



Leading Through Innovations and Technology

TIME TECHNOPLAST LIMITED

Regd. Office : 213, Sabri, Kachigam, Daman (U.T.) - 396 210

Corp. Office : 55, Corporate Avenue, Sakli Vihar Road, Andheri (E), Mumbai - 400 072

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2013

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended		
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012	
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)	
Part I							
1	a	Income from Operations					
		32,816.76	31,794.44	28,633.20	118,077.55	99,428.71	
		Gross Sales					
		3,481.89	3,038.41	2,323.11	11,421.75	7,354.80	
		Less : Excise Duty					
		29,334.86	28,756.04	26,310.09	106,655.80	92,073.91	
		Net Sales / Income from Operations					
	b	Other Operating Income					
		-	-	-	-	-	
		Total Income (a+b)	29,334.86	28,756.04	26,310.09	106,655.80	92,073.91
2		Expenditure :-					
	a	Consumption of Raw Materials					
		20,284.12	19,245.26	17,628.06	72,241.18	62,352.72	
	b	Purchase of Stock-in-trade					
		-	-	-	-	-	
	c	Change in Inventories of finished goods, work-in-progress & stock-in-trade					
		(823.62)	(295.01)	(585.61)	(1,528.98)	(1,342.34)	
	d	Employees Cost					
		1,011.76	1,076.24	995.84	3,914.93	3,277.66	
	e	Depreciation					
		1,016.23	1,044.54	971.01	4,024.44	3,560.35	
	f	Other Expenditure					
		3,745.20	3,303.72	3,357.21	12,628.99	10,583.84	
		Total Expenditure	25,233.68	24,373.76	22,368.51	91,280.66	78,432.23
3		Profit from Operations before Other Income, Interest & Exceptional Items (1-2)					
		4,101.18	4,382.28	3,943.58	15,375.24	13,841.88	
4		Other Income					
		301.07	-	-	430.40	584.23	
5		Profit before Interest & Exceptional Items (3+4)					
		4,402.25	4,382.28	3,943.58	15,805.64	14,226.91	
6		Interest (Not)					
		1,481.64	1,451.41	1,282.60	5,839.15	4,445.55	
7		Profit after Interest but before Exceptional Items (6-6)					
		2,920.61	2,930.87	2,660.98	10,166.49	9,780.36	
8		Exceptional Items					
		-	-	-	-	-	
9		Profit From Ordinary Activities Before Tax (7-8)					
		2,920.61	2,930.87	2,660.98	10,166.49	9,780.36	
10		Tax Expenses					
		925.38	666.04	815.52	2,611.92	2,419.92	
11		Net Profit from Ordinary Activities after tax (9-10)					
		1,995.24	2,264.82	1,845.46	7,554.57	7,360.44	
12		Extraordinary Item (Net of Tax Expenses Rs Nil)					
		-	-	-	-	-	
13		Net Profit For the period (11 -12)					
		1,995.24	2,264.82	1,845.46	7,554.57	7,360.44	
14		Paid -up equity share capital (Face Value of Rs. 1/-)					
		2,101.18	2,101.18	2,101.18	2,101.18	2,101.18	
15		Reserve excluding Revaluation Reserves					
		-	-	-	68,026.87	61,322.06	
16		Earnings Per Share (EPS)					
		Before & After Extraordinary Items					
	a	Basic					
		0.95	1.08	0.88	3.60	3.51	
	b	Diluted					
		0.93	1.07	0.86	3.52	3.43	

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AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2013

