

**FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL
ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

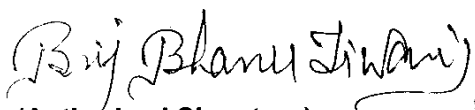
1. Name of the Target Company (TC)	VISA STEEL LIMITED		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	ANTRIKSH VYAPAAR LIMITED		
3. Whether the acquirer belongs to Promoter/Promoter group	NO		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	The Bombay Stock Exchange Limited (BSE) The National Stock Exchange Limited (NSE)		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<u>Before the acquisition/disposal under consideration, holding of :</u>			
a) Shares carrying voting rights	2,00,00,000	18.18%	18.18%
b) Voting rights (VR) otherwise than by equity shares	-----	-----	-----
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
Total (a+b+c)	2,00,00,000	18.18%	18.18%
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired	2,00,00,000 (3 rd	18.18%	18.18%
b) VRs acquired otherwise than by equity shares	May)		
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-----	-----	-----

Total (a+b+c)	2,00,00,000	18.18%	18.18%
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	Nil	Nil	Nil
b) VRs otherwise than by equity shares	-----	-----	-----
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
Total (a+b+c)	Nil	Nil	Nil
6. Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Release of Encumbrance on 2,00,00,000 Equity Shares and Termination of Pledge Agreement.		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	3 rd May, 2013		
8. Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs. 1,100,000,000/-		
9. Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs. 1,100,000,000/-		
10. Total diluted share/voting capital of the TC after the said acquisition/sale	Rs. 1,100,000,000/-		

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Antriksh Vyapaar Limited



(Authorised Signatory)

Place: Kolkata

Date: 5th May 2013