

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)

Time Technoplast Limited

Name of the Promoter(s) on whose shares encumbrance was created/~~invoked~~/ released
(tick the relevant one)

Vishwalaxmi Trading & Finance Pvt. Ltd.

Date of reporting

10.05.2013

Names of the stock exchanges where the shares of the target company are listed

BSE : 532856

NSE : TIMETECHNO

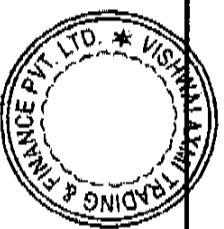
Details of the promoters' holding:

(The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)

Promoter (s) or PACs with him	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		Details of encumbrance (pledge/lien or others- give details	
	Names	Number	% of total share capital	Type - creation/ invocation/ release	Date (s)	Number		% of total share capital
Vishwalaxmi Trading & Finance Pvt. Ltd.		39,772,667	18.93	Pledge	07.03.2013	33,267,667	15.83	Refer Note 1

Note 1 :-800,000 Shares are pledged in favour of Kotak Mahindra Investment Ltd to provide additional margin considering the current market price for its existing loan..

Date : 10.05.2013
Place : Mumbai



For Vishwalaxmi Trading & Finance Pvt. Ltd.

[Signature]
Authorised Signatory