

N2N Technologies Limited

(Formerly Visisth Mercantile Limited)

Regd. Office: Office no.101, P1 Pentagon, Magarpatta City, Hadapsar, Pune-411013

Format for submission Audited financial results by companies other than Banks

Select information for the Quarter and Year Ended 31/03/2013

(Figs in Lacs)

Statement of Standalone / Consolidated Unaudited Results for the Quarter and Year Ended 31/03/2013									
	Particulars	3 months ended (31/03/2013)	3 months ended (31/12/2012)	Corresponding 3 months ended (31/03/2012) in the Previous year	Year to date figures for current period ended 31/03/2013	Previous year ended (31/03/2012)	Consolidated Results for 3 months ended 31/03/2013	Consolidated Results for 3 months ended 31/12/2012	Consolidated Year to date figures for current period ended 31/03/2013
S No.	(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1	Income from Operations								
	(a) Net sales/income from operation (Net of excise duty)	-	-	-	-	-	5,588.62	5,012.35	20,093.26
	(b) Other operating income	-	-	-	-	-	-	-	-
	Total income from operations (net)	-	-	-	-	-	5,588.62	5,012.35	20,093.26
2	Expenses								
	(a) Cost of Sales	-	-	-	-	-	4,698.15	4,027.28	16,232.74
	(b) Purchase of stock-in-trade	-	-	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	3.33	-	1.16	3.33	1.51	-	-	-
	(d) Employee benefits expense	-	-	0.01	-	0.80	217.65	232.61	921.97
	(e) Depreciation and amortisation expense	0.70	0.71	0.96	2.83	3.83	55.79	29.44	138.57
	(f) Legal & Professional Fees	36.05	8.50	-	44.77	-	99.49	-	184.17
	(g) Filing Fees	0.11	2.32	-	2.67	-	-	-	-
	(h) Non recurring expenses	-	-	-	-	-	27.09	-	442.54
	(i) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	2.12	2.14	4.73	5.52	6.86	175.06	170.16	723.97
	Total expenses	42.31	13.67	6.86	59.12	12.99	5,273.23	4,459.49	18,643.96
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(42.31)	(13.67)	(6.86)	(59.12)	(12.99)	315.39	552.86	1,449.30
4	Other income	10.93	-	16.50	10.93	24.98	36.08	-	38.24
5	Profit/ (Loss) from ordinary activities before finance costs and exceptional (3+/-)4)	(31.38)	(13.67)	9.64	(48.19)	11.99	351.47	552.86	1,487.54
6	Finance costs	0.29	-	-	0.34	-	64.63	64.69	270.72
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+/-)6)	(31.67)	(13.67)	9.64	(48.53)	11.99	286.84	488.17	1,216.82
8	Exceptional items	-	-	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7+/-)8)	(31.67)	(13.67)	9.64	(48.53)	11.99	286.84	488.17	1,216.82
10	Tax expense	(29.92)	-	(0.20)	(29.92)	(0.20)	24.24	44.57	123.59
11	Net Profit/(Loss) from ordinary activities after tax (9+/-)10)	(1.75)	(13.67)	9.84	(18.61)	12.19	262.60	443.60	1,093.23
12	Extraordinary items (net of expense Rs. Nil Lakhs)	-	-	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11+/-)12)	(1.75)	(13.67)	9.84	(18.61)	12.19	262.60	443.60	1,093.23
14	Share of profit / (Loss) of associates*	-	-	-	-	-	-	-	-
15	Minority interest*	-	-	-	-	-	83.22	172.21	351.45
16	Net Profit / (Loss) after taxes, minority interest and share of profit / loss of associates (13+/-)14+/-)15)*	(1.75)	(13.67)	9.84	(18.61)	12.19	179.38	271.39	741.78
17	Paid-up equity share capital (Face Value of the Share shall be indicated) Face Value - Rs. 10/- per share	280.00	280.00	280.00	280.00	280.00	280.00	280.00	280.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	325.98	N.A.	N.A.	325.98	345.50	N.A.	N.A.	N.A.
19 i	Earnings per share (of Rs. 10/- each) (not annualised) (before extraordinary items) :								
	(a) Basic	(0.06)	(0.49)	0.35	(0.66)	0.44	9.38	15.84	39.04
	(b) Diluted	(0.06)	(0.45)	0.35	(0.61)	0.44	8.56	14.46	35.64
19 ii	Earnings per share (of Rs. 10/- each) (not annualised) (after extraordinary items) :								
	(a) Basic	(0.06)	(0.49)	0.35	(0.66)	0.44	9.38	15.84	39.04
	(b) Diluted	(0.06)	(0.45)	0.35	(0.61)	0.44	8.56	14.46	35.64

see accompanying note to the financial results

* Applicable in the case of consolidated results

Note:

1. The above Financial Results consisting of the Audited Standalone/Consolidated Financial Results were approved by the Board of Directors at their meeting held on 10.5.13
2. Figures are rounded off to the nearest thousands.
3. The figures for previous year/periods have been regrouped/reclassified/restated, wherever necessary.
4. Segment reporting is not applicable as the company activity falls within a single business segment.
5. The above Consolidated Financial Results represents results of N2N Technologies Limited, DSR Infotech Limited and Katalyst Technologies, USA
6. The merger of the Company with Leadssoft Softech Private Limited has been approved by BSE and also the shareholders of the Company and the process before the High Court is on. Hence the figures of Leadssoft Softech Private Limited have not been considered for the purpose of consolidation.

