

VASWANI INDUSTRIES LIMITED

Regd. Office : MIG- 4, Indrawati Colony, Raipur (CG), - 492001

Audited Financial Results For the quarter/Year ended 31st March, 2013

(Rs. in Lacs)

Sr. Particulars	Quarter ended			Current Accounting Year Ended	Previous Accounting Year Ended
	31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1 Net Sales / Income from Operations	6225.09	5465.84	5956.81	21440.35	22012.71
2 Expenditure					
a. (Increase) / Decrease in Finished goods	(34.55)	33.86	(217.73)	(77.97)	(1381.83)
b. Consumption of Raw Materials	4882.18	4283.85	4716.58	16782.54	17648.02
c. Cost of Traded Goods Sold	697.60	783.76	517.02	2694.63	1606.65
d. Employee cost	82.91	80.97	71.62	324.27	293.56
e. Depreciation	129.61	132.35	127.37	524.77	518.06
f. Other expenciture	673.83	507.02	535.35	2219.21	2245.15
Total	6431.58	5821.81	5750.21	22467.45	20929.61
3 Profit from Operations before Other Income, Finance charge & Exceptional Items (1-2)	(206.49)	(355.97)	206.60	(1027.10)	1083.10
4 Other Income	134.42	26.89	25.30	202.93	182.82
5 Profit before Finance Charge & Exceptional Items (3+4)	(72.07)	(329.08)	231.90	(824.17)	1265.92
6 Finance Charge	226.04	250.71	211.56	943.78	1068.42
7 Profit after Finance Charge but before Exceptional Item	(298.11)	(579.79)	20.34	(1767.95)	197.50
8 Exceptional Items	0.00	0.00	0.00	0.00	0.00
9 Profit from Ordinary Activities before Tax (7+8)	(298.11)	(579.79)	20.34	(1767.95)	197.50
10 Tax Expense	(142.37)	(181.03)	(3.83)	(630.50)	79.35
11 Net Profit from Ordinary Activities after Tax (9-10)	(155.74)	(398.76)	24.17	(1137.45)	118.15
12 Extraordinary Item	0.00	0.00	(9.00)	0.00	(9.00)
13 Net Profit for the Period (11-12)	(155.74)	(398.76)	15.17	(1137.45)	109.15
14 Cash Profit (13+2(e)+Deferred Tax)	(168.50)	(447.44)	138.71	(1243.18)	757.29
15 Paid-up Equity Share Capital (Face Value per share R)	2729.02	2599.07	2599.07	2729.02	2599.07
16 Reserves excluding Revaluation Reserves	6594.29	(398.85)	6594.29	5456.84	6594.29
17 Earning Per Share (EPS)					
Basic and Diluted EPS before and after Extraordinary	(0.59)	(1.53)	0.058	(4.37)	0.44
18 Public Shareholding					
- Number of Shares	12,500,000	12,500,000	12,500,000	12,500,000	12,500,000
- Percentage of Shareholding	48.09%	48.09%	48.09%	45.80%	48.09%
19 Promoters and Promoter Group Shareholdings					
a. Pledged / Encumbered					
Number of Shares	0	0	0	0	0
Percentage of Shares	0	0	0	0	0
(As a % of the total shareholding of Promoter and Promoter Group)					
Percentage of Shares	0	0	0	0	0
(As a % of the total share capital of the company)					
b. Non-Encumbered					
Number of Shares	14,790,200	13,490,700	13,490,700	14,790,200	13,490,700
Percentage of Shares	100.00%	100.00%	100.00%	100.00%	100.00%
(As a % of the total Shareholding of Promoter and Promoter Group)					
Percentage of Shares	54.20%	51.91%	51.91%	54.20%	51.91%
(As a % of the total share capital of the Company)					



Particulars	3 Months ended (31/03/2013)
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

