

**W S INDUSTRIES (INDIA) LIMITED**  
Registered Office: 108, Mount Poonamallee Road,  
Porur, Chennai 600 116

₹ in Lakhs

**UNAUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER ENDED 31ST MARCH 2013**

**PART I**

PARTICULARS	Quarter ended			12 MONTHS ENDED	YEAR ENDED
	31st March 2013	31st Dec. 2012	31st March 2012	31st March 2013	31st March 2012
	U N A U D I T E D				A U D I T E D
1 Income from operations					
a) Net Sales/Income from Operations	5258.77	3063.79	5686.59	15269.07	22510.40
b) Other operating Income	4.39	50.55	21.47	63.85	79.71
Total income from operations (net)	5263.16	3114.34	5708.06	15332.92	22590.11
2 Expenses					
a) Cost of materials consumed	3608.59	2464.36	3442.62	10213.27	13996.05
b) Purchase of Stock-in-trade					
c) Change in Inventories of Finished Goods and work in progress	(209.41)	(129.13)	(55.38)	32.06	(680.56)
d) Employee benefits expense	731.53	747.15	941.66	3176.70	3467.02
e) Depreciation and amortisation expense	265.72	290.45	232.00	1103.90	1002.00
f) Other Expenses				0.00	
i) Power and Fuel	750.73	393.54	1259.98	2670.62	5017.06
ii) Others	747.68	870.67	1387.91	3259.42	4657.32
Total expenses	5894.85	4637.04	7208.79	20455.58	27458.89
3 Profit / (Loss) from Operations before other income, finance costs and exceptional items	(631.68)	(1522.70)	(1500.73)	(5122.66)	(4868.78)
4 Other Income					1599.00
5 Profit / (Loss) from ordinary activities before finance costs (3+4)	(631.68)	(1522.70)	(1500.73)	(5122.66)	(3269.78)
6 Finance Costs	1055.47	1002.36	1099.46	3934.46	3235.41
7 Profit / (Loss) after Finance costs (5) - (6)	(1687.16)	(2525.06)	(2600.19)	(9057.12)	(6505.19)
8 Tax Expense					
- Current Tax					
- Deferred Tax	(310.00)	(500.00)	(506.00)	(1772.00)	(1,018.00)
9 Net Profit / (Loss) after tax (7-8)	(1377.16)	(2025.06)	(2094.19)	(7285.12)	(5487.19)
10 Paid up Equity Share Capital (Face Value - Rs. 10/- per Share)	2113.98	2113.98	2113.98	2113.98	2113.98
11 Reserves excluding revaluation reserves as per Balance Sheet of the previous accounting year					(594.44)
12 Earnings per Share (EPS) -(not annualised) - (in ₹)					
a) Basic and diluted EPS before extraordinary items	(6.66)	(9.72)	(11.87)	(35.04)	(26.53)
b) Basic and diluted EPS after extraordinary items	(6.66)	(9.72)	(11.87)	(35.04)	(26.53)

**PART II**

A PARTICULARS OF SHAREHOLDING					
1 Public Shareholding					
- Number of Shares	11241304	11241304	11241304	11241304	11241304
- Percentage of Shareholding	53.18%	53.18%	53.18%	53.18%	53.18%
2 Promoters and promoter group shareholding					
a) Pledged/Encumbered					
- No. of Shares	3200000	3200000	4158099	3200000	4158099
- Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	32.33%	32.33%	42.01%	32.33%	42.01%
- Percentage of Shares(as a % of the total share capital of the company)	15.14%	15.14%	19.67%	15.14%	19.67%
b) Non-encumbered					
- No. of Shares	6698485	6698485	5740386	6698485	5740386
- Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	67.67%	67.67%	57.99%	67.67%	57.99%
- Percentage of Shares(as a % of the total share capital of the company)	31.69%	31.69%	27.15%	31.69%	27.15%

**B INVESTOR COMPLAINTS**


Pending at the beginning of	Received during the quarter	Disposed off	Remaining
-	-	-	-

