

TULSYAN NEC LIMITED

Regd. Office: 61, Sembudoss Street,
CHENNAI - 600 001

STANDALONE AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2013

Rs. In Lakhs

Sl. No.	Particulars	Three Months ended			Year Ended	Year Ended
		31-03-2013 (Unaudited)	31/12/2012 (Unaudited)	31-03-2012 (Unaudited)	31-03-2013 (Audited)	31-03-2012 (Audited)
1	Income from operations					
	(a) Net Sales/Income from Operations	34505.01	29631.25	30980.27	114796.75	113013.13
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
	Total Income from Operations (net)	34505.01	29631.25	30980.27	114796.75	113013.13
2	Total Expenditure					
	a) Cost of Materials Consumed	16189.29	17935.90	17858.67	77792.95	75705.57
	b) Purchases of stock-in-trade	10899.55	7385.56	4447.25	23728.13	18287.47
	c) Increase/Decrease in stock in trade	2695.94	(1352.26)	1822.37	(3506.60)	2781.63
	d) Employee benefits expense	486.83	482.55	560.47	2743.48	2716.53
	e) Power & Fuel	1489.49	1796.48	2196.75	5628.42	4060.36
	f) Other Expenditure	1315.92	1557.95	1998.15	2236.99	2605.05
	g) Depreciation	73.26	302.23	228.83	901.69	885.07
	Total (a-g)	33150.28	28108.42	29112.49	109525.06	107041.68
3	Profit from Operations before Other Income, Finance Cost & Exceptional Items (1-2)	1354.73	1522.82	1867.78	5271.69	5971.45
4	Other Income	461.13	0.26	265.92	522.80	575.33
5	Profit from ordinary activities before Finance Cost & Exceptional Items (3+4)	1815.86	1523.08	2133.70	5794.49	6546.78
6	Finance Costs	1670.00	1466.65	1620.90	5291.66	5005.50
7	Profit from ordinary activities after Finance Cost but before Exceptional Items (5-6)	145.86	56.43	512.80	502.83	1541.28
8	Exceptional Items - Exchange Gain/Loss	0.00	0.00	0.00	0.00	0.00
9	Profit (+)/Loss (-) from ordinary Activities before tax (7-8)	145.86	56.43	512.80	502.83	1541.28
10	Tax Expenses					
	Current Tax	43.65	7.00	84.00	97.65	358.00
	Deferred Tax	(42.61)	11.00	67.00	25.39	(145.36)
11	Net Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)	144.82	38.43	361.80	379.79	1328.64
12	Extraordinary Item	0	0.00	0.00	0.00	0.00
13	Net Profit(+)/Loss(-) for the period (11-12)	144.82	38.43	361.80	379.79	1328.64
14	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	1469.38	1469.38	1086.99	1469.38	1086.99
15	Reserves excluding Reval. Reserve				11785.00	10530.43
16 i	Earning per Share (before extraordinary items)					
	(a) Basic	0.99	0.26	3.33	2.58	12.22
	(b) Diluted					
16 ii	Earning per Share (after extraordinary items)					
	(a) Basic	0.99	0.26	3.33	2.58	12.22
	(b) Diluted					
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of Shares	3784820	3784820	3784820	3784820	3784820
	- Percentage of Shareholding	25.23	25.23	25.23	25.23	25.23
2	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- Number of Shares	0	0	0	0	0
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00
	- Percentage of Shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00
	b) Non-encumbered					
	- Number of Shares	11215180	11215180	11215180	11215180	11215180
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	74.77	74.77	74.77	74.77	74.77
B	INVESTOR COMPLAINTS	3 months ended 31/03/2013				
	Pending at the beginning of the quarter	NIL				
	Received during the quarter	18				
	Disposed off during the quarter	18				
	Remaining unresolved at the end of the quarter	NIL				

1. The above Audited financial results, along with Auditor's Report by statutory Auditors, were taken on record at the meeting of the Board of Directors held on 30th May, 2013

2. Provision for tax liability for the current quarter was estimated as Rs.43.65 Lacs on the basis of AS22 "Accounting for Taxes on Income"

3. The financial results of the Subsidiary Companies M/s. Cosmic Global Limited, M/s. Chitrakoot Steel & Power Private Limited, Color Peppers Media Private Limited and T G Logistics Private Ltd have been included in the Consolidated Financial Results

4. During this Quarter Wind Farms of the Company have generated 129256 units of Electricity which have been set off against the onsumption of Steel Units in Tamil Nadu