**Audited Segment-wise Revenue, Results and Capital Employed for the
Period ended 31st MARCH, 2013**

Sr. No.	Particulars	(Rs. in Lacs)	(Rs. in Lacs)
		Period ended 31.03.2013	Period ended 31.03.2012 (Audited)
1	Segment Revenue		
a.	Iron & Steel (Including Other Income)	19732.62	19645.68
b.	Power (Including Other Income)	1910.66	2169.47
c.	Real Estate	0.00	380.37
		21643.28	22195.53
	Less : Inter Segment Revenue	(1560.14)	(1331.48)
	Net Sales / Income from operations	20083.14	20864.05
2	Segments Results		
a.	Iron & Steel	(53.32)	1509.90
b.	Power	(770.84)	(518.98)
c.	Real Estate	0.00	266.00
		(824.16)	1256.92
	Less : Finance Cost	(943.78)	(1068.42)
	Other Un-allocable Expenses (Net of Other Un-allocable Income)	0.00	0.00
	Total Profit Before Tax	(1767.94)	188.50
3	Net Capital Employed (Segment Assets-Segment liabilities)		
a.	Iron & Steel	6116.97	5121.29
b.	Power	4138.12	4256.34
c.	Real Estate	1333.97	1600.97
c.	Unallocated	(3485.10)	(1210.41)
		8103.96	9768.20

Notes :-

- The above results have been reviewed by the audit committee and approved by the Board of Directors at its meeting held on 30 May 2013.
- Figures of the Previous period are reclassified/rearranged / regrouped wherever necessary.
- Figures of the quarter ended March 31 2013 and March 31,2012 are the balancing figures between audited figure in respect of full financial year and published year to date figures up to the third quarter of the relevant financial year

For, Vaswani Industries Ltd.

Place : Raipur
Date : 30-05-2013



Ravi vaswani
Managing Director

'VASWANI INDUSTRIES LIMITED
'MIG-04, INDRAWATI COLONY, RAIPUR (C.G.)

Balance Sheet as at 31st March' 2013

(Rs. in Laacs)

Particulars	Note no.	(Rs. in Laacs)	
		AS AT 31.03.2013	AS AT 31.03.2012
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	2,729.02	2,599.07
(b) Reserves and Surplus	2	5,456.84	6,594.29
(c) Money received against share warrants		-	-
(2) Share application money pending allotment		-	-
(3) Non-Current Liabilities			
(a) Long-term Borrowings	3	1,308.53	1,714.82
(b) Deferred tax liabilities (Net)	4	193.01	823.51
(c) Other Long term liabilities	5	27.18	27.18
(d) Long term provisions	6	6.33	5.77
(4) Current Liabilities			
(a) Short-term borrowings	7	4,236.07	1,506.83
(b) Trade payables	8	2,167.59	1,175.35
(c) Other current liabilities	9	478.45	658.01
(d) Short-term provisions	10	25.02	61.88
TOTAL- EQUITY AND LIABILITIES		16,628.04	15,166.70
II. Assets			
(1) Non-current assets			
(a) Fixed assets	11		
(i) Tangible assets		7,141.32	7,612.18
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		533.51	42.98
(iv) Intangible assets under development		-	-
(b) Non-current investments	12	810.88	809.72
(c) Deferred tax assets (net)		-	-
(d) Long term loans and advances	13	602.28	516.73
(e) Other non-current assets	14	334.49	74.72
(2) Current assets			
(a) Current investments		-	-
(b) Inventories	15	2,868.10	2,842.62
(c) Trade receivables	16	2,479.94	1,624.39
(d) Cash and Bank Balances	17	663.17	323.86
(e) Short-term loans and advances	18	1,180.64	1,287.78
(f) Other current assets	19	13.72	31.73
TOTAL- ASSETS		16,628.04	15,166.70

DATED:- 30-05-2013
PLACE :- RAIPUR



FOR, VASWANI INDUSTRIES LTD

(Signature)
(RAVI VASWANI)
MANAGING DIRECTOR