

**TRITON VALVES LIMITED**  
 Regd. Office: Sunrise Chambers, 22 Ulsoor Road, Bangalore 560 042  
 Audited Financial Results for the Year ended March 31, 2013

Sl.No.	Particulars	Quarter ended			(Rs. in Lakhs)	
		31.03.2013	31.12.2012	31.03.2012	Year ended	
					31.03.2013	31.03.2012
1	a) Net Sales/Income from Operations (Net of Excise Duty)	3511.09	3751.81	3934.03	14446.93	14390.69
	<b>Total Income</b>	<b>3511.09</b>	<b>3751.81</b>	<b>3934.03</b>	<b>14446.93</b>	<b>14390.69</b>
2	Expenditure					
a)	Cost of materials consumed					
b)	Purchases of stock in trade	2255.27	2433.87	2728.70	9547.94	10062.59
c)	Changes in inventories of finished goods work in progress and stock in trade	0.00	0.00	0.00	0.00	0.00
d)	Employee benefits expense	-38.98	71.37	17.36	-101.15	-182.53
e)	Depreciation and amortisation expense	406.49	412.80	354.55	1613.30	1436.64
f)	Other Expenses	111.08	160.60	128.48	548.59	528.99
	<b>Total expenses</b>	<b>427.74</b>	<b>453.37</b>	<b>476.14</b>	<b>1804.34</b>	<b>1734.18</b>
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	3161.60	3532.01	3705.23	13413.02	13579.87
4	Other income	349.49	219.80	228.80	1033.91	810.82
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	16.52	31.36	6.73	55.36	34.53
6	Finance costs	366.01	251.16	235.53	1089.27	845.35
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	220.44	183.49	113.73	747.74	536.59
8	Exceptional Items	145.57	67.67	121.80	341.53	308.76
9	Profit/(Loss) from Ordinary activities before Tax (7-8)	0.00	0.00	0.00	0.00	0.00
10	Tax Expense	145.57	67.67	121.80	341.53	308.76
11	Net Profit/(Loss) from Ordinary activities after Tax (9-10)	55.94	18.98	53.65	119.52	101.48
12	Extraordinary Items (net of tax expense Rs.)	89.63	48.69	68.15	222.01	207.28
13	Net Profit/(Loss) for the period (11-12)	0.00	0.00	0.00	0.00	0.00
		89.63	48.69	68.15	222.01	207.28
14	Paid up Equity Share Capital (Face value Rs. 10 each)	99.00	99.00	99.00	99.00	99.00
15	Reserves excluding revaluation reserve as per Balance Sheet of previous accounting year				4502.19	4360.72
16	Earnings per share (EPS)					
a)	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (Rs.)	9.05	4.92	6.88	22.42	20.94
b)	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (Rs.)	9.05	4.92	6.88	22.42	20.94
A	<b>PARTICULARS OF SHAREHOLDING</b>					
1	Public Shareholding					
	-Number of shares	490023	491289	491489	490023	491489
	-Percentage of Shareholding	49.50	49.62	49.64	49.50	49.64
2	Promoters and Promoter Group Shareholding					
a)	Pledged/Encumbered					
	No. of shares	Nil	Nil	Nil	Nil	Nil
	Percentage of shares(as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	Percentage of shares(as a % of the total Share capital of the Company)	Nil	Nil	Nil	Nil	Nil
b)	Non-encumbered					
	No. of shares	500004	498738	498538	500004	498538
	Percentage of shares(as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	Percentage of shares(as a % of the total Share capital of the Company)	50.50	50.38	50.36	50.50	50.36
B	Information on Investor complaints for the 3 months ended March 31, 2013					
	Pending at the beginning of the quarter			Received during the quarter	Disposed of during the quarter	Remaining unresolved at the end of the quarter
	Nil			5	5	Nil



Statement of Assets and Liabilities		
Particulars	(Rs. in lakhs)	
	As at year ended	
	31.03.2013	31.03.2012
<b>A. EQUITY AND LIABILITIES</b>		
<b>1. Shareholders' Funds</b>		
(a) Capital	99.00	99.00
(b) Reserves and Surplus	4502.19	4360.72
Sub total- Shareholders' funds	4601.19	4459.72
<b>2. Non current liabilities</b>		
(a) Long term borrowings	1746.97	1991.91
(b) Deferred tax liabilities (net)	451.63	348.81
(c) Other long term liabilities	1.95	1.80
(d) Long term provisions	0.00	62.30
Sub total- Non current liabilities	2200.55	2404.82
<b>3. Current liabilities</b>		
(a) Short term borrowings	4009.26	4055.32
(b) Trade payables	1413.80	1593.84
(c) Other current liabilities	1093.31	1263.84
(d) Short term provisions	708.65	260.57
Sub total- Current liabilities	6725.02	7173.57
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>13526.77</b>	<b>14038.11</b>
<b>B. ASSETS</b>		
<b>1. Non current assets</b>		
(a) Fixed assets	7049.37	7041.83
(b) Non current investments	0.73	0.73
(c) Deferred tax assets (net)	0.00	0.00
(d) Long term loans and advances	196.76	246.79
(e) Other noncurrent assets	0.00	9.67
Sub total- Non current assets	7246.86	7299.02
<b>2. Current assets</b>		
(a) Current investments	0.00	0.00
(b) Inventories	3032.10	2948.93
(c) Trade receivables	3017.76	3547.83
(d) Cash and cash equivalents	59.25	47.59
(e) Short term loans and advances	170.77	194.07
(f) Other current assets	0.03	0.67
Sub total- Current assets	6279.91	6739.09
<b>TOTAL ASSETS</b>	<b>13526.77</b>	<b>14038.11</b>

**Notes:**

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held on 29-05-2013.
- The figures for the quarter ended 31st March, 2013 and 31st March, 2012 are the balancing figures arrived as the difference between audited figures for the Year Ended 31st March and published figures upto 31st December.
- The Company has declared 70% dividend (Rs.7/- Per Equity Share)
- The Company's exclusive business is manufacturing and selling of automobile tyre tube valves, cores and accessories. As such, this is the only reportable segment as per AS-17 on segment reporting issued by the Institute of Chartered Accountants of India.

Bangalore  
29-05-2013



For TRITON VALVES LTD

Aditya M Gokarn  
Managing Director