5. Previous Quarter Figures have been regrouped/recasted wherever necessary to conform to current Quarter figures

By order of the Board

Lalit Kumar Tulsyan
Executive Chairman

Place: Chennai
Date: 30th May, 2013


Tulsyan NEC Limited, 61 Sembudoss Street, Chennai - 600001
Standalone Segmentwise Revenue, Results and Capital Employed
under Clause 41 of the Listing Agreement

Rs. In Lakhs

	Three Months ended			Year Ended 31-03-2013 (Audited)	Year Ended 31-03-2012 (Audited)
	31/03/2013 (Unaudited)	31/12/2012 (Unaudited)	31/03/2012 (Unaudited)		
1 Segment Revenue					
Steel Division	30894.74	24978.30	26984.22	99392.14	98398.51
Synthetic Division	4071.40	4653.21	4261.96	15927.41	15189.95
Total	34966.14	29631.51	31246.18	115319.55	113588.46
Less: Inter-segment Revenue	0.00	0.00	0.00	0.00	0.00
Net Sales/Income from Operations	34966.14	29631.51	31246.18	115319.55	113588.46
2 Segment Results Profit(+) / Loss (-) before Interest and Tax					
Steel Division	1434.43	1368.69	1891.05	4574.89	5493.58
Synthetic Division	381.44	154.39	242.65	1219.59	1053.20
Less:					
Finance Cost	1670.00	1466.65	1620.90	5291.66	5005.50
Total Profit before Tax	145.87	56.43	512.80	502.82	1541.28
3 Capital Employed (Segment Assets- Segment Liabilities)					
Steel Division	39706.23	46112.37	28902.25	39706.23	32346.15
Synthetic Division	4195.42	4256.49	5470.97	4195.42	5273.44
Other un-allocable assets net of un-allocable liabilities					
Total	43901.65	50368.86	34373.22	43901.65	37619.59

By Order of the Board

Place : Chennai
Date : 30/05/2013


Lalit Kumar Tulsyan
Executive Chairman

TULSYAN NEC LIMITED

Regd. Office: 61, Sembudoss Street,
CHENNAI - 600 001

CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2013

Rs. In Lakhs

Sl. No.	Particulars	Three Months ended			Year Ended	Year Ended
		31/03/2013 (Unaudited)	31/12/2012 (Unaudited)	31/03/2012 (Unaudited)	31-03-2013 (Audited)	31-03-2012 (Audited)
1	Income from operations					
	(a) Net Sales/Income from Operations	35767.86	31078.56	33074.95	120577.39	121414.66
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
	Total Income from Operations (net)	35767.86	31078.56	33074.95	120577.39	121414.66
2	Total Expenditure					
	a) Cost of Materials Consumed	17288.98	18938.24	19701.69	82072.01	82298.47
	b) Purchases of stock-in-trade	10899.55	7385.56	4447.25	23728.13	18287.47
	c) Increase/Decrease in stock in trade	2447.48	(1742.83)	1246.66	(3608.43)	2594.18
	d) Employee benefits expense	619.19	603.31	672.06	3210.76	3041.32
	e) Power & Fuel	1508.21	2169.66	2243.92	5848.74	5488.57
	f) Other Expenditure	1328.23	1891.38	2384.63	2475.76	1842.88
	g) Depreciation	116.93	343.16	258.15	1045.23	1003.15
	Total (a-g)	34208.57	29588.49	30954.36	114772.20	114556.04
3	Profit from Operations before Other Income, Finance Cost & Exceptional Items (1-2)	1559.29	1490.06	2120.59	5805.19	6858.62
4	Other Income	481.62	0.47	290.50	543.74	601.60
5	Profit from ordinary activities before Finance Cost & Exceptional Items (3+4)	2040.91	1490.53	2411.09	6348.93	7460.22
6	Finance Costs	1788.68	1552.38	1713.35	5677.00	5312.77
7	Profit from ordinary activities after Finance Cost but before Exceptional Items (5-6)	252.23	(61.85)	697.74	671.93	2147.45
8	Exceptional Items - Exchange Gain/Loss	0.00	0.00	11.31	0.00	0.00
9	Profit (+)/Loss (-) from ordinary Activities before tax (7-8)	252.23	(61.85)	686.43	671.93	2147.45
10	Tax Expenses					
	Current Tax	43.65	7.00	84.00	152.65	478.43
	Deferred Tax	(42.61)	11.00	67.00	27.64	(47.59)
11	Net Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)	251.19	(79.85)	535.43	491.64	1716.61
12	Extraordinary Item	0.00	0.00	0.00	0.00	0.00
13	Net Profit(+)/Loss(-) for the period (11-12)	251.19	(79.85)	535.43	491.64	1716.61
14	Share of Profit/(Loss) of Associates	0.00	0.00	0.00	0.00	0.00
15	Minority Interest	2.87	25.03	26.33	25.65	46.23
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates(13+14+15)	248.32	(104.88)	509.10	465.99	1670.38
17	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	1469.38	1469.38	1086.99	1469.38	1086.99
18	Reserves excluding Reval. Reserve				11780.94	10523.31
19 i	Earning per Share (before extraordinary items)					
	(a) Basic	1.71	(0.54)	4.93	3.17	15.79
	(b) Diluted					
19 ii	Earning per Share (after extraordinary items)					
	(a) Basic	1.71	(0.54)	4.93	3.35	15.79
	(b) Diluted					
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of Shares	3784820.00	3784820.00	3784820.00	3784820.00	3784820.00
	- Percentage of Shareholding	25.23	25.23	25.23	25.23	25.23
2	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- Number of Shares	0.00	0.00	0.00	0.00	0.00
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00
	- Percentage of Shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00
	b) Non-encumbered					
	- Number of Shares	11215180.00	11215180.00	11215180.00	11215180.00	11215180.00
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	74.77	74.77	74.77	74.77	74.77
B	INVESTOR COMPLAINTS	3 months ended 31/03/2013				
	Pending at the beginning of the quarter	NIL				
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1. The above Audited financial results, along with Auditor's Report by statutory Auditors, were taken on record at the meeting of the Board of Directors held on 30th May, 2013