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended		
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012	
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)	
Part I							
1	a	Income from Operations					
		57,009.20	48,162.62	45,866.02	195,634.88	163,476.02	
		Less : Excise Duty	4,946.61	4,054.42	3,054.58	15,894.10	10,656.88
		Net Sales / Income from Operations	52,062.59	44,108.20	42,811.44	179,740.78	152,819.14
	b	Other Operating Income					
		-	-	-	-	-	
		Total Income (a+b)	52,062.59	44,108.20	42,811.44	179,740.78	152,819.14
2		Expenditure :-					
	a	Consumption of Raw Materials					
		39,091.04	29,136.13	29,451.81	122,811.48	103,438.33	
	b	Purchase of Stock-in-trade					
		-	-	-	-	-	
	c	Change in inventories of finished goods, work-in-progress & stock-in-trade					
		(4,026.65)	(752.50)	(652.70)	(5,197.83)	(2,372.45)	
	d	Employee Cost					
		2,409.12	2,346.81	2,293.16	9,271.15	7,328.90	
	e	Depreciation					
		2,113.92	1,624.86	1,453.45	6,749.51	5,562.34	
	f	Other Expenditure					
		7,179.11	5,655.10	5,828.34	23,691.19	20,115.63	
		Total Expenditure	46,765.54	38,010.40	38,374.06	157,325.50	134,072.75
3		Profit from Operations before Other Income, Interest & Exceptional Items (1-2)					
		5,297.05	6,097.80	4,437.38	22,415.28	18,748.39	
4		Other Income					
		472.51	4.20	298.47	525.71	391.51	
5		Profit before Interest & Exceptional Items (3+4)					
		5,769.56	6,102.00	4,735.85	22,940.99	19,137.90	
6		Interest (Net)					
		2,275.57	2,228.10	2,135.86	8,857.55	6,846.65	
7		Profit after Interest but before Exceptional Items (5-6)					
		3,493.99	3,873.90	2,599.99	14,083.43	12,291.05	
8		Exceptional Items					
		-	-	-	-	-	
9		Profit From Ordinary Activities Before Tax (7-8)					
		3,493.99	3,873.90	2,599.99	14,083.43	12,291.05	
10		Tax Expenses					
		997.30	876.12	780.77	3,410.43	3,079.52	
11		Net Profit from Ordinary Activities after tax (9-10)					
		2,496.69	2,997.78	1,819.22	10,673.00	9,211.53	
12		Extraordinary Item (Net of Tax Expenses Rs Nil)					
		-	-	-	-	-	
13		Net Profit For the period (11-12)					
		2,496.69	2,997.78	1,819.22	10,673.00	9,211.53	
14		Share of profit/loss of associates					
		-	-	-	-	-	
14		Minority Interest					
		74.47	86.87	(25.96)	326.78	232.61	
15		Net Profit/(loss) after taxes, minority interest and share of profit/(loss) of associates (13+14-16)					
		2,422.22	2,910.91	1,845.18	10,347.22	8,978.92	
16		Paid-up equity share capital (Face Value of Rs. 1/-)					
		2,101.18	2,101.18	2,101.18	2,101.18	2,101.18	
17		Reserve excluding Revaluation Reserves					
		-	-	-	79,968.42	71,203.21	
18		Earnings Per Share (EPS)					
	a	Before & After Extraordinary Items					
	a	Basic					
		1.15	1.39	0.88	4.92	4.28	
	b	Diluted					
		1.13	1.38	0.87	4.82	4.19	
Part II							
A PARTICULARS OF SHAREHOLDING							
1		Public Shareholding					
	a	Number of Shares					
		80,096,073	80,132,489	80,177,879	80,096,073	80,177,879	
	b	Percentage of Shareholding					
		38.12	38.14	38.31	38.12	38.31	
2		Promoter & Promoter Group Shareholding					
	a	Pledged/Encumbered					
		Number of Shares					
		31,760,000	29,881,889	27,610,000	31,760,000	27,510,000	
		% of the shares (as a % of the total shareholding of promoter and promoter group)					
		24.43	22.99	21.11	24.43	21.11	
		% of Share (as a % of the total share capital of the company)					
		15.12	14.22	13.15	15.12	13.15	
	b	Non- Encumbered					
		Number of Shares					
		98,261,677	100,103,372	102,429,871	98,261,677	102,429,871	
		% of the shares (as a % of the total shareholding of promoter and promoter group)					
		75.57	77.01	78.83	75.57	78.83	
		% of Share (as a % of the total share capital of the company)					
		48.77	47.64	48.95	46.77	48.95	
PARTICULARS							
A INVESTOR COMPLAINTS							
				31.03.2013			
Pending at the beginning of quarter				Nil			
Received during the quarter				2			
Disposed of during the quarter				2			
Remaining unresolved at the end of the quarter				Nil			



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Statement of Assets and Liabilities

(Rs. in Lakhs)

