

Technivision Ventures Limited
 1486/12-13-5221, Lane No 13, Street No 14, Tarama, Secunderabad-500 017

AUDITED FINANCIAL RESULTS FOR THE QUARTER/ YEAR ENDED ON 31.03.2013

S.No.	Particulars	STAND ALONE				CONSOLIDATED			
		31st March 2013 (Audited)	31st March 2012 (Audited)	31st March 2013 (Audited)	31st March 2012 (Audited)	31st March 2013 (Audited)	31st March 2012 (Audited)	31st March 2013 (Audited)	31st March 2012 (Audited)
1	Income from operations								
	(a) Net Sales/Income from Operations	127.89	74.01	451.62	555.31	510.73	506.25	796.80	2,222.50
	(b) Other Operating Income	-	-	-	-	-	-	-	-
	Income from operations (net)	127.89	74.01	451.62	555.31	510.73	506.25	796.80	2,222.50
2	Expenditure								
	(a) Cost of materials consumed	-	-	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	16.65	4.68	53.43	63.83	11.93	11.93	11.93	47.53
	(d) Employee benefits expense	104.55	54.99	332.53	363.21	498.01	215.48	368.29	1,403.09
	(e) Depreciation and amortisation expense	0.56	0.47	1.96	2.30	0.65	0.55	0.86	2.29
	(f) Other expenses	18.96	14.83	69.05	119.42	128.07	256.38	399.67	648.29
	Total Expenses	139.71	74.97	495.97	546.76	382.52	484.34	780.75	2,101.20
3	Profit / (Loss) from operations before other Income, Finance Costs and Exceptional Items (1-2)	(11.82)	(0.96)	(18.15)	(6.55)	128.21	21.91	15.05	121.30
4	Other Income	0.22	0.11	0.22	0.11	0.22	0.22	0.38	0.30
5	Profit / (Loss) from ordinary activities before finance costs and Exceptional Items (3 + 4)	(11.60)	(0.96)	(18.04)	(6.66)	128.43	21.91	15.43	121.52
6	Finance Costs	2.67	3.58	(15.88)	6.28	6.99	11.20	(6.66)	24.97
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	(14.27)	(4.54)	(11.41)	(0.26)	121.44	10.71	24.09	96.55
8	Exceptional Items	-	-	(0.20)	-	-	-	-	(0.20)
9	Profit / (Loss) from Ordinary Activities before tax (7+8)	(14.27)	(4.54)	(11.41)	(0.26)	121.44	10.71	24.36	96.55
10	Tax expenses	(0.86)	0.10	(11.41)	6.92	24.36	24.36	4.96	109.30
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	(13.41)	(4.64)	(0.61)	3.48	97.08	10.71	24.16	91.59
12	Extraordinary Income	-	-	-	-	-	-	-	-
13	Net Profit / (Loss) for the period	(13.41)	(4.64)	(0.61)	3.48	97.08	10.71	24.16	91.59
14	Share of profit / (loss) of associates	-	-	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	(13.41)	(4.64)	(0.61)	3.48	97.08	10.71	24.16	91.59
17	Reserve for Equity Share Capital (Face value of each share is Rs. 10/-)	927.50	627.50	927.50	627.50	927.50	627.50	927.50	627.50
18	Reserve for General Reserve (valuation reserves as per Balance sheet of previous accounting year)	936.00	849.41	846.77	836.00	846.77	2,568.58	2,108.05	2,108.05
19	Earnings Per Share (EPS)								
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	(0.21)	(0.07)	(0.00)	(0.17)	0.05	0.05	0.30	1.30
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	(0.21)	(0.07)	(0.00)	(0.17)	0.05	0.05	0.30	1.30
PART II PARTICULARS OF SHAREHOLDING									
1	Public Shareholding								
	- Number of Shares	1,611,727	1,611,727	1,611,727	1,611,727	1,611,727	1,611,727	1,611,727	1,611,727
	- Percentage of Shareholding	26%	26%	26%	26%	26%	26%	26%	26%
2	Promoters and Promoter Group Shareholding								
	pledged/encumbered								
	- Number of Shares	1,750,000	1,750,000	1,750,000	1,750,000	1,750,000	1,750,000	1,750,000	1,750,000
	- Percentage of Shares (as a % of the total Shareholding of promoter and promoter group)	38%	38%	38%	38%	38%	38%	38%	38%
	- Percentage of Shares (as a % of the total share capital of the company)	28%	28%	28%	28%	28%	28%	28%	28%
	Non-encumbered								
	- Number of Shares	2,913,273	2,913,273	2,913,273	2,913,273	2,913,273	2,913,273	2,913,273	2,913,273
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	62%	62%	62%	62%	62%	62%	62%	62%
	- Percentage of Shares (as a % of the total share capital of the company)	46%	46%	46%	46%	46%	46%	46%	46%
INVESTOR COMPLAINTS									
	Investor Complaints received during the quarter	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Disposed during the quarter	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Remaining unresolved at the end of the quarter	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Notes:									
1	The above results were reviewed by the Audit Committee and taken on record at the Meeting of the Board of Directors held on 24-May-2013								
2	There are no complaints received from investors during the year								
3	The figures of the subsidiaries viz. SITI Corporation Inc - USA, Accel Force Pte Ltd-Singapore and its subsidiary companies viz. Saik Technologies Inc., USA and its subsidiary Saik Softtech Pvt Ltd and Enigma Corp. (USA, India, etc.) are included in the consolidated financial statements of the Company for the quarter ended on 31.03.2013.								
4	The exchange conversion rate considered for the Subsidiary Companies for the quarter ended on 31.03.2013 is US \$ 1 = INR 64.39								
5	Previous year / period figures have been regrouped / reclassified to conform to current period classification								
6	Minority Interest has been appropriately reflected in the above results.								
7	Segment results:								
	Software related Development services, products and Information Technology enabled services are considered as one business segment. The Company is primarily engaged in the said business, the activities as such are governed								

of risk and return. Therefore they have been grouped as single segment by the same sets as per AS-17 dealing with segment reporting. Secondary segment reporting is based on geographical location of the information about secondary business segments (Rupees in Lakhs)