Segmentwise Revenue, Results and Capital employed under Clause 41 of the Listing Agreement					
PARTICULARS	Quarter ended			12 MONTHS ENDED	YEAR ENDED
	31st March 2013	31st Dec. 2012	31st March 2012	31st Dec. 2013	31st March 2012
	U N A U D I T E D				AUDITED
<b>1 Segment Revenue</b>					
a) Electro-porcelain products	4774.45	1946.37	5479.86	13008.13	21058.38
b) Turnkey Projects	484.32	1117.42	206.73	2260.94	1452.02
Total	5258.77	3063.79	5686.59	15269.07	22510.40
Less: Inter Segment Revenue					
Net Sales/Income from Operations	5258.77	3063.79	5686.59	15269.07	22510.40
<b>2 Segment Results</b>					
Earnings before Tax and Interest from each segment					
a) Electro-porcelain products	(451.66)	(1390.74)	(1262.22)	(4659.45)	(4092.63)
b) Turnkey Projects	(180.02)	(131.96)	(238.51)	(463.20)	(776.15)
c) Unallocated	-	-	-	-	1599.00
Total	(631.68)	(1522.70)	(1500.73)	(5122.65)	(3269.78)
Less: Interest	1055.47	1002.36	1099.46	3934.46	3235.41
Total Earnings before Tax	(1687.16)	(2525.06)	(2600.19)	(9057.12)	(6505.19)
<b>3 Capital Employed</b>					
a) Electro-porcelain products	27200.87	27530.89	28214.70	27200.87	28214.70
b) Turnkey Projects	2527.43	1724.14	2270.60	2527.43	2270.60
c) Unallocated	3877.00	3877.00	3877.00	3877.00	3877.00
Total	33605.30	33132.03	34362.30	33605.30	34362.30

Notes:

- The above results were reviewed by the Audit Committee, approved and taken on record by the Board at its meeting held on 10th May 2013 and were subjected to Limited Review by the Statutory Auditors of the company.
- Previous year's figures have been regrouped wherever necessary.
- Financial Year of the company has been extended by 6 months upto September 2013 based on the approval received from the Registrar of Companies, vide their letter dt. 20 02 2013.

for W S INDUSTRIES (INDIA) LIMITED

  
NARAYAN SETHURAMON  
MANAGING DIRECTOR &  
CHIEF EXECUTIVE OFFICER

Chennai  
10th May 2013

**CERTIFIED TRUE COPY**

**For W.S. INDUSTRIES (INDIA) LIMITED**

  
RAJA GANAPATHI  
CHIEF FINANCIAL OFFICER AND  
COMPANY SECRETARY

**W S INDUSTRIES (INDIA) LIMITED**  
Registered Office: 108, Mount Poonamallee Road,  
Porur, Chennai 600 116  
Statement of Assets and Liabilities

₹ in lakhs


S. No.	Particulars	STANDALONE	
		31.03.2013	31.03.2012
		Unaudited	Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	Shareholders' Funds		
	a)Share Capital	3388.98	3388.98
	b)Reserves and Surplus	5618.68	12903.79
	Sub-total - Shareholders' Funds	9007.66	16292.77
2	Non-current liabilities		
	a)Long Term Borrowings	14569.00	10766.28
	b)Other Long Term Liabilities	800.00	800.00
	Sub-total - Non-current liabilities	15369.00	11566.28
3	Current Liabilities		
	a)Short Term borrowings	8300.08	8572.30
	b)Trade payables	6079.94	7240.56
	c)Other Current Liabilities	10565.63	4294.29
	d)Short Term provisions	199.97	237.28
	Sub-total - Current liabilities	25145.62	20344.43
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>49522.28</b>	<b>48203.48</b>
<b>B</b>	<b>ASSETS</b>		
1	Non-current assets		
	a)Fixed Assets	29635.28	29585.34
	b)Non-current investments	13.90	13.90
	c)Deferred Tax assets (Net)	2297.00	525.00
	d)Long Term Loans and advances	156.82	169.76
	e)Other non-current assets	75.43	64.78
	Sub-total - Non-current assets	32178.43	30358.78
2	Current Assets		
	a)Current Investments	-	154.38
	b)Inventories	5057.60	5710.25
	c)Trade receivables	7314.86	6759.90
	d) Cash and cash equivalents	187.41	208.24
	e) Short term loans and advances	4755.76	4969.77
	f) Other Current Assets	28.22	42.16
	Sub-total - Current Assets	17343.85	17844.70
	<b>TOTAL - ASSETS</b>	<b>49522.28</b>	<b>48203.48</b>

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**RAJA GANAPATHI**  
CHIEF FINANCIAL OFFICER AND  
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for W S INDUSTRIES (INDIA) LIMITED

  
**NARAYAN SETHURAMON**  
MANAGING DIRECTOR &  
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