1.54)	(3.99)

## PART II

A PARTICULARS OF SHAREHOLDING					
<b>1</b> Public shareholding					
- Number of Shares (In Lac)	81.69	81.69	81.69	81.69	81.69
- Percentage of Shareholding	41.89%	41.89%	41.89%	41.89%	41.89%
<b>2</b> Promoters and promoter group Shareholding					
a) Pledged / Encumbered					
- Number of Shares (In Lac)	72.15	72.15	17.93	72.15	17.93
- Percentage of Shares	63.68%	63.68%	15.82%	63.68%	15.82%
<small>(as a % of total shareholding of promoter and promoter group)</small>					
- Percentage of Shares (as a % of total share capital of the Company)	37.00%	37.00%	9.19%	37.00%	9.19%
b) Non-encumbered					
- Number of Shares (In Lac)	41.15	41.15	95.38	41.15	95.38
- Percentage of Shares	36.32%	36.32%	84.18%	36.32%	84.18%
<small>(as a % of total shareholding of promoter and promoter group)</small>					
- Percentage of Shares (as a % of total share capital of the Company)	21.11%	21.11%	48.91%	21.11%	48.91%

## B INVESTOR COMPLAINTS

Complaints at the beginning of the Quarter	Received During the Quarter	Disposed off During Quarter	Remaining unresolved at the end of the quarter 31.03.2013
NIL	2	2	NIL



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Registered Office : J-20, MIDC, Tarapur industrial Area, Boisar, Thane - 401506

Statement of Audited Financial Results for the Quarter and Year ended on 31st March, 2013

Notes:-

1) Audited statement of assets and liabilities as per clause 41 of listing agreement for the year ended 31st March 2013

(Rs. in Lacs)

Audited statement of Assets & Liabilities as on 31st March 2013		As at 31.03.2013 Audited	As at 31.03.2012 Audited
<b>A EQUITY AND LIABILITIES</b>			
1 Shareholders' Funds			
a) Share Capital		1950.00	1950.00
b) Reserves and Surplus		4893.21	5192.67
	Sub Total - Shareholders' Funds	6843.21	7142.67
2 Non - Current Liabilities			
Long-Term Borrowings		148.69	60.87
	Sub Total - Non Current Liabilities	148.69	60.87
3 Current liabilities			
a) Short -Term Borrowings		1496.81	1567.24
b) Trade Payables		1742.72	1276.34
c) Other Current Liabilities		735.24	454.09
	Sub Total - Current Liabilities	3974.77	3297.67
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>10966.67</b>	<b>10501.21</b>
<b>B ASSETS</b>			
1 Non -Current Assets			
a) Tangible Assets		1629.81	1692.02
b) Intangible Assets		132.22	132.21
c) Capital Work in progress		1795.16	1771.65
d) Long- Term Loans and Advances		758.09	773.33
f) Other Non-Current Assets		117.42	176.13
	Sub Total - Non Current Assets	4432.70	4545.34
2 Current assets			
a) Current Investments		71.60	16.60
b) Inventories		1269.92	751.63
c) Trade Receivables		1951.06	1935.50
d) Cash and Cash Equivalents		199.79	391.08
e) Short-Term Loans and Advances		3041.60	2861.06
	Sub Total -Current Assets	6533.97	5955.87
	<b>TOTAL - ASSETS</b>	<b>10966.67</b>	<b>10501.21</b>

- 2 The above results were reviewed by Audit Committee and approved by the Board of directors of the Company at its meeting held at Mumbai on 29th May, 2013.
- 3 The Company primarily deals in the business of manufacturing and repairs of Transformers as single segment hence Segment Reporting as defined in Accounting Standard 17(AS-17) issued by the Institute of Chartered Accountants of India is not applicable to the Company.
- 4 The figures for the quarter ended 31st March, 2013 and 31st March, 2012 are the balancing figures between un-audited figures in respect of the full financial year and the year-to-date published figures upto the period ended 31st December 2012 and 31st December 2011 respectively.
- 5 The Statutory Auditors have conducted an Audit of the financial results for the quarter / year ended on 31st March, 2013.
- 6 As at 30th September, 2011, IPO proceeds had been utilised as stated below. The utilisation of fund was as amended and ratified by the shareholder in the AGM held on 30th August, 2011.

Particulars	Objects as per Prospectus	Actual Utilisation
Amount Received From IPO Rs. 6375 Lacs		
Expansion and modernization of Pali Unit		
Financing Working Capital Requirement	3414.46	2707.1
Marketing and Brand development expenses	800.00	2031.2
Acquisition of Business	200.00	
General Corporate Purpose	2500.00	638.6
Issue Expenses	1351.91	689.6
Total	299.53	308.7
	8565.90	6375.6

- 7 Other income includes dividend, interest, etc.
- 8 Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current quarter figures.



For &amp; on behalf of the Board of Directors

R. C. Choudhary