S.No.	Particulars	STAND ALONE			CONSOLIDATED			
		31st March 2013 (Audited)	Quarter Ended 31st December 2012 (Unaudited)	31st March 2012 (Audited)	31st March 2013 (Audited)	Quarter Ended 31st December 2012 (Unaudited)	31st March 2012 (Audited)	Year Ended 31st March 2012 (Audited)
1	Revenue :							
	Overseas	81.43	49.88	113.50	381.03	529.99	464.27	789.66
	Domestic	46.46	24.13	6.14	70.59	25.32	24.13	6.14
	Total	127.89	74.01	119.64	451.62	555.31	510.73	795.80
2	Segment results							
	(Loss) before tax and interest from each Segment	3.19	11.82	24.30	57.70	124.07	(3.81)	414.46
	-Overseas	3.95	2.05	6.00	2.15	2.65	0.52	765.64
	-Domestic	7.14	13.87	24.82	63.70	126.23	0.14	414.98
	Total	2.67	15.88	6.28	11.20	(6.60)	24.97	24.75
	(i) Interest	18.96	14.63	40.71	69.05	119.42	(128.07)	399.67
	(ii) Other Un-allocable expenditure net off	0.22	0.11	0.22	0.11	0.22	0.38	0.22
	(iii) Un-allocable income	(14.27)	(4.54)	0.10	(11.41)	6.92	121.44	24.35
	Total Profit Before Tax	1.670.10	1.701.06	1.670.25	1.703.25	4.043.85	4.043.85	4.043.85
3	Capital Employed							
	Overseas	1670.10	1701.06	1703.25	1703.25	4043.85	4043.85	3645.64
	Domestic	22.71	23.14	23.16	22.71	32.16	29.73	32.97
	Unallocated Corporate Assets less Liabilities	109.69	111.72	111.85	109.69	159.23	143.56	159.23
	TOTAL	1,802.50	1,835.91	1,838.27	1,802.50	4,259.99	3,819.13	4,236.06

Standalone / Consolidated Statement of Assets and Liabilities

Particulars	STAND ALONE		CONSOLIDATED	
	31st March 2013 (Audited)	Year Ended 31st March 2012 (Audited)	31st March 2013 (Audited)	Year Ended 31st March 2012 (Audited)
A. EQUITY AND LIABILITIES				
1. Shareholders' fund				
(a) Share capital	627.50	627.50	1,171.40	1,139.10
(b) Reserves & Surplus	836.00	846.77	2,681.47	2,108.05
(c) Money received against share warrants	-	-	-	-
Sub-total - Shareholders' funds	1,463.50	1,474.27	3,852.87	3,247.15
2. Share application money pending allotment	-	-	-	-
3. Minority interest	-	-	-	-
4. Non-current liabilities				
(a) Deferred tax liabilities	339.00	364.00	363.19	571.08
(b) Deferred tax liabilities (net)	-	-	-	-
(c) Other long-term liabilities	162.65	145.15	860.86	913.28
(d) Long-term provisions	-	-	-	-
Sub-total - Non-current liabilities	501.65	509.15	1,244.04	1,485.25
5. Current liabilities				
(a) Short-term borrowings	293.42	293.06	425.70	279.31
(b) Trade payables	115.23	104.56	1,934.50	1,766.31
(c) Other current liabilities	72.87	66.62	78.55	66.62
(d) Short-term provisions	212.03	191.24	2,138.76	2,096.24
TOTAL - EQUITY AND LIABILITIES	2,177.17	2,174.66	7,235.68	6,828.64
B. ASSETS				
1. Non-current assets				
(a) Fixed assets	23.36	23.19	4,108.40	3,615.48
(b) Goodwill on consolidation	-	-	-	-
(c) Non-current investments	829.23	829.23	0.00	0.00
(d) Long-term loans and advances	1.41	0.61	504.65	477.21
(e) Other non-current assets	-	-	0.24	0.24
Sub-total - Non-current assets	854.01	853.23	4,613.29	4,092.93
2. Current assets				
(a) Current investments	142.81	160.11	187.75	232.57
(b) Inventories	1,063.98	1,063.98	2,080.00	2,080.00
(c) Cash and cash equivalents	357.52	357.52	140.10	140.10
(d) Short-term loans and advances	139.70	131.18	305.54	270.00
(e) Other current assets	-	-	-	-
Sub-total - Current assets	1,323.17	1,321.43	2,622.39	2,735.71
TOTAL - ASSETS	2,177.17	2,174.66	7,235.68	6,828.64

Date: 29-May-2013
Place: Secunderabad

By and on behalf of the Board
for TechVision Ventures Limited
T. Geetha Bai
Director

