

## N2N Technologies Limited

(Formerly Visisth Mercantile Limited)

Regd. Office: Office no. 101, P1 Pentagon, Magarpatta City, Hadapsar, Pune - 411013

Format for submission Audited financial results by companies other than Banks

Select Information for the Quarter and Year Ended 31/03/2013

	Particulars	3 months ended (31/03/2013)	3 months ended (31/12/2012)	Corresponding 3 months ended (31/03/2012) in the Previous year	Year to date figures for current period ended 31/03/2013	Previous year ended (31/03/2012)
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>					
1	Public shareholding					
	Number of shares	1,087,020	1,087,020	1,087,020	1,087,020	1,087,020
	Percentage of shareholding	38.82%	38.82%	38.82%	38.82%	38.82%
2	Promoters and Promoter Group Shareholding **					
	a) Pledged / Encumbered					
	Number of shares	1,152,340	1,152,340	Nil	1,152,340	Nil
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	67.27%	67.27%	Nil	67.27%	Nil
	Percentage of shares (as a % of the total share capital of the company)	41.16%	41.16%	Nil	41.16%	Nil
	b) Non-encumbered	560,640	560,640	1,712,980	560,640	1,712,980
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	32.73%	32.73%	100%	32.73%	100%
	Percentage of shares (as a % of the total share capital of the company)	20.02%	20.02%	61.18%	20.02%	61.18%

\*\* Out of the total Promoter holding 4,54,140 shares are pending for transfer in the name of Mr. Rahul Shah.

	Particulars	3 months ended (31/03/2013)
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

For N2N Technologies Limited

Place: Mumbai  
Date: 27.05.2013

  
 Director

**N2N Technologies Limited**  
(Formerly known as Visisth Mercantile Limited)

Regd. Office: 101, P1 Pentagon, Magarpatta City, Hadapsar, Pune - 411 013

Clause 41 of the Listing Agreement For companies (Other than Banks)

(Rs. in Lacs)

Stadalone Statement of Assets and Liabilities		As at	As at	Consolidated As
Particulars		31/03/2013	31/03/2012	at 31/03/2013
		(Audited)	(Audited)	(Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>			
1	<b>Shareholder's funds</b>			
	(a) Share capital	280.00	280.00	280.00
	(b) Reserves and surplus	325.98	345.50	2,400.37
	(c) Money received against share warants			
	<b>Sub- total - Shareholder's funds</b>	<b>605.98</b>	<b>625.50</b>	<b>2,680.37</b>
2	<b>Share application money pending allotment</b>	-	-	-
3	<b>Minority interest*</b>	-	-	509.95
4	<b>Non-current liabilities</b>			
	(a) Long-term borrowings	2.50	2.50	901.10
	(b) Deferred tax liabilities (net)	-	2.37	-
	(c) Other long-term liabilities	-	-	203.96
	(d) Long-term provisions	-	-	-
	<b>Sub-total-Non-current liabilities</b>	<b>2.50</b>	<b>4.87</b>	<b>1,105.06</b>
5	<b>Current liabilities</b>			
	(a) Short-term borrowings	400.00	-	4,140.50
	(b) Trade payables	49.51	48.01	377.36
	(c) Other current liabilities	6.92	5.79	137.50
	(d) Short-term provisions	2.27	7.30	2.27
	<b>Sub-total- Current liabilities</b>	<b>458.70</b>	<b>61.10</b>	<b>4,657.63</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1,067.18</b>	<b>691.47</b>	<b>8,953.01</b>
<b>B</b>	<b>ASSETS</b>			
1	<b>Non-current assets</b>			
	(a) Fixed assets	8.15	10.98	1,093.16
	(b) Goodwill on consolidation*	-	-	-
	(c) Non-current investments	324.50	-	-
	(d) Deferred tax assets (net)	27.55	-	27.55
	(e) Long-term loans and advances	-	-	12.74
	(f) Other non-current assets	-	-	57.08
	<b>Sub-total-Non-current assets</b>	<b>360.20</b>	<b>10.98</b>	<b>1,190.53</b>
2	<b>Current assets</b>			
	(a) Current investments	-	-	-
	(b) Inventories	6.11	9.44	6.11
	(c) Trade receivables	79.48	69.71	5,746.28
	(d) Cash and cash equivalents	1.21	1.26	201.63
	(e) Short-term loans and advances	616.61	589.39	895.90
	(f) Other current assets	3.57	10.69	912.56
	<b>Sub-total-Current assets</b>	<b>706.98</b>	<b>680.49</b>	<b>7,762.48</b>
	<b>TOTAL - ASSETS</b>	<b>1,067.18</b>	<b>691.47</b>	<b>8,953.01</b>

\* Applicable in the case of consolidated statement of assets and liabilities.

For N2N Technologies Limited  
(Formerly Visisth Mercantile Limited)

Place: Mumbai  
Date: 27.05.2013

  
Director

## N2N Technologies Limited

(Formerly Visisth Mercantile Limited)

Regd. Office: Office no.101, P1 Pentagon, Magarpatta City, Hadapsar, Pune-411013

Format for submission Audited financial results by companies other than Banks

Select Information for the Quarter and Year Ended 31/03/2013

(Figs in Lacs)