For N2N Technologies Limited

Rahul Sheth
Director

Place: Mumbai
Date: 10.05.2013



N2N Technologies Limited

(Formerly Visisth Mercantile Limited)

Regd. Office: Office no. 101, P1 Pentagon, Magarpatta City, Hadapsar, Pune - 411013

Format for submission Audited financial results by companies other than Banks

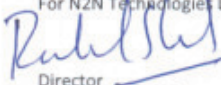
Select Information for the Quarter and Year Ended 31/03/2013

	Particulars	3 months ended (31/03/2013)	3 months ended (31/12/2012)	Corresponding 3 months ended (31/03/2012) in the Previous year	Year to date figures for current period ended 31/03/2013	Previous year ended (31/03/2012)
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	Number of shares	10,87,020	10,87,020	10,87,020	10,87,020	10,87,020
	Percentage of shareholding	38.82%	38.82%	38.82%	38.82%	38.82%
2	Promoters and Promoter Group Shareholding **					
	a) Pledged / Encumbered					
	Number of shares	11,52,340	11,52,340	Nil	11,52,340	Nil
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	67.27%	67.27%	Nil	67.27%	Nil
	Percentage of shares (as a % of the total share capital of the company)	41.16%	41.16%	Nil	41.16%	Nil
	b) Non-encumbered	5,60,640	5,60,640	17,12,980	5,60,640	17,12,980
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	32.73%	32.73%	100%	32.73%	100%
	Percentage of shares (as a % of the total share capital of the company)	58.84%	58.84%	61.18%	58.84%	61.18%

** Out of the total Promoter holding 4,54,140 shares are pending for transfer in the name of Mr. Rahul Shah.

	Particulars		3 months ended (31/03/2013)
B	INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter		Nil
	Received during the quarter		Nil
	Disposed of during the quarter		Nil
	Remaining unresolved at the end of the quarter		Nil

Place: Mumbai
Date: 10.05.2013

For N2N Technologies Limited

Director



N2N Technologies Limited
(Formerly known as Visisth Mercantile Limited)

Regd. Office: 101, P1 Pentagon, Magarpatta City, Hadapsar, Pune - 411 013

Clause 41 of the Listing Agreement For companies (Other than Banks)

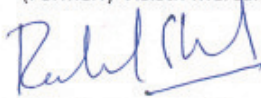
(Rs. in Lacs)

Stadalone Statement of Assets and Liabilities Particulars	As at 31/03/2013 (Unaudited)	As at 31/03/2012 (Audited)	Consolidated As at 31/03/2013 (Unaudited)
A EQUITY AND LIABILITIES			
1 Shareholder's funds			
(a) Share capital	280.00	280.00	280.00
(b) Reserves and surplus	325.98	345.50	2,782.59
(c) Money received against share warants			
Sub- total - Shareholder's funds	605.98	625.50	3,062.58
2 Share application money pending allotment	-	-	-
3 Minority interest*	-	-	233.71
4 Non-current liabilities			
(a) Long-term borrowings	402.50	2.50	1,301.14
(b) Deferred tax liabilities (net)	-	2.37	-
© Other long-term liabilities	-	-	203.96
(d) Long-term provisions	-	-	-
Sub-total-Non-current liabilities	402.50	4.87	1,505.10
5 Current liabilities			
(a) Short-term borrowings	-	-	3,740.24
(b) Trade payables	49.09	48.01	390.76
(c) Other current liabilities	7.24	5.79	69.57
(d) Short-term provisions	2.27	7.30	2.27
Sub-total- Current liabilities	58.60	61.10	4,202.85
TOTAL - EQUITY AND LIABILITIES	1,067.08	691.47	9,004.24
B ASSETS			
1 Non-current assets			
(a) Fixed assets	8.15	10.98	1,093.22
(b) Goodwill on consolidation*	-	-	-
(c) Non-current investments	324.50	-	-
(d) Deferred tax assets (net)	27.55	-	27.55
(e) Long-term loans and advances	-	-	12.74
(f) Other non-current assets	-	-	57.28
Sub-total-Non-current assets	360.20	10.98	1,190.79
2 Current assets			
(a) Current investments	-	-	-
(b) Inventories	6.11	9.44	6.11
© Trade receivables	79.48	69.71	5,753.37
(d) Cash and cash equivalents	1.11	1.26	201.40
(e) Short-term loans and advances	614.34	589.39	877.41
(f) Other current assets	5.84	10.69	975.17
Sub-total-Current assets	706.88	680.49	7,813.45
TOTAL - ASSETS	1,067.08	691.47	9,004.24

* Applicable in the case of consolidated statement of assets and liabilities.

Place: Mumbai
Date: 10.05.2013

For N2N Technologies Limited
(Formerly Visisth Mercantile Limited)


Director

