

VINYL CHEMICALS (INDIA) LIMITED

REGD. OFFICE : 7th Floor, Regent Chambers, Jarnalal Bajaj Marg,
208, Nariman Point, Mumbai - 400 021.

STATEMENT OF AUDITED RESULTS FOR THE YEAR ENDED 31.03.2013

PART I

Sr. No.	Particulars	Unaudited			Audited	
		For the Quarter ended			For the Year ended	
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
1	Income from operations					
a)	Net sales/income from operations (Net of excise duty)	5412	6163	5364	23497	20457
b)	Other operating income	857	-	681	859	691
	Total income from operations (net)	6269	6163	6045	24356	21148
2	Expenses					
a)	Cost of materials consumed	-	-	-	-	-
b)	Purchase of stock-in-trade	5703	6,779	4904	23485	19563
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(399)	(731)	206	(608)	240
d)	Employee benefits expense	66	26	61	142	130
e)	Depreciation and amortisation expense	-	-	-	-	-
f)	Other expenses	51	19	24	126	102
	Total expenses	5421	6093	5195	23145	20035
3	Profit/(Loss) from operations before other income, finance costs & exceptional items	848	70	850	1211	1113
4	Other income	19	18	1	84	21
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items	867	88	851	1295	1134
6	Finance costs	17	1	-	22	3
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items	850	87	851	1273	1131
8	Exceptional items - Foreign Exchange Difference expense	84	62	122	392	388
9	Profit/(Loss) from ordinary activities before tax	766	25	729	881	743
10	Tax expense	249	8	237	287	242
11	Net Profit/(Loss) from ordinary activities after tax	517	17	492	594	501
12	Extraordinary items (net of tax expense)	-	-	-	-	-
13	Net Profit/(Loss) for the period	517	17	492	594	501
14	Paid-up equity share capital (Face value of share : ₹ 1)	183	183	183	183	183
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year				1843	1421
11	Basic & diluted EPS (INR) in ₹				1.14	1.71
	- Basic & diluted EPS before extraordinary item	@ 2.83	@ 0.09	@ 2.69	3.24	2.74
	- Basic & diluted EPS after extraordinary item					

PART II

A	Particulars of shareholding					
1	Public shareholding	9068169	9068169	9068169	9068169	9068169
	- Number of shares	49.45	49.45	49.45	49.45	49.45
	- Percentage of shareholding					
2	Promoters and Promoter Group shareholding:					
a)	Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil
	- Number of shares					
	- Percentage of shares	Nil	Nil	Nil	Nil	Nil
	(i) As a % of total shareholding of Promoters and Promoter Group	Nil	Nil	Nil	Nil	Nil
	(ii) As a % of total share capital of the company					
b)	Non Encumbered	9268942	9268942	9268942	9268942	9268942
	- Number of shares					
	- Percentage of shares	100	100	100	100	100
	(i) As a % of total shareholding of Promoters and Promoter Group	50.55	50.55	50.55	50.55	50.55
	(ii) As a % of total share capital of the company					
		Quarter ended 31.03.2013				
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter			1		
	Received during the quarter			5		
	Disposed off during the quarter			3		
	Remaining unresolved at the end of the quarter			3		

@ For the period only and not annualised

* Less than ₹ 1 Lakh

AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31.03.2013


(₹ in lakhs)

Sr. No.	Particulars	Year ended as at	
		31.03.2013	31.03.2012
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	183	183
	(b) Reserves and surplus	1843	1421
		2026	1604
2	Non-current liabilities		
	(a) Long-term borrowings	49	49
	(b) Deferred tax liabilities (net)	1	1
	(c) Other long-term liabilities	8	17
	(d) Long-term provisions	12	6
		70	73
3	Current liabilities		
	(a) Trade payables	4299	2961
	(b) Other current liabilities	236	261
	(c) Short-term provisions	172	144
		4707	3366
	Total	6803	5043
B	ASSETS		
1	Non-current assets		
	(a) Fixed Assets	24	24
	(b) Long-term loans and advances	95	302
		119	326
2	Current assets		
	(a) Current investments	750	-
	(b) Inventories	2069	1461
	(c) Trade receivables	3313	2918
	(d) Cash and cash equivalents	135	96
	(e) Short-term loans and advances	417	242
		6684	4717
	Total	6803	5043

Notes:

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meetings held on 24th May, 2013.
- The Company's current business activity has only one primary reportable segment, namely Trading in Chemicals.
- Subject to the approval of the Shareholders at the Annual General Meeting, the Board has recommended payment of dividend of ₹0.80 per Equity Share of ₹ 1/- each for the financial year 2012-13.
- The figures for the quarter ended 31st March, 2013 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- Previous periods' figures are regrouped/reclassified wherever necessary to confirm to the current period's classification.

Mumbai
Dated: 24th May, 2013.


M.B. PAREKH
Managing Director



Vinyl Chemicals (India) Ltd.

Regd. Off. : 7th Floor, Regent Chambers, Jammalal Bajaj Marg, 208 Nariman Point, Mumbai 400 021.
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A. Financial Results :

	<u>Current Year</u>	<u>(Rs. in lac)</u> <u>Previous Year</u>
Profit before Interest, Depreciation and Tax	903	746
Less: Interest & Other Finance Costs	22	3
Depreciation	*	*
Profit before Taxation	881	743
Less: Provision for Current Taxation	287	242
Provision for Deferred Tax	*	*
Profit for the year	594	501
Add: Profit Brought Forward from Previous Year	594	276
Profit available for appropriation	1188	777
Appropriations		
Proposed Dividend on Equity Shares	147	110
Tax on Dividend	25	18
Transfer to General Reserve	70	55
Total	242	183
Balance carried to Balance Sheet	946	594

* less than Re.1 lac