Sr. No.	Particulars	STANDALONE		CONSOLIDATED	
		As at 31/03/2013	As at 31/03/2012	As at 31/03/2013	As at 31/03/2012
A	EQUITY AND LIABILITIES				
1	Shareholders funds				
	(a) Share Capital	2,101.18	2,101.18	2,101.18	2,101.18
	(b) Reserves and Surplus	68,026.87	61,322.05	80,900.16	73,974.38
	Sub- total-shareholders' funds	70,128.05	63,423.23	83,001.34	76,075.56
2	Minority Interest	-	-	6,080.00	5,692.33
3	Non - Current Liabilities				
	(a) Long - term borrowings	14,802.88	17,151.04	32,680.13	35,201.68
	(b) Deferred tax liabilities (net)	2,766.45	2,331.03	3,686.69	3,388.53
	Sub- total-non-current liabilities	17,569.33	19,482.07	36,366.82	38,590.21
4	Current Liabilities				
	(a) Short - term borrowings	24,812.49	18,939.93	32,944.22	30,198.76
	(b) Trade Payables	13,114.37	11,123.13	26,638.36	23,238.74
	(c) Other current liabilities	8,853.90	6,626.91	18,806.15	12,935.83
	(d) Short - term provisions	4,329.13	3,932.32	4,829.96	4,401.37
	Sub- total-current liabilities	50,909.89	40,622.29	83,218.73	70,774.72
	TOTAL EQUITY AND LIABILITIES	138,607.27	123,527.59	209,646.15	181,132.82
B	ASSETS				
1	Non - Current Assets				
	(a) Fixed Assets (Incl CWIP)	58,932.07	53,526.24	103,551.19	93,198.81
	(b) Goodwill On Consolidation	-	-	12,158.76	12,158.76
	(c) Non - current Investments	14,457.49	16,054.76	-	-
	(d) Deferred tax assets (net)	-	-	-	-
	(e) Long - term loans and advances	793.47	684.16	1,411.21	1,257.20
	(f) Other non - current assets	-	-	577.66	390.60
	Sub- total-non-current assets	74,183.03	70,265.16	117,698.82	107,003.37
2	Current Assets				
	(a) Inventories	21,096.01	17,314.91	38,168.86	30,821.68
	(b) Trade receivables	22,489.99	19,831.48	36,286.12	32,083.38
	(c) Cash and Cash equivalents	2,569.95	2,166.27	5,359.35	6,641.31
	(d) Short - term loans and advances	18,185.46	13,890.11	12,314.31	13,972.54
	(e) Others current assets	82.84	59.66	823.43	610.54
	Sub- total-current assets	64,424.24	53,262.43	90,950.07	84,129.45
	TOTAL ASSETS	138,607.27	123,527.59	209,646.15	181,132.82

CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

	Particulars	Quarter Ended			Year Ended	
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	Segment Revenue					
	(a) Polymer Products	41,544.98	38,273.40	38,800.81	146,399.58	131,964.98
	(b) Composite Products	10,517.61	7,834.80	4,010.63	33,341.20	20,854.16
	Total	52,062.59	46,108.20	42,811.44	179,740.78	152,819.14
	Less : Inter Segment Revenue	-	-	-	-	-
	Net Sales/Income from operations	52,062.59	46,108.20	42,811.44	179,740.78	152,819.14
2	Segment Results					
	Profit before tax and interest from each segment					
	(a) Polymer Products	4,505.73	5,278.90	4,163.58	19,179.23	16,614.08
	(b) Composite Products	791.32	818.90	273.80	3,236.05	2,132.31
	Total	5,297.05	6,097.80	4,437.38	22,415.28	18,746.39
	Less:					
	(i) Interest	2,275.57	2,228.10	2,135.86	8,857.56	6,846.85
	(ii) Other Un-allocable Income net off	472.51	4.20	298.47	525.71	391.51
	Total Profit Before Tax	3,493.99	3,873.90	2,599.99	14,083.43	12,291.05
3	Capital Employed					
	(a) Polymer Products	152,821.45	149,014.62	140,493.73	152,821.45	140,493.73
	(b) Composite Products	21,807.76	23,707.82	21,126.41	21,807.76	21,126.41
	Total	174,629.21	172,722.44	161,620.14	174,629.21	161,620.14

NOTES :-


- The above Financial results and Segment Results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 28, 2013.
- The Board of Directors have recommended dividend of 45% i.e. Rs. 0.45 (P.Y. Rs. 0.45) per share on Equity Shares (face value of Rs. 1/- each) of the Company for the year ended 31st March 2013.
- Company has received approval from Petroleum Explosive & Safety Organization (PESO) Nagpur for "LiteSafe" Composite Cylinders manufactured at our newly established "state of art" production facility at Daman. We, therefore become the first and the only local manufacturer of Composite Cylinder to have this coveted approval which is a pre-requisite, for use of Composite Cylinders for LPG distribution in the country.
- The standalone results are available at Company's website : www.timetechnoplast.com or www.bseindia.com or www.nseindia.com. Key Standalone Financial information is given below :

(Rs. In Lakhs)

Particulars	Quarter ended			Year Ended	
	31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
Net Sales/Income from operations	29,334.86	28,756.04	28,310.09	106,656.80	82,073.81
Profit before Tax	2,920.61	2,930.87	2,660.98	10,166.49	9,780.36
Profit after Tax	1,995.24	2,264.82	1,845.46	7,554.57	7,360.44

- The figures for the Quarter Ended 31st March 2013 and 31st March 2012 are the balancing figures between the audited figures in respect of full financial year and the published year to date figures upto the third quarter of the relevant financial year.
- Figures of previous periods have been regrouped / rearranged as per revised Schedule VI wherever considered necessary.

FOR AND ON BEHALF OF THE BOARD



ANIL JAIN,

MANAGING DIRECTOR

Date : May 28, 2013
Place : Mumbai