Statement of Standalone / Consolidated Audited Results for the Quarter and Year Ended 31/03/2013									
S No.	Particulars	3 months ended (31/03/2013)	3 months ended (31/12/2012)	Corresponding 3 months ended (31/03/2012) in the Previous year	Year to date figures for current period ended 31/03/2013	Previous year ended (31/03/2012)	Consolidated Results for 3 months ended 31/03/2013	Consolidated Results for 3 months ended 31/12/2012	Consolidated Year to date figures for current period ended 31/03/2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income from Operations</b>								
	(a) Net sales/income from operation (Net of excise duty)	-	-	-	-	-	5,588.62	5,012.35	20,020.76
	(b) Other operating income	-	-	-	-	-	-	-	-
	<b>Total income from operations (net)</b>	-	-	-	-	-	5,588.62	5,012.35	20,020.76
<b>2</b>	<b>Expenses</b>								
	(a) Cost of Sales	-	-	-	-	-	4,691.52	4,027.28	16,205.61
	(b) Purchase of stock-in-trade	-	-	-	-	-	-	-	-
	© Changes in inventories of finished goods, work-in-progress and stock-in-trade	3.33	-	1.16	3.33	1.51	-	-	-
	(d) Employee benefits expense	-	-	0.01	-	0.80	224.24	232.61	988.08
	(e) Depreciation and amortisation expense	0.70	0.71	0.96	2.83	3.83	55.79	29.44	96.54
	(f) Legal & Professional Fees	1.00	8.50	-	5.28	-	65.49	-	145.08
	(g) Amalgamation/Merger Exp	35.00	-	-	39.49	-	35.00	-	-
	(h) Filing Fees	0.11	2.32	-	2.67	-	-	-	-
	(i) Non recurring expenses	-	-	-	-	-	27.09	-	442.54
	(j) Insurance	-	-	-	-	-	-	-	152.12
	(k) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	2.12	2.14	4.73	5.52	6.86	168.39	170.16	610.68
	<b>Total expenses</b>	42.26	13.67	6.86	59.12	12.99	5,267.52	4,459.49	18,640.65
<b>3</b>	<b>Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	(42.26)	(13.67)	(6.86)	(59.12)	(12.99)	321.10	552.86	1,380.11
<b>4</b>	<b>Other Income</b>	10.93	-	16.50	10.93	24.98	34.78	-	36.94
<b>5</b>	<b>Profit/ (Loss) from ordinary activities before finance costs and exceptional (3+/-)4)</b>	(31.33)	(13.67)	9.64	(48.19)	11.99	355.88	552.86	1,417.05
<b>6</b>	<b>Finance costs</b>	0.34	-	-	0.34	-	59.39	64.69	245.21
<b>7</b>	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+/-)6)</b>	(31.67)	(13.67)	9.64	(48.53)	11.99	296.49	488.17	1,171.84
<b>8</b>	<b>Exceptional items</b>	-	-	-	-	-	-	-	-
<b>9</b>	<b>Profit / (Loss) from ordinary activities before tax (7+/-)8)</b>	(31.67)	(13.67)	9.64	(48.53)	11.99	296.49	488.17	1,171.84
<b>10</b>	<b>Tax expense</b>	(29.92)	-	(0.20)	(29.01)	(0.20)	24.24	44.57	124.50
<b>11</b>	<b>Net Profit/(Loss) from ordinary activities after tax (9+/-)10)</b>	(1.75)	(13.67)	9.84	(19.52)	12.19	272.25	443.60	1,047.34
<b>12</b>	<b>Extraordinary items (net of expense Rs. Nil Lakhs)</b>	-	-	-	-	-	-	-	-
<b>13</b>	<b>Net Profit / (Loss) for the period (11+/-)12)</b>	(1.75)	(13.67)	9.84	(19.52)	12.19	272.25	443.60	1,047.34
<b>14</b>	<b>Share of profit / (Loss) of associates*</b>	-	-	-	-	-	-	-	-
<b>15</b>	<b>Minority interest*</b>	-	-	-	-	-	86.61	172.21	188.81
<b>16</b>	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / loss of associates (13+/-)14+/-)15)*</b>	(1.75)	(13.67)	9.84	(19.52)	12.19	185.64	271.39	858.53
<b>17</b>	<b>Paid-up equity share capital (Face Value of the Share shall be indicated) Face Value - Rs. 10/- per share</b>	280.00	280.00	280.00	280.00	280.00	280.00	280.00	280.00
<b>18</b>	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	325.98	N.A.	N.A.	325.98	345.50	N.A.	N.A.	2,400.37
<b>19 i</b>	<b>Earnings per share (of Rs. 10/- each ) (not annualised) (before extraordinary items) :</b>								
	(a) Basic	(0.06)	(0.49)	0.35	(0.70)	0.44	9.72	15.84	37.40
	(b) Diluted	(0.06)	(0.45)	0.35	(0.64)	0.44	8.88	14.46	34.15
<b>19 ii</b>	<b>Earnings per share (of Rs. 10/- each ) (not annualised) (after extraordinary items) :</b>								
	(a) Basic	(0.06)	(0.49)	0.35	(0.70)	0.44	9.72	15.84	37.40
	(b) Diluted	(0.06)	(0.45)	0.35	(0.64)	0.44	8.88	14.46	34.15

see accompanying note to the financial results

\* Applicable in the case of consolidated results

**Note:**

1. The above Financial Results consisting of the Audited Standalone/Consolidated Financial Results were approved by the Board of Directors at their meeting held on 27.5.13
2. Figures are rounded off to the nearest thousands.
3. The figures for previous year/periods have been regrouped/reclassified/restated, wherever necessary.
4. Segment reporting is not applicable as the company activity falls within a single business segment.
5. The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of current financial year.
6. The above Consolidated Financial Results represents results of N2N Technologies Limited, DSR Infotech Limited and Katalyst Technologies, USA
7. The merger of the Company with Leadssoft Softech Private Limited has been approved by BSE and also the shareholders of the Company and the process before the High Court is on. Hence the figures of Leadssoft Softech Private Limited have not been considered for the purpose of consolidation.

For N2N Technologies Limited  
  
 Director

Place: Mumbai  
 Date: 27.05.2013