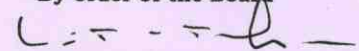
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By order of the Board



Lalit Kumar Tulsyan
Executive Chairman

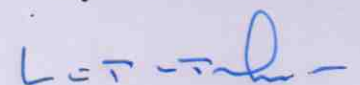
Place: Chennai
Date: 30th May 2013

Tulsyan NEC Limited, 61 Sembudoss Street, Chennai - 600001
Consolidated Segmentwise Revenue, Results and Capital Employed
under Clause 41 of the Listing Agreement

Rs. In Lakhs

	Three Months ended			Year	Year
	31/03/2013 (Unaudited)	31/12/2012 (Unaudited)	31/03/2012 (Unaudited)	Ended 31-03-2013 (Audited)	Ended 31-03-2012 (Audited)
1 Segment Revenue					
Steel	31350.76	25574.20	28054.53	102030.25	103343.99
Synthetic	4071.40	4653.21	4261.96	15927.41	15189.95
IT enabled Services	195.74	309.64	319.65	866.95	1055.55
Logistics	630.94	540.39	647.71	2294.29	2326.22
Media	0.64	1.59	81.60	2.23	100.54
Total	36249.48	31079.03	33365.45	121121.13	122016.25
Less: Inter-segment Revenue	0.00	0.00	0.00	0.00	0.00
Net Sales/Income from Operations	36249.48	31079.03	33365.45	121121.13	122016.25
2 Segment Results Profit(+) / Loss (-) before Interest and Tax					
Steel	1603.67	1263.48	2060.27	4939.45	6052.51
Synthetic	381.44	154.39	242.65	1219.59	1053.20
IT enabled Services	23.79	107.48	127.60	176.62	295.54
Logistics	36.97	(24.11)	13.62	48.86	52.39
Media	(4.95)	(10.71)	(44.36)	(35.60)	(22.63)
Less: Finance Cost	1788.68	1552.38	1713.35	5677.00	5294.87
Total Profit before Tax	252.24	(61.85)	686.43	671.92	2136.14
3 Capital Employed (Segment Assets- Segment Liabilities)					
Steel	40254.49	48395.11	32205.54	40254.49	32706.11
Synthetic	4195.42	4256.49	5470.97	4195.42	5273.44
IT enabled Services	401.33	563.22	539.04	401.33	408.22
Logistics	198.31	69.63	77.56	198.31	57.62
Media	(52.13)	(47.02)	57.41	(52.13)	(16.50)
Other un-allocable assets net of un-allocable liabilities	0.00	0.00	0.00	0.00	0.00
Total	44997.42	53237.43	38350.52	44997.42	38428.89

By Order of the Board



Lalit Kumar Tulsyan
Executive Chairman

Place : Chennai
Date : 30/05/2013