

**Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1. Name of the Target Company (TC)	N2N Technologies Limited (formerly Visisth Mercantile Limited)		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Vijay Chheda		
3. Whether the acquirer belongs to Promoter/Promoter group	NO		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Ltd.		
5. Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<b>Before the acquisition under consideration, holding of :</b>			
a. Shares carrying voting rights	NIL	NIL	NIL
b. Voting rights (VR) otherwise than by equity shares	NIL	NIL	NIL
c. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) 0% unsecured optionally convertible debentures	2,66,666	9.52%	8.70%
<b>Total (a+b+c)</b>	2,66,666	9.52%	8.70%
<b>Details of acquisition:</b>			
a. Shares carrying voting rights acquired	2,66,666	8.70%	8.70%
b. VRs acquired otherwise than by equity shares	NIL	NIL	NIL
c. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	NIL	NIL	NIL
<b>Total (a+b+c)</b>	2,66,666	8.70%	8.70%

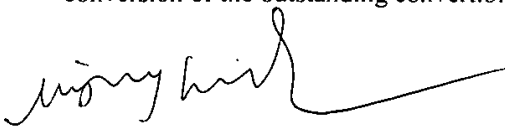
# VIJAY CHHEDA

101 A, Meru Tower, 549, Jume Jamshed Road, Matunga (C.R), Mumbai 400 019  
Ph : 022 24103767/ 24163996/ 24164996 | Fax : 2410 4518  
Email : eestaenterprise@yahoo.in

<b>After the acquisition, holding of:</b>			
a. Shares carrying voting rights	2,66,666	8.70%	8.70%
b. VRs otherwise than by equity shares	NIL	NIL	NIL
c. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
<b>Total (a+b+c)</b>	<b>2,66,666</b>	<b>8.70%</b>	<b>8.70%</b>
6. Mode of acquisition (e.g. open market / public issue / rights issue /preferential allotment / inter-se transfer, etc.)	Conversion of Debentures		
7. Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	NIL		
8. Date of acquisition of/ date of receipt of intimation of allotment of shares /VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	May 10, 2013		
9. Equity share capital / total voting capital of the TC before the said acquisition	Rs. 2,80,00,000/- share capital divided into 28,00,000 equity Shares		
10. Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 3,06,66,660/- share capital divided into 30,66,666 equity shares		
11. Total diluted share/voting capital of the TC after the said acquisition	Rs. 3,06,66,660/- share capital divided into 30,66,666 equity shares		

**Note:**

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



(Vijay Chheda)  
Signature of the acquirer

Place: Mumbai

Date: May 